

First Quarter ended November 30, 2007 Financial Results (Consolidated)

January 10, 2008

BICCAMERA INC. JASDAQ Company name: Stock listing: 3048 Headquarter: Code number: Tokyo

(URL: http://www.biccamera.co.jp/)

Representative: Hiroyuki Miyajima, Representative Director and President

Contact: Masaaki Kanazawa, Managing Director, General Manager, Accounting Division, General Manager,

> Accounting Department Telephone: +81-3-3987-8785

1. Consolidated Results of First Quarter ended November 30, 2007 (From September 1, 2007 to November 30, 2007)

(1) Consolidated financial results

(% indicates changes from the previous corresponding quarter)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter ended November 30, 2007	132,960	13.0	2,239	4.2	2,714	9.0
First Quarter ended November 30, 2006	117,669	-	2,148	-	2,491	-
Year ended August 31, 2007	542,294		16,002		17,448	

	Net income		Net income per share	Fully diluted net income per share	
	Millions of yen	%	Yen	Yen	
First Quarter ended November 30, 2007	4,036	218.8	2,669.02	-	
First Quarter ended November 30, 2006	1,266	-	1,674.55	-	
Year ended August 31, 2007	8,146		*10,772.56	-	

Note: * The Company implemented a 2-for-1 common stock split.

A share split has been resolved at the Board of Directors meeting held on July 9, 2007.

Therefore, Net income per share for the FY ended August 31,2007 was not discounted of this common stock split.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share	
	Millions of yen	Millions of yen	%	Yen	
First Quarter ended November 30, 2007	250,037	54,510	21.0	34,653.25	
First Quarter ended November 30, 2006	200,410	44,380	21.4	56,788.27	
*¥ear ended August 31, 2007	201,838	52,474	24.9	*66,499.42	

Note: * The Company implemented a 2-for-1 common stock split.

A share split has been resolved at the Board of Directors meeting held on July 9, 2007. Therefore, Net assets per share for the FY ended August 31,2007 was not discounted of this common stock split.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at term-end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
First Quarter ended November 30, 2007	(1,275)	(30,652)	36,466	26,527
First Quarter ended November 30, 2006	(6,355)	(2,951)	2,330	26,147
Year ended August 31, 2007	7,136	(13,702)	(4,703)	22,012

2. Dividends

	Cash dividends per share
(Record date)	First Quarter ended
	Yen
First Quarter ended November 30, 2007	-
First Quarter ended November 30, 2008	-

3. Forecast Consolidated Performance for Year ending August 31, 2008 (From September 1, 2007 to August 31, 2008)

(% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Half ended February 28, 2008	289,000	9.2	8,000	0.6	8,000	(7.3)
Year ending August 31, 2008	589,000	8.6	18,500	15.6	18,500	6.0

	Net income	;	Net income per share		
	Millions of yen	%	Yen		
First Half ended February 28, 2008	6,900	110.1	4,562.28		
Year ending August 31, 2008	12,400	52.2	8,198.88		

Notes: No revisions have been made to initial interim and full-year forecasts announced on October 15, 2007.

4 Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): Not applicable
- (2) Adoption of simplified accounting method: Yes
- (3) Change in accounting policies from the previous consolidated financial statements: No

Note: These forecasts are based on the Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from those discussed in these forecasts as a result of numerous factors outside of the Company's control.

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.