
BIC CAMERA

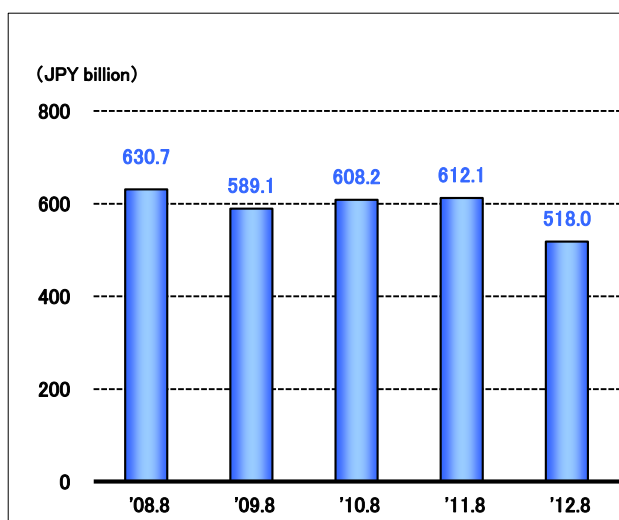
Fact Book

Year ended August 31, 2012

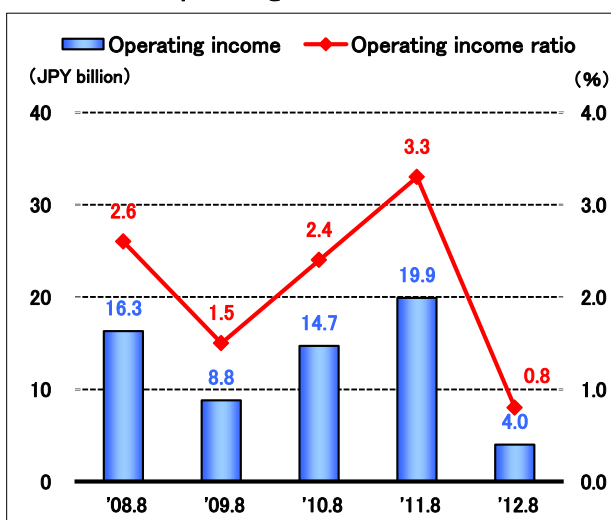
BIC CAMERA INC.

Sales and Earnings(consolidated)

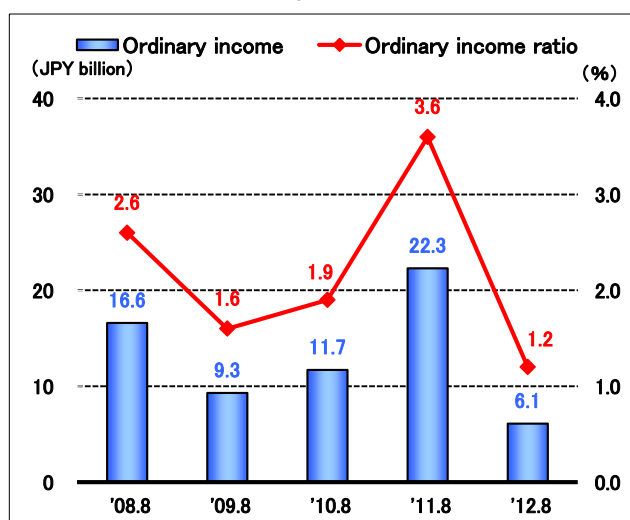
Net sales



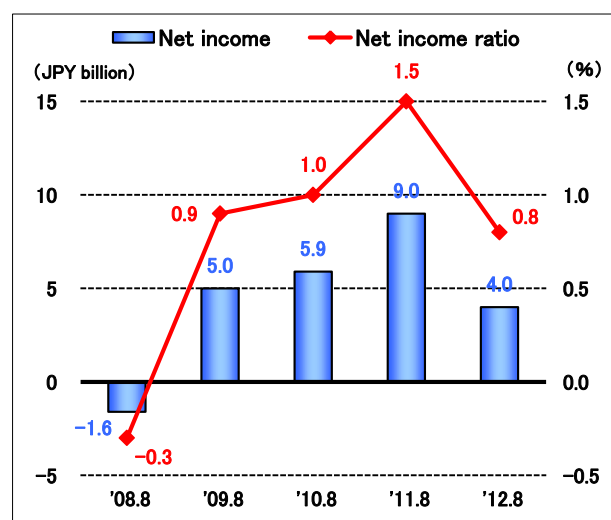
Operating income / ratio



Ordinary income / ratio



Net income / ratio

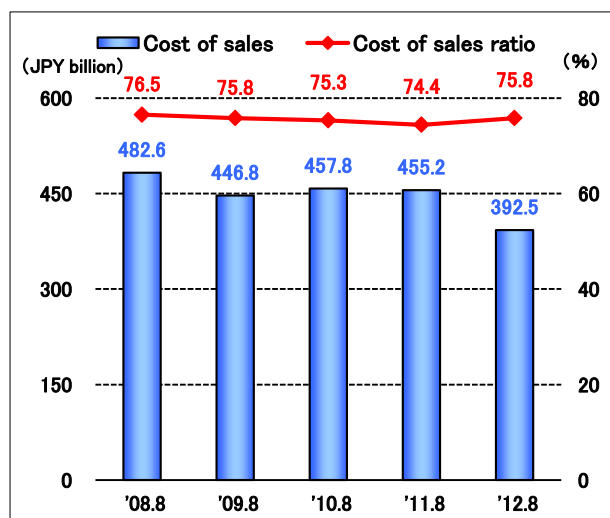


(JPY million)

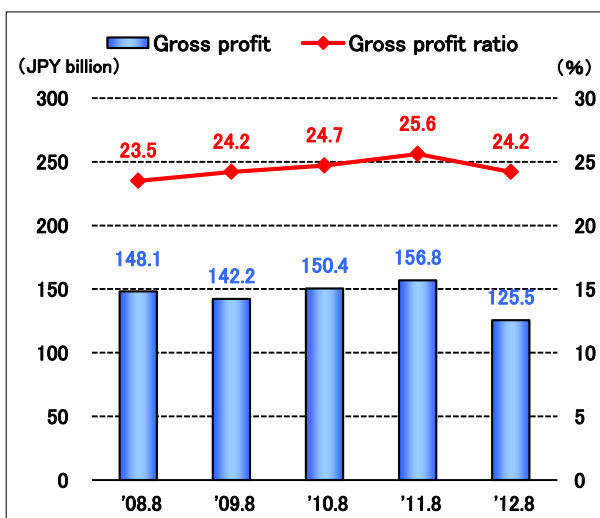
	2008.8	2009.8	2010.8	2011.8	2012.8
Net sales	630,740	589,177	608,274	612,114	518,057
Operating income	16,346	8,854	14,764	19,929	4,069
Operating income ratio (%)	2.6	1.5	2.4	3.3	0.8
Ordinary income	16,612	9,367	11,759	22,329	6,178
Ordinary income ratio (%)	2.6	1.6	1.9	3.6	1.2
Net income	△ 1,662	5,094	5,965	9,049	4,007
Net income ratio (%)	△ 0.3	0.9	1.0	1.5	0.8

Cost of sales, Gross profit and SG&A expenses (consolidated)

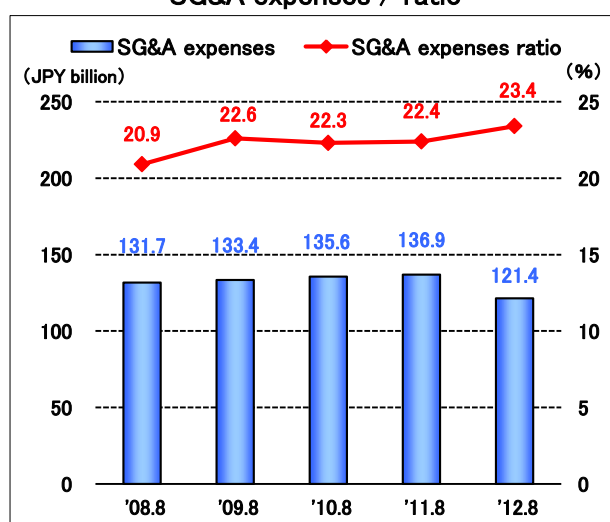
Cost of sales / ratio



Gross profit / ratio



SG&A expenses / ratio



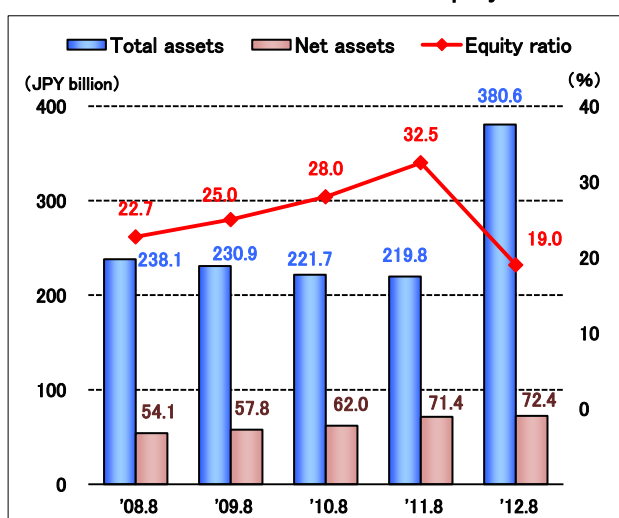
(JPY million)

	2008.8	2009.8	2010.8	2011.8	2012.8
Cost of sales	482,603	446,877	457,862	455,253	392,537
Cost of sales ratio (%)	76.5	75.8	75.3	74.4	75.8
Gross profit	148,136	142,299	150,412	156,860	125,520
Gross profit ratio (%)	23.5	24.2	24.7	25.6	24.2
SG&A expenses	131,790	133,444	135,648	136,931	121,450
SG&A expenses ratio (%)	20.9	22.6	22.3	22.4	23.4

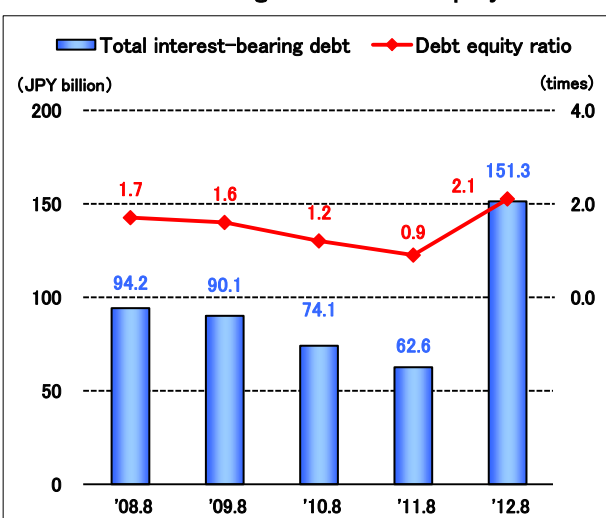
※Only a balance sheet of Kojima was consolidated in this fiscal year ended August 2012.

Total asset, Liabilities and Net assets (consolidated)

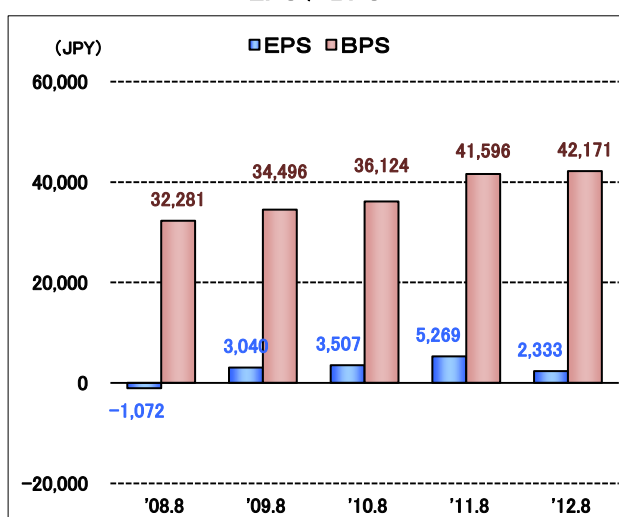
Total assets / Net assets / Equity ratio



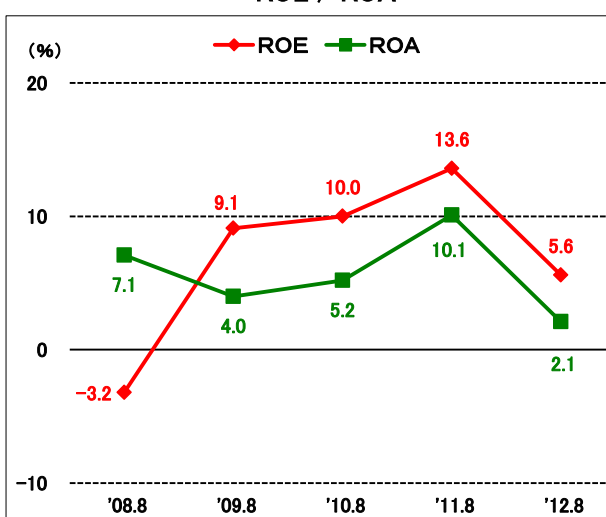
Interest-bearing debt / Debt-equity ratio



EPS / BPS



ROE / ROA



(JPY million)

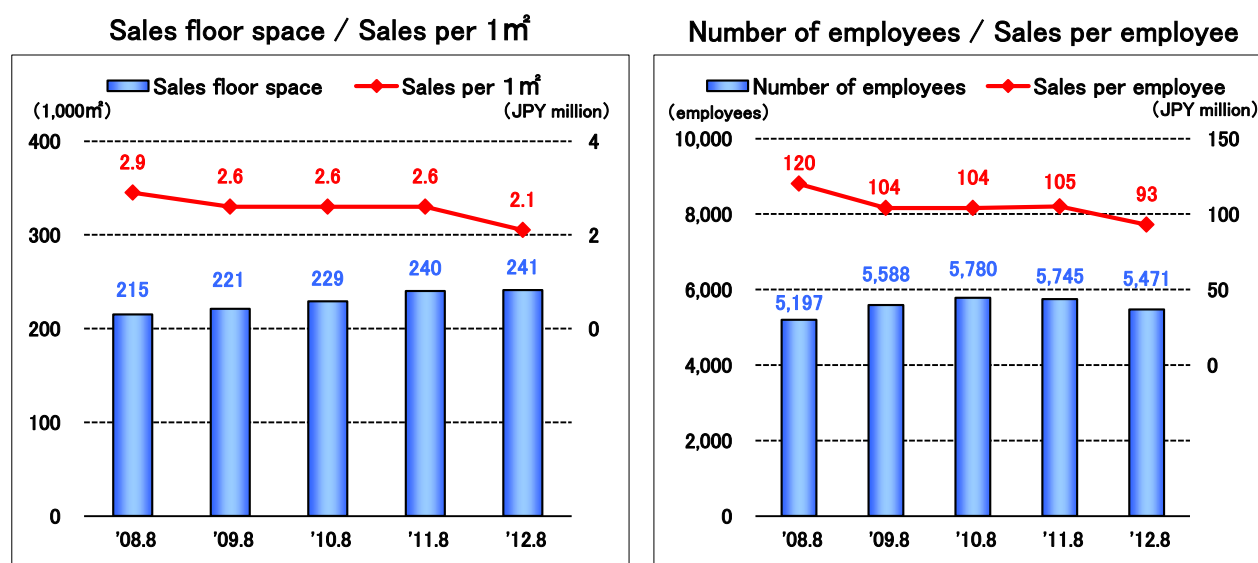
	2008.8	2009.8	2010.8	2011.8	2012.8
Total assets	238,183	230,945	221,757	219,837	380,666
Net assets	54,100	57,813	62,045	71,444	72,431
Equity ratio (%)	22.7	25.0	28.0	32.5	19.0
Total interest-bearing debt	94,209	90,139	74,150	62,621	151,313
Short-term interest bearing debt	54,753	62,165	43,834	39,649	103,182
Long-term interest bearing debt	39,455	27,973	30,315	22,972	48,130
Debt equity ratio*1 (times)	1.7	1.6	1.2	0.9	2.1
EPS (JPY)	△ 1,072.93	3,040.03	3,507.39	5,269.06	2,333.42
BPS (JPY)	32,281.65	34,496.66	36,124.10	41,596.55	42,171.41
ROE*2 (%)	△ 3.2	9.1	10.0	13.6	5.6
ROA*3 (%)	7.1	4.0	5.2	10.1	2.1

*1 Debt equity ratio=Interest-bearing debt / net assets

*2 ROE=Net income / average net assets

*3 ROA=Recurring profit / average total assets

Net sales per sales floor space / employee (consolidated)



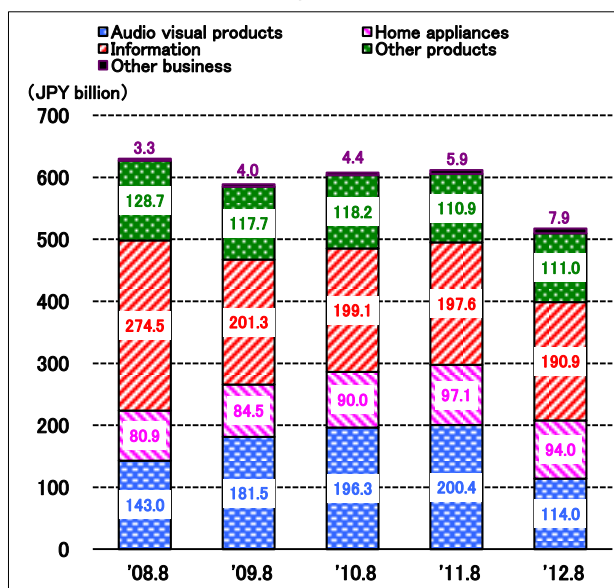
	2008.8	2009.8	2010.8	2011.8	2012.8
Sales floor space*1 (m ²)	215,421	221,755	229,354	240,586	241,626
Sales per 1 m ² *2 (JPY thousand)	2,962	2,635	2,688	2,670	2,111
Number of employees*1	5,197	5,588	5,780	5,745	5,471
Sales per employee*2 (JPY thousand)	120,721	104,718	104,463	105,514	93,234

*1 based on the average number during the period

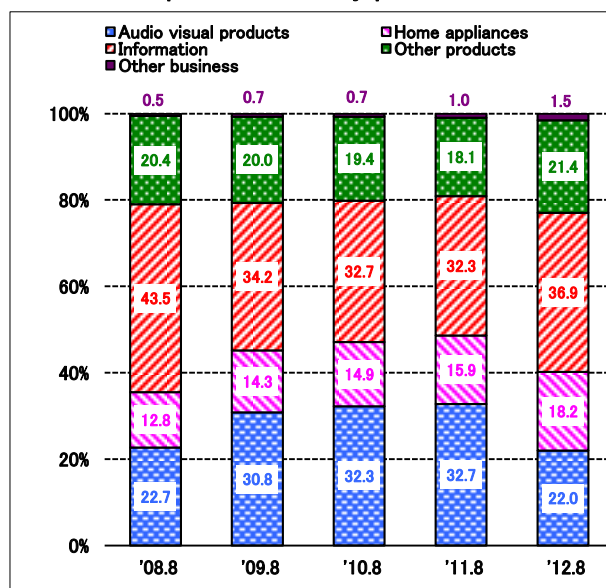
*2 based on the sales of retail goods

Sales by Product (consolidated)

Sales by product line



Composition ratio by product line



(JPY million)

	2008.8	2009.8	2010.8	2011.8	2012.8
Audio visual products	143,049	181,546	196,365	200,416	114,060
Cameras	12,845	42,921	43,273	37,801	35,935
TVs	51,019	59,928	75,607	87,400	24,109
BD/DVD recorders, Video cameras	24,812	28,537	30,565	32,773	19,498
Audio	24,177	23,951	22,469	19,081	16,229
AV Software	7,290	10,483	9,202	8,290	6,466
Other	22,904	15,723	15,247	15,069	11,820
Home appliances	80,983	84,523	90,036	97,165	94,007
Refrigerators	12,557	14,571	14,826	15,215	13,657
Washing machines	10,410	11,271	11,164	10,982	11,018
Kitchen Appliances	10,313	11,130	11,712	12,344	12,445
Seasonal home electronics	17,582	17,563	19,375	21,961	19,934
Personal care electronics	13,125	15,043	17,058	17,999	17,424
Other	16,994	14,942	15,899	18,661	19,526
Information communications equipment products	274,574	201,380	199,134	197,653	190,949
PC systems	71,007	55,410	59,613	61,003	53,800
PC peripherals	65,127	34,376	31,020	25,948	22,214
PC software	27,187	18,911	16,184	15,021	13,761
Cellular phones	54,599	54,791	56,749	62,606	68,449
Other	56,651	37,890	35,565	33,073	32,723
Other products	128,779	117,714	118,261	110,955	111,068
Games	47,684	38,058	38,580	31,010	29,888
Watches	16,092	14,588	14,282	12,764	13,994
Used PCs	-	-	-	17,082	17,414
Sporting goods	-	-	-	5,357	5,192
Toys	-	-	-	6,144	6,384
Books	1,691	1,583	1,431	-	-
Glasses and contact lenses	4,855	4,875	4,668	4,457	4,408
Liquors and Soft drink	-	-	-	3,968	3,857
Other	58,455	58,608	59,298	30,170	29,927
Retail goods sales	627,387	585,165	603,798	606,191	510,085
Other business	3,352	4,011	4,476	5,923	7,972
Total	630,740	589,177	608,274	612,114	518,057

※1、Above amount does not include consumption taxes.

2、"Used PCs", "Sporting goods", "Toys" and "Liquors and Soft drink" added in "Other products". On the other hand, "Books" shifted into "Other" of "Other products".

Balance Sheets(consolidated)

※Only a balance sheet of Kojima was consolidated in this fiscal year ended August 2012.

	2008.8	2009.8	2010.8	2011.8	2012.8
(JPY million)					
Assets					
Cash and deposits	24,202	24,401	24,006	21,116	47,137
Notes and accounts receivable-trade	21,482	18,350	20,097	18,520	29,515
Lease investment assets	-	-	0	0	0
Merchandise and finished goods	42,743	36,914	35,182	38,072	86,963
Raw materials and supplies	189	231	156	146	422
Program right	330	36	18	65	66
Deferred tax assets	6,216	6,301	6,607	7,758	13,545
Accounts receivable-other	10,206	14,554	14,419	13,442	13,141
Other	3,235	3,768	2,860	2,871	10,338
Allowance for doubtful accounts	△ 33	△ 41	△ 61	△ 48	△ 1,104
Total current assets	108,573	104,517	103,289	101,945	200,027
Buildings and structures	30,474	31,753	32,829	33,906	48,210
Accumulated depreciation	△ 11,970	△ 13,378	△ 15,009	△ 16,444	△ 17,731
Buildings and structures, net	18,504	18,375	17,820	17,462	30,478
Machinery, equipment and vehicles	451	447	458	514	587
Accumulated depreciation	△ 201	△ 232	△ 261	△ 295	△ 350
Machinery, equipment and vehicles, net	249	214	197	218	237
Land	40,913	40,941	39,447	39,068	45,216
Lease assets	-	564	1,079	2,041	2,929
Accumulated depreciation	-	△ 50	△ 201	△ 484	△ 922
Lease assets, net	-	513	878	1,556	2,007
Construction in progress	6	5	4	11	87
Other	5,946	6,337	6,709	6,934	7,197
Accumulated depreciation	△ 3,566	△ 4,185	△ 4,885	△ 5,291	△ 5,748
Other, net	2,380	2,152	1,823	1,642	1,448
Total property, plant and equipment	62,054	62,203	60,172	59,960	79,475
Leasehold right	-	11,807	11,807	11,807	12,351
Other	14,329	2,261	2,936	2,530	4,815
Total intangible assets	14,329	14,069	14,744	14,338	17,167
Investment securities	20,617	19,017	12,575	12,428	11,599
Long-term loans receivable	1,371	1,302	1,105	1,100	398
Deferred tax assets	2,701	2,100	3,682	3,253	18,170
Guarantee deposits	28,479	26,719	25,835	26,640	50,515
Other	1,809	1,420	602	330	3,693
Allowance for doubtful accounts	△ 1,946	△ 552	△ 352	△ 216	△ 392
Total investments and other assets	53,033	50,009	43,448	43,536	83,985
Total noncurrent assets	129,417	126,281	118,366	117,835	180,627
Business commencement expenses	192	147	101	56	11
Deferred assets	192	147	101	56	11
Total assets	238,183	230,945	221,757	219,837	380,666

(JPY million)

	2008.8	2009.8	2010.8	2011.8	2012.8
Liabilities					
Accounts payable-trade	45,844	39,693	41,189	36,380	50,317
Short-term loans payable	30,592	43,824	27,878	23,324	86,740
Current portion of long-term loans payable	23,441	17,621	14,826	15,255	15,382
Current portion of bonds	720	720	1,130	1,070	1,060
Lease obligations	-	115	221	400	2,402
Income taxes payable	5,684	2,859	4,409	5,444	575
Provision for bonuses	1,851	1,971	1,957	2,179	2,922
Provision for point card certificates	12,955	13,437	14,128	13,447	13,388
Provision for loss on store closing	-	-	-	-	9,353
Other provision	-	-	18	116	-
Asset retirement obligations	-	-	-	-	654
Other	13,279	13,475	14,830	14,014	28,535
Total current liabilities	134,369	133,717	120,589	111,632	211,334
Bonds payable	900	180	3,665	2,595	1,770
Long-term loans payable	38,555	27,793	26,650	20,377	46,360
Lease obligations	-	439	754	1,283	5,460
Deferred tax liabilities	-	27	29	32	25
Provision for retirement benefits	4,300	4,990	5,400	6,122	6,828
Provision for directors' retirement benefits	612	47	34	43	132
Provision for loss on store closing	-	-	-	-	7,116
Other provision	-	-	-	-	779
Asset retirement obligations	-	-	-	3,121	7,766
Other	1,355	1,938	1,972	2,388	4,967
Total noncurrent liabilities	45,724	35,417	38,507	35,964	81,207
Total liabilities	180,094	169,135	159,096	147,596	292,541
Net assets					
Capital stock	18,402	18,402	18,402	18,402	18,402
Capital surplus	17,976	17,976	19,492	19,492	19,492
Retained earnings	18,934	22,353	26,643	33,969	35,400
Treasury stock	-	-	△ 184	△ 184	△ 184
Total shareholders' equity	55,313	58,732	64,353	71,679	73,110
Valuation difference on available-for-sale securities	△ 1,212	△ 919	△ 2,308	△ 234	△ 678
Accumulated other comprehensive income	△ 1,212	△ 919	△ 2,308	△ 234	△ 678
Minority interests	3,988	3,997	615	795	15,692
Total net assets	58,089	61,810	62,660	72,240	88,124
Total liabilities and net assets	238,183	230,945	221,757	219,837	380,666

Statements of Income (consolidated)

(JPY million)

	2008.8	2009.8	2010.8	2011.8	2012.8
Net sales	630,740	589,177	608,274	612,114	518,057
Cost of sales	482,603	446,877	457,862	455,253	392,537
Gross profit	148,136	142,299	150,412	156,860	125,520
Point card certificates	39,742	42,526	44,300	43,943	27,654
Provision for point card certificates	1,191	743	935	-	-
Salaries and allowances	19,154	19,429	19,644	19,168	19,096
Provision for bonuses	1,842	1,963	1,950	2,171	2,061
Retirement benefit expenses	756	1,056	1,222	1,125	1,133
Provision for directors' retirement benefits	73	25	8	11	2
Rents	17,415	18,454	18,880	19,504	20,473
Depreciation	2,434	2,732	2,715	2,877	2,868
Amortization of goodwill	422	469	523	468	268
Provision of allowance for doubtful accounts	-	25	6	47	206
Other	48,757	46,018	45,460	47,612	47,685
Total selling, general and administrative expenses	131,790	133,444	135,648	136,931	121,450
Operating income	16,346	8,854	14,764	19,929	4,069
Interest income	83	51	33	23	21
Dividends income	379	124	318	496	570
Amortization of negative goodwill	105	104	138	28	-
Equity in earnings of affiliates	-	126	-	721	99
Rent income	845	926	937	911	921
Commission fee	568	780	973	933	913
Advertisement fee	401	404	484	457	408
Other	880	847	711	640	727
Total non-operating income	3,263	3,365	3,596	4,213	3,661
Interest expenses	2,018	1,553	1,123	818	729
Equity in losses of affiliates	-	-	4,184	-	-
Cost of lease revenue	440	467	-	563	534
Commission Paid	-	-	-	209	204
Other	538	831	1,294	222	83
Total non-operating expenses	2,997	2,852	6,601	1,813	1,552
Ordinary income	16,612	9,367	11,759	22,329	6,178

(JPY million)

	2008.8	2009.8	2010.8	2011.8	2012.8
Gain on sales of noncurrent assets	265	4	0	10	-
Gain on negative goodwill	-	-	-	-	462
Gain on sales of investment securities	9	9	97	-	17
Reversal of allowance for doubtful accounts	1	-	130	-	-
Gain on change in equity	71	-	-	-	-
Gain on revision of retirement benefit plan	-	-	242	-	-
Total extraordinary income	346	13	470	10	479
Loss (gain) on sales and retirement of noncurrent assets	222	110	276	63	119
Loss on sales of investment securities	0	332	6	-	-
Loss on valuation of investment securities	3,228	293	173	4,428	685
Impairment loss	2,861	10	1,989	1,714	1,198
Loss on change in accounting method for liquidation	904	-	-	-	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-	-	1,655	-
Other	1,983	-	-	-	0
Total extraordinary loss	9,201	748	2,445	7,862	2,003
Income before income taxes and minority interests	7,758	8,632	9,784	14,478	4,654
Income taxes-current	10,166	3,179	4,603	7,530	1,173
Income taxes-deferred	△ 530	225	△ 895	△ 2,200	△ 653
Total income taxes	9,635	3,404	3,708	5,329	519
Income before minority interests	-	-	-	9,148	4,135
Minority interests in income	△ 214	133	111	99	127
Net income	△ 1,662	5,094	5,965	9,049	4,007

Statement of Cash Flows (consolidated)

(JPY million)

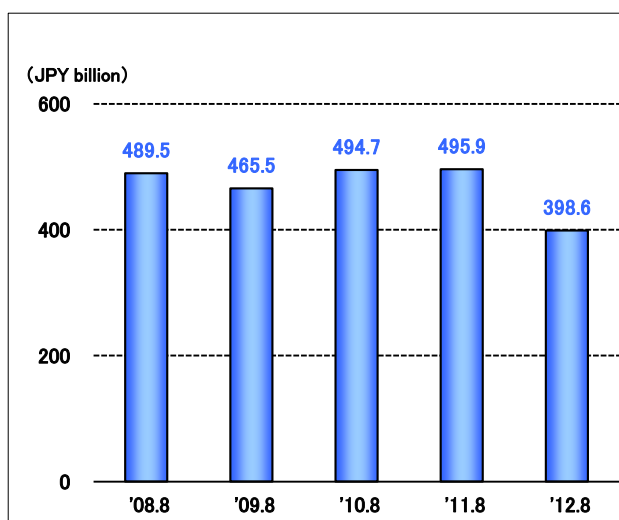
	2008.8	2009.8	2010.8	2011.8	2012.8
Net cash provided by (used in) operating activities					
Income before income taxes and minority interests	7,758	8,632	9,784	14,478	4,654
Depreciation and amortization	2,787	3,101	3,084	3,273	3,286
Impairment loss	2,861	10	1,989	1,714	1,198
Amortization of goodwill	485	365	385	439	268
Gain on negative goodwill	-	-	-	-	△ 462
Increase (decrease) in allowance for doubtful accounts	1,499	120	△ 131	△ 148	174
Increase (decrease) in provision for bonuses	132	119	△ 13	219	△ 110
Increase (decrease) in provision for point card certificates	1,097	481	690	△ 680	△ 2,006
Increase (decrease) in provision for retirement benefits	643	689	409	717	705
Increase (decrease) in provision for directors' retirement benefits	73	△ 565	△ 12	9	△ 43
Increase (decrease) in other provision	△ 12	-	18	97	175
Interest and dividends income	△ 462	△ 175	△ 351	△ 520	△ 591
Interest expenses	2,018	1,553	1,123	818	729
Foreign exchange losses (gains)	36	4	0	0	△ 0
Equity in (earnings) losses of affiliates	-	△ 126	4,184	△ 721	△ 99
Loss (gain) on sales of noncurrent assets	△ 261	△ 4	△ 0	△ 10	-
Loss on retirement of noncurrent assets	219	110	276	63	119
Loss (gain) on sales of investment securities	△ 9	323	△ 91	-	△ 17
Loss (gain) on valuation of investment securities	3,228	293	173	4,428	685
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-	-	1,655	-
Decrease (increase) in notes and accounts receivable-trade	△ 3,255	4,027	△ 1,747	1,579	21
Decrease (increase) in inventories	△ 6,097	6,081	1,825	△ 2,926	△ 4,929
Increase (decrease) in notes and accounts payable-trade	△ 719	△ 6,056	1,495	△ 4,808	△ 1,159
Other, net	882	△ 2,871	△ 187	525	231
Subtotal	12,907	16,117	22,906	20,203	2,829
Interest and dividends income received	550	380	395	519	598
Interest expenses paid	△ 2,261	△ 1,555	△ 1,123	△ 818	△ 746
Income taxes paid	△ 9,790	△ 6,440	△ 2,632	△ 6,479	△ 6,671
Net cash provided by (used in) operating activities	1,404	8,501	19,546	13,425	△ 3,989

(JPY million)

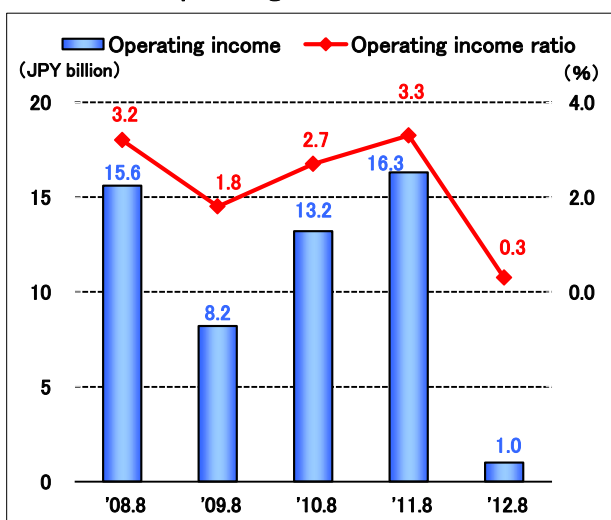
	2008.8	2009.8	2010.8	2011.8	2012.8
Net cash provided by (used in) investing activities					
Payments into time deposits	△ 60	△ 883	△ 59	△ 241	-
Proceeds from withdrawal of time deposits	841	800	166	758	829
Purchase of property, plant and equipment	△ 6,685	△ 2,164	△ 1,194	△ 1,502	△ 1,289
Proceeds from sales of property, plant and equipment	1,743	33	0	51	-
Purchase of intangible assets	△ 1,242	△ 462	△ 364	△ 526	△ 985
Purchase of investment securities	△ 9,917	△ 28	△ 120	△ 518	△ 3
Proceeds from sales of investment securities	52	71	1,935	0	29
Payments of loans receivable	△ 51	△ 210	△ 117	△ 438	△ 442
Collection of loans receivable	154	66	107	271	483
Payments for guarantee deposits	△ 1,590	△ 758	△ 1,463	△ 2,200	△ 2,849
Proceeds from collection of guarantee deposits	651	889	2,624	1,414	606
Purchase of investments in consolidated subsidiaries	-	-	△ 450	△ 104	-
Purchase of stocks of affiliates resulting in change of scope of equity method	-	△ 45	-	-	-
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	-	-	-	-	14,767
Other, net	△ 1,043	390	△ 194	569	523
Net cash provided by (used in) investing activities	△ 17,147	△ 2,301	869	△ 2,466	11,668
Net cash provided by (used in) financing activities					
Net increase (decrease) in short-term loans payable	4,072	13,231	△ 15,946	△ 4,554	29,366
Net increase (decrease) in long-term loans payable	6,395	△ 16,581	△ 3,938	△ 5,844	△ 6,316
Proceeds from issuance of bonds	-	-	4,994	-	246
Redemption of bonds	△ 13,495	△ 720	△ 1,155	△ 1,130	△ 1,085
Proceeds from issuance of shares	11,649	-	-	-	-
Proceeds from stock issuance to minority shareholders	-	-	-	32	-
Cash dividends paid	△ 1,126	△ 1,681	△ 1,669	△ 1,714	△ 2,559
Cash dividends paid to minority shareholders	△ 88	△ 32	△ 1,100	-	-
Purchase of treasury stock	-	-	△ 166	△ 5	△ 2
Purchase of treasury stock of subsidiaries in consolidation	-	△ 246	△ 1,254	-	-
Repayments of lease obligations	-	△ 54	△ 166	△ 308	△ 478
Other, net	598	-	△ 3	△ 12	-
Net cash provided by (used in) financing activities	8,005	△ 6,084	△ 20,404	△ 13,536	19,170
Effect of exchange rate change on cash and cash equivalents	△ 36	△ 0	△ 0	△ 0	0
Net increase (decrease) in cash and cash equivalents	△ 7,773	115	10	△ 2,576	26,849
Cash and cash equivalents at beginning of period	29,910	22,455	22,570	22,336	19,964
Increase in cash and cash equivalents from newly consolidated subsidiary	319	-	-	203	-
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	-	△ 244	-	-
Cash and cash equivalents at end of period	22,455	22,570	22,336	19,964	46,813

Sales and Earnings (non-consolidated)

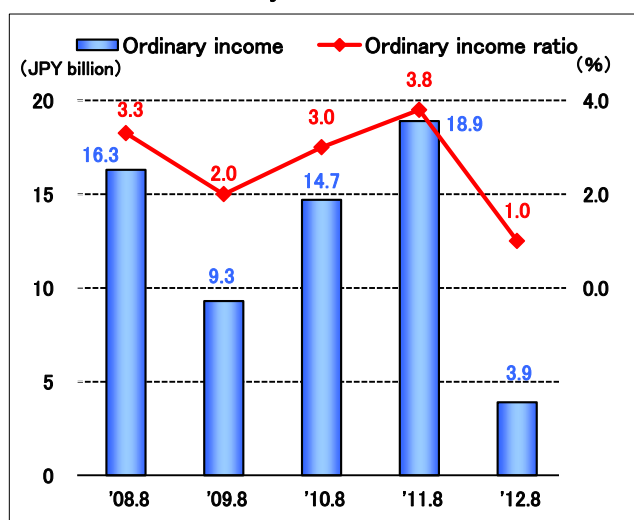
Net sales



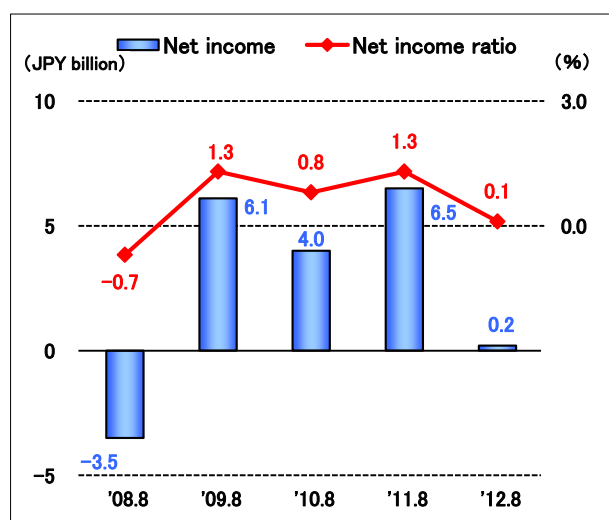
Operating income / ratio



Ordinary income / ratio



Net income / ratio

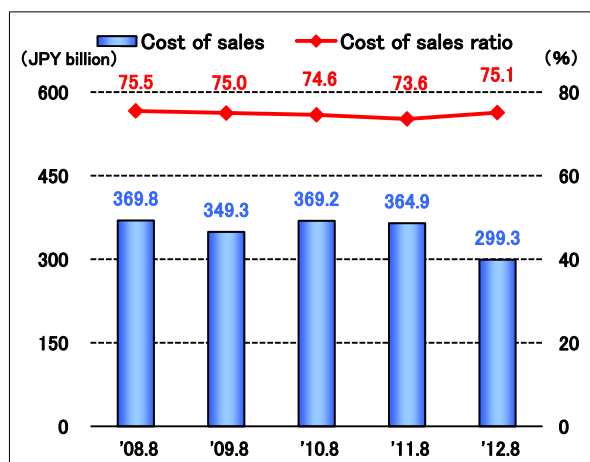


(JPY million)

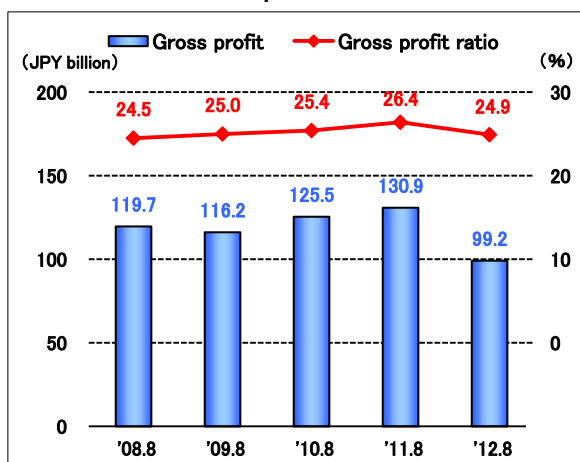
	2008.8	2009.8	2010.8	2011.8	2012.8
Net sales	489,542	465,575	494,766	495,957	398,638
Operating income	15,651	8,296	13,250	16,394	1,091
Operating income ratio (%)	3.2	1.8	2.7	3.3	0.3
Ordinary income	16,311	9,390	14,762	18,933	3,954
Ordinary income ratio (%)	3.3	2.0	3.0	3.8	1.0
Net income	△ 3,543	6,195	4,085	6,541	203
Net income ratio (%)	△ 0.7	1.3	0.8	1.3	0.1

Cost of sales, Gross profit and SG&A expenses (non-consolidated)

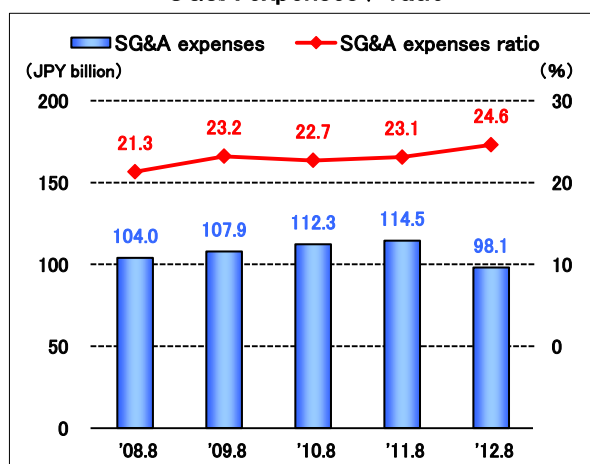
Cost of sales / ratio



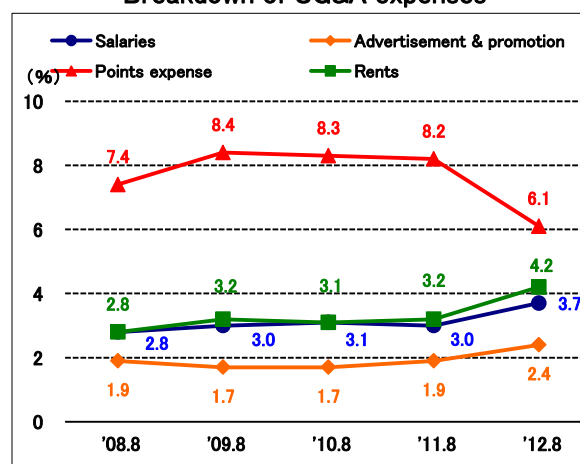
Gross profit / ratio



SG&A expenses / ratio



Breakdown of SG&A expenses



(JPY million)

		2008.8	2009.8	2010.8	2011.8	2012.8
Cost of sales		369,822	349,314	369,207	364,982	299,357
Cost of sales ratio (%)		75.5	75.0	74.6	73.6	75.1
Gross profit		119,720	116,260	125,558	130,974	99,280
Gross profit ratio (%)		24.5	25.0	25.4	26.4	24.9
SG&A expenses	Amount	104,069	107,964	112,308	114,580	98,189
	Ratio (%)	21.3	23.2	22.7	23.1	24.6
Salaries	Amount	13,721	13,971	15,321	14,696	14,633
(ratio against sales)	Ratio (%)	2.8	3.0	3.1	3.0	3.7
Advertisement & promotion	Amount	9,401	8,116	8,232	9,300	9,476
(ratio against sales)	Ratio (%)	1.9	1.7	1.7	1.9	2.4
Points expense*	Amount	36,336	39,217	41,290	40,459	24,280
(ratio against sales)	Ratio (%)	7.4	8.4	8.3	8.2	6.1
Rents	Amount	13,702	14,747	15,401	16,028	16,858
(ratio against sales)	Ratio (%)	2.8	3.2	3.1	3.2	4.2

* Points expense = Point card certificates + Provision for point card certificates

Statements of Income (non-consolidated)

(JPY million)

	2008.8	2009.8	2010.8	2011.8	2012.8
Net sales	489,542	465,575	494,766	495,957	398,638
Cost of sales	369,822	349,314	369,207	364,982	299,357
Gross profit	119,720	116,260	125,558	130,974	99,280
SG&A expenses	104,069	107,964	112,308	114,580	98,189
Operating income	15,651	8,296	13,250	16,394	1,091
Non-operating income	3,302	3,563	3,624	4,254	6,155
Non-operating expenses	2,641	2,468	2,112	1,715	3,292
Ordinary income	16,311	9,390	14,762	18,933	3,954
Extraordinary income	62	9	724	1	905
Extraordinary loss	11,351	536	8,171	7,095	5,135
Income before income taxes and minority interests	5,022	8,863	7,315	11,839	△ 276
Net income	△ 3,543	6,195	4,085	6,541	203

Number of store and Sales floor space (non-consolidated)

	2008.8	2009.8	2010.8	2011.8	2012.8
Number of store	27	29	34	34	34
Sales floor space (㎡)	173,081	181,940	190,475	187,807	202,184
Number of employees	4,172	4,424	4,904	4,649	4,384

Corporate Data

Corporate outline

(As of August 31, 2012)

Company name	BIC CAMERA INC.
Headquarter (Takadanobaba) (Ikebukuro)	3-23-23, Takada, Toshima-ku, Tokyo, 171-0033 5th floor, 1-10-1, Higashi-Ikebukuro, Toshima-ku, Tokyo, 170-0013
Established	November 21, 1980
Representative director and president	Hiroyuki Miyajima
Paid-in capital	JPY 184,238 million
Listing	Tokyo Stock Exchange First Section
Stock transfer agent	Mizuho Trust and Banking

Shareholder Data

Major shareholders

(As of August 31, 2012)

	Number of shares held (shares)	Percentage of shareholding (%)
Ryuji Arai	293,687	17.04
Mzuho Trust & Banking (securities administration trust 0700026)	218,370	12.67
Japan Trustee Services Bank Ltd.(Trust Account)	203,242	11.79
Ra·Holdings Co. Ltd.	196,615	11.41
TOKYO BROADCASTING SYSTEM TELEVISION, INC.	61,190	3.55
Nomura Trust and Banking Co., Ltd.(Trust Account 2052116)	56,870	3.30
SOCIETE GENERALE Private Banking(Trust Management 12400282)	51,646	3.00

Composition of shareholders

(As of August 31, 2012)

	Number of shareholders	Number of shares held	Percentage of shareholding (%)
Financail institutions	32	594,506	34.49
Securities companies	14	1,544	0.09
Government and local public organization	0	0	0.00
Other corporations	672	347,002	20.13
Non-Japanese companies	181	23,152	1.34
Individual and other	136,860	751,356	43.59
Treasury stock	1	5,966	0.35
Total	137,760	1,723,526	100.0