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# **BIC CAMERA**

## **Fact Book**

First Half ended February 28, 2013

※A statement of income and that of cash flow of Kojima was consolidated from this fiscal year ended August 2013.  
A balance sheet of Kojima was consolidated from fiscal year ended August 2012.

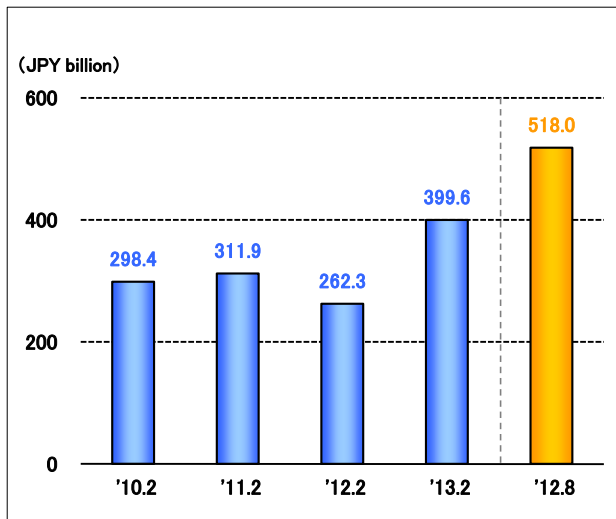
BIC CAMERA INC.

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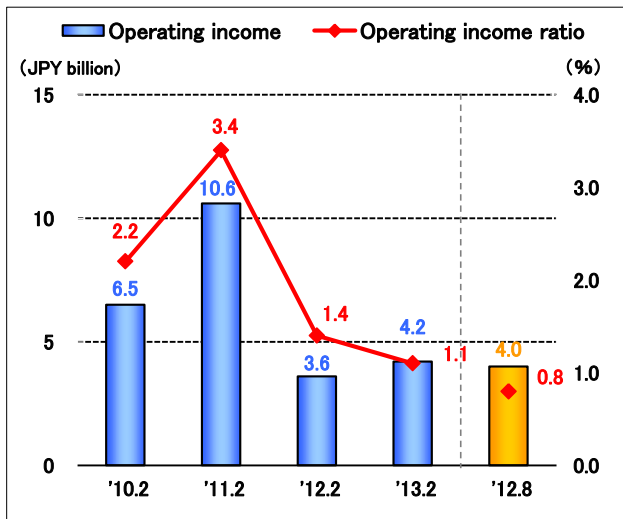
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**Sales and Earnings(consolidated)**

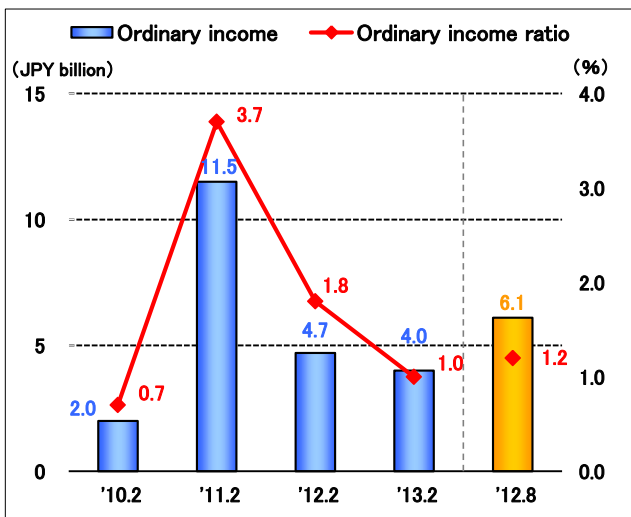
**Net sales**



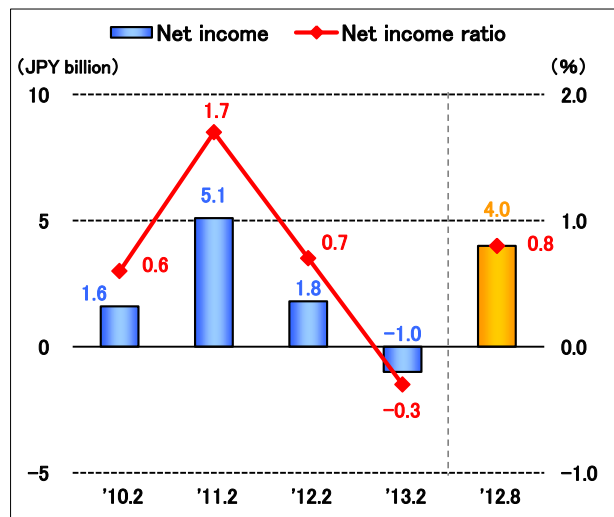
**Operating income / ratio**



**Ordinary income / ratio**



**Net income / ratio**

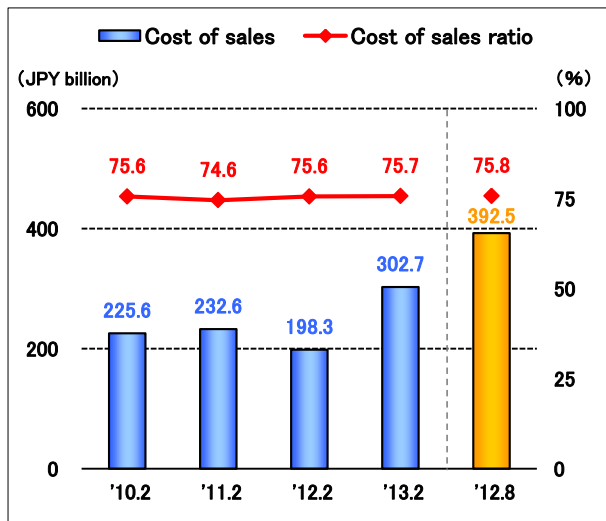


(JPY million)

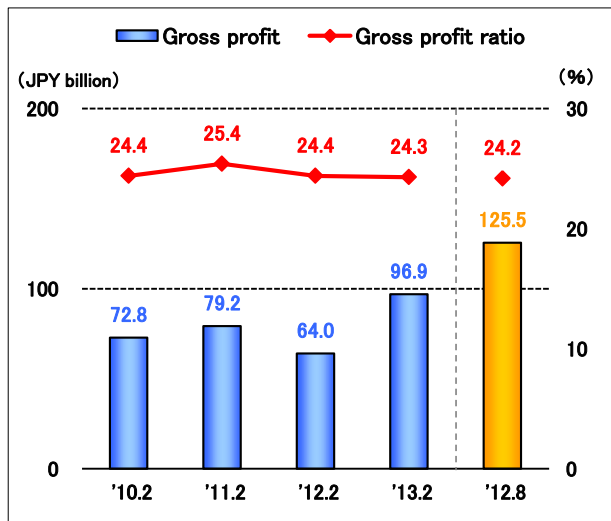
	2010.2	2011.2	2012.2	2013.2	2012.8
Net sales	298,438	311,969	262,352	<b>399,682</b>	518,057
Operating income	6,518	10,678	3,679	<b>4,221</b>	4,069
Operating income ratio (%)	2.2	3.4	1.4	<b>1.1</b>	0.8
Ordinary income	2,089	11,579	4,723	<b>4,020</b>	6,178
Ordinary income ratio (%)	0.7	3.7	1.8	<b>1.0</b>	1.2
Net income	1,688	5,162	1,875	<b>△ 1,072</b>	4,007
Net income ratio (%)	0.6	1.7	0.7	<b>△ 0.3</b>	0.8

**Cost of sales and SG&A expenses (consolidated)**

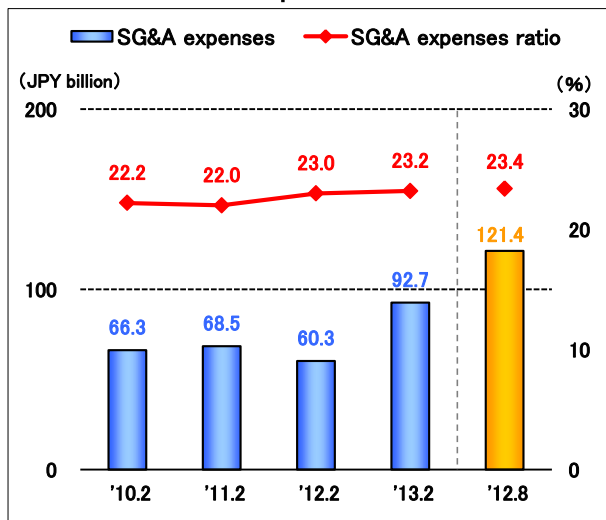
**Cost of sales / ratio**



**Gross profit / ratio**



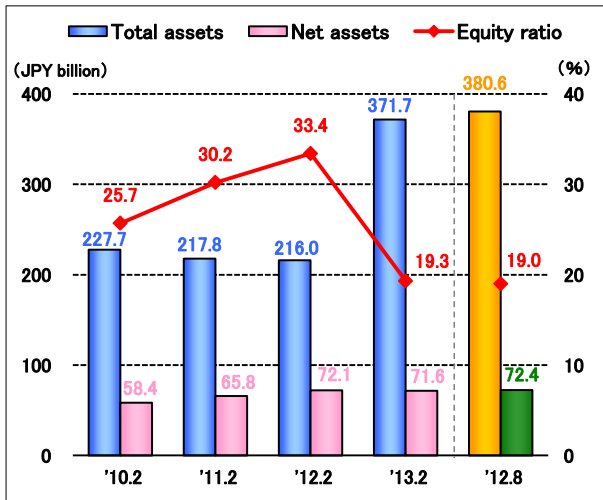
**SG&A expenses / ratio**



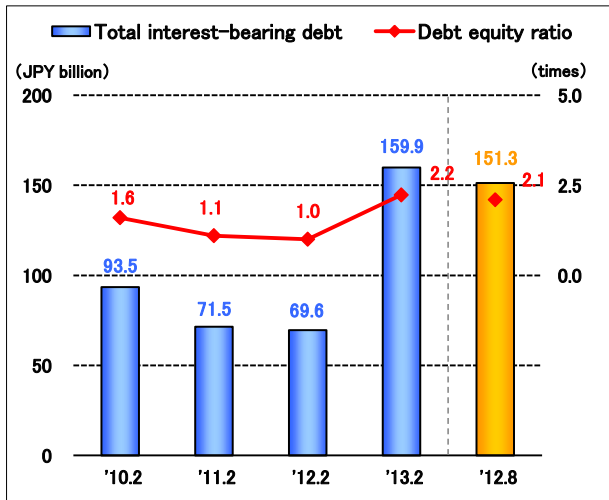
	2010.2	2011.2	2012.2	2013.2	2012.8
Cost of sales	225,613	232,693	198,329	<b>302,705</b>	392,537
Cost of sales ratio (%)	75.6	74.6	75.6	<b>75.7</b>	75.8
Gross profit	72,824	79,276	64,022	<b>96,977</b>	125,520
Gross profit ratio (%)	24.4	25.4	24.4	<b>24.3</b>	24.2
SG&A expenses	66,306	68,598	60,343	<b>92,755</b>	121,450
SG&A expenses ratio (%)	22.2	22.0	23.0	<b>23.2</b>	23.4

**Total asset, Liabilities, Net assets and Others (consolidated)**

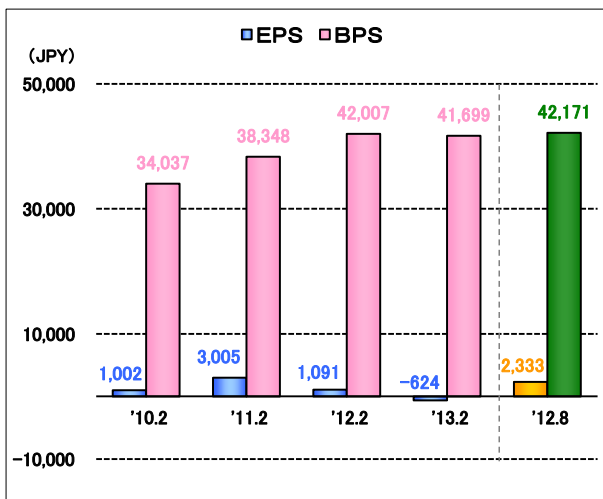
**Total assets/Net assets/Equity ratio**



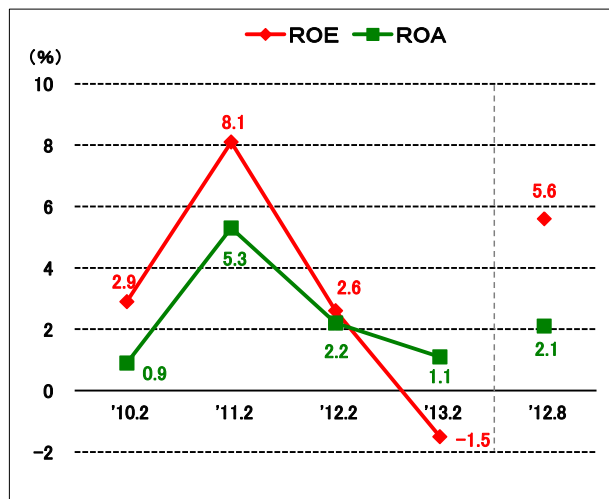
**Interest-bearing debt/Debt-equity ratio**



**EPS/BPS**



**ROE/ROA**



(JPY million)

	2010.2	2011.2	2012.2	2013.2	2012.8
Total assets	227,787	217,815	216,062	<b>371,732</b>	380,666
Net assets	58,461	65,865	72,150	<b>71,620</b>	72,431
Equity ratio (%)	25.7	30.2	33.4	<b>19.3</b>	19.0
Total interest-bearing debt	93,545	71,577	69,656	<b>159,955</b>	151,313
Short-term interest bearing debt	57,876	40,961	44,739	<b>114,479</b>	103,182
Long-term interest bearing debt	35,668	30,616	24,916	<b>45,475</b>	48,130
Debt equity ratio*1 (times)	1.6	1.1	1.0	<b>2.2</b>	2.1
EPS (JPY)	1,002.82	3,005.51	1,091.68	<b>△ 624.40</b>	2,333.42
BPS (JPY)	34,037.65	38,348.34	42,007.35	<b>41,699.16</b>	42,171.41
ROE*2 (%)	2.9	8.1	2.6	<b>△ 1.5</b>	5.6
ROA*3 (%)	0.9	5.3	2.2	<b>1.1</b>	2.1

\*1 Debt equity ratio=Interest-bearing debt / Net assets

\*2 ROE=Net income / Average net assets

\*3 ROA=Ordinary income / Average total assets

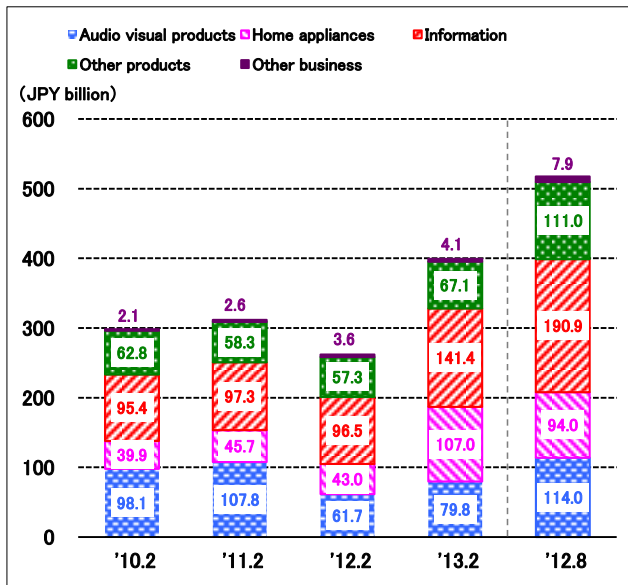
	2010.2	2011.2	2012.2	2013.2	2012.8
Number of stores *4	69	68	71	<b>264</b>	73
Sales floor space (㎡)	229,631	233,102	227,967	<b>780,829</b>	242,569
Number of employees *5	5,606	5,636	5,444	<b>9,094</b>	5,339

\*4 include Bic Camera, Kojima, Sofmap and Bic Camera Outlet.

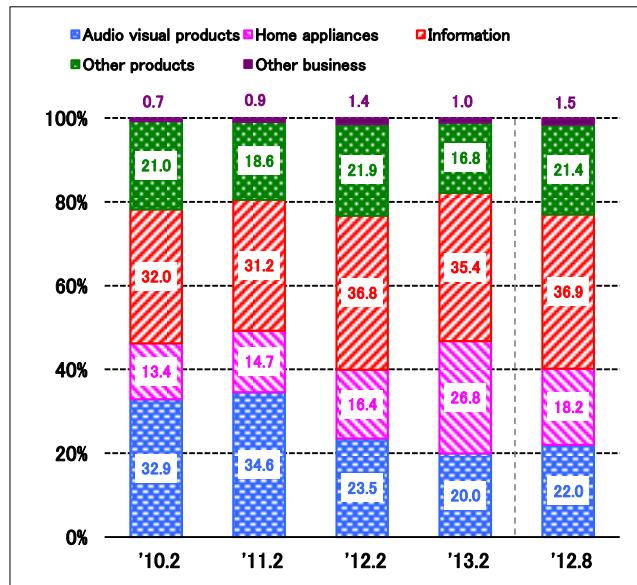
\*5 based on the sales of retail goods.

## Sales by Product (consolidated)

Sales by product line



Composition ratio by product line



(JPY million)

	2010.2	2011.2	2012.2	2013.2	2012.8
Audio visual products	98,101	107,815	61,719	<b>79,830</b>	114,060
Cameras	20,845	20,395	16,969	<b>22,833</b>	35,935
TVs	37,167	48,373	14,833	<b>19,375</b>	24,109
BD/DVD recorders, Video cameras	15,350	16,035	11,652	<b>13,052</b>	19,498
Audio	12,201	10,602	8,723	<b>12,643</b>	16,229
AV Software	4,696	4,586	3,372	<b>3,108</b>	6,466
Other	7,840	7,822	6,166	<b>8,817</b>	11,820
Home appliances	39,950	45,751	43,064	<b>107,092</b>	94,007
Refrigerators	6,122	7,003	5,304	<b>15,499</b>	13,657
Washing machines	4,859	4,986	4,951	<b>12,396</b>	11,018
Kitchen appliances	5,690	6,138	6,345	<b>14,913</b>	12,445
Seasonal home electronics	6,636	9,216	7,626	<b>22,991</b>	19,934
Personal care electronics	9,016	9,785	9,279	<b>16,693</b>	17,424
Other	7,625	8,620	9,557	<b>24,598</b>	19,526
Information communications equipment products	95,428	97,392	96,524	<b>141,460</b>	190,949
PCs	26,062	29,475	26,939	<b>37,398</b>	53,800
PC peripherals	16,149	13,715	11,602	<b>15,861</b>	22,214
PC software	9,274	7,794	7,066	<b>7,612</b>	13,761
Cellular phones	26,166	29,438	34,503	<b>52,727</b>	68,449
Other	17,774	16,967	16,412	<b>27,860</b>	32,723
Other products	62,821	58,356	57,358	<b>67,127</b>	111,068
Video Games	23,495	18,293	17,290	<b>16,467</b>	29,888
Watches	7,168	6,552	6,758	<b>7,828</b>	13,994
Used PCs	-	8,694	8,834	<b>9,084</b>	17,414
Sporting goods	-	2,565	2,425	<b>2,527</b>	5,192
Toys	-	3,341	3,606	<b>3,974</b>	6,384
Books	750	-	-	-	-
Glasses and contact lenses	2,270	2,202	2,130	<b>2,263</b>	4,408
Liquors and Soft drink	-	2,073	1,988	<b>2,206</b>	3,857
Other	29,136	14,632	14,322	<b>22,774</b>	29,927
Retail goods sales	296,302	309,315	258,665	<b>395,511</b>	510,085
Other business	2,135	2,654	3,686	<b>4,170</b>	7,972
<b>Total</b>	<b>298,438</b>	<b>311,969</b>	<b>262,352</b>	<b>399,682</b>	<b>518,057</b>

※1、Above amount does not include consumption taxes.

2、"Used PCs", "Sporting goods", "Toys" and "Liquors and Soft drink" added in "Other products". On the other hand, "Books" shifted into "Other" of "Other products".

**Balance Sheets(consolidated)**

(JPY million)

	2010.2	2011.2	2012.2	2013.2	2012.8
(Assets)					
Cash and deposits	26,504	19,863	17,805	<b>36,749</b>	47,137
Notes and accounts receivable-trade	18,958	17,135	17,433	<b>27,134</b>	29,515
Merchandise and finished goods	40,215	41,078	42,395	<b>85,786</b>	86,963
Work in process	0	-	-	-	-
Raw materials and supplies	232	172	180	<b>427</b>	422
Program right	51	41	90	<b>59</b>	66
Other	21,426	19,275	20,701	<b>40,974</b>	37,026
Allowance for doubtful accounts	△ 39	△ 57	△ 111	<b>△ 1,090</b>	△ 1,104
<b>Total current assets</b>	<b>107,349</b>	<b>97,510</b>	<b>98,495</b>	<b>190,040</b>	<b>200,027</b>
Buildings and structures, net	18,670	18,924	17,176	<b>29,605</b>	30,478
Land	40,949	39,274	39,068	<b>45,280</b>	45,216
Other, net	2,708	3,360	3,549	<b>6,195</b>	3,779
<b>Total property, plant and equipment</b>	<b>62,329</b>	<b>61,559</b>	<b>59,794</b>	<b>81,080</b>	<b>79,475</b>
Intangible assets	15,055	14,576	14,235	<b>17,608</b>	17,167
Guarantee deposits	25,785	25,340	26,356	<b>50,062</b>	50,515
Other	17,497	19,078	17,420	<b>33,429</b>	33,861
Allowance for doubtful accounts	△ 354	△ 328	△ 273	<b>△ 488</b>	△ 392
<b>Total investments and other assets</b>	<b>42,928</b>	<b>44,090</b>	<b>43,502</b>	<b>83,003</b>	<b>83,985</b>
<b>Total noncurrent assets</b>	<b>120,313</b>	<b>120,225</b>	<b>117,532</b>	<b>181,692</b>	<b>180,627</b>
Deferred assets	124	79	33	-	11
<b>Total assets</b>	<b>227,787</b>	<b>217,815</b>	<b>216,062</b>	<b>371,732</b>	<b>380,666</b>

(JPY million)

	2010.2	2011.2	2012.2	2013.2	2012.8
<b>(Liabilities)</b>					
Accounts payable-trade	37,850	34,595	31,039	<b>40,727</b>	50,317
Short-term loans payable	39,403	24,391	28,714	<b>71,020</b>	86,740
Current portion of long-term loans payable	17,183	15,470	14,954	<b>42,399</b>	15,382
Current portion of bonds	1,290	1,100	1,070	<b>1,060</b>	1,060
Income taxes payable	555	4,898	1,464	<b>875</b>	575
Provision for bonuses	1,725	1,815	1,812	<b>1,912</b>	2,922
Provision for point card certificates	13,261	13,350	12,088	<b>11,829</b>	13,388
Provision for loss on store closing	-	-	-	<b>7,805</b>	9,353
Asset retirement obligations	-	-	-	<b>895</b>	654
Other	14,124	12,887	13,501	<b>27,722</b>	30,938
<b>Total current liabilities</b>	<b>125,394</b>	<b>108,510</b>	<b>104,645</b>	<b>206,248</b>	<b>211,334</b>
Bonds payable	3,600	3,130	2,210	<b>1,240</b>	1,770
Long-term loans payable	32,068	27,486	22,706	<b>44,235</b>	46,360
Provision for retirement benefits	4,963	5,792	6,500	<b>7,224</b>	6,828
Provision for directors' retirement benefits	42	34	16	<b>114</b>	132
Provision for loss on store closing	-	-	-	<b>7,057</b>	7,116
Other provision	-	-	-	<b>1,329</b>	779
Asset retirement obligations	-	3,163	3,153	<b>7,632</b>	7,766
Other	2,602	3,097	3,827	<b>8,671</b>	10,453
<b>Total noncurrent liabilities</b>	<b>43,277</b>	<b>42,703</b>	<b>38,414</b>	<b>77,504</b>	<b>81,207</b>
<b>Total liabilities</b>	<b>168,672</b>	<b>151,213</b>	<b>143,060</b>	<b>283,752</b>	<b>292,541</b>
<b>(Net assets)</b>					
Capital stock	18,402	18,402	18,402	<b>18,402</b>	18,402
Capital surplus	19,492	19,492	19,492	<b>19,492</b>	19,492
Retained earnings	22,366	30,081	34,126	<b>33,469</b>	35,400
Treasury stock	△ 184	△ 184	△ 184	<b>△ 184</b>	△ 184
<b>Total shareholders' equity</b>	<b>60,076</b>	<b>67,791</b>	<b>71,836</b>	<b>71,179</b>	<b>73,110</b>
Valuation difference on available-for-sale securities	△ 1,614	△ 1,925	313	<b>441</b>	△ 678
<b>Total accumulated other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>441</b>	<b>△ 678</b>
Minority interests	653	736	851	<b>16,359</b>	15,692
<b>Total net assets</b>	<b>59,115</b>	<b>66,601</b>	<b>73,001</b>	<b>87,979</b>	<b>88,124</b>
<b>Total liabilities and net assets</b>	<b>227,787</b>	<b>217,815</b>	<b>216,062</b>	<b>371,732</b>	<b>380,666</b>

## Statements of Income (consolidated)

(JPY million)

	2010.2	2011.2	2012.2	2013.2	2012.8
<b>Net sales</b>	298,438	311,969	262,352	<b>399,682</b>	518,057
Cost of sales	225,613	232,693	198,329	<b>302,705</b>	392,537
Gross profit	72,824	79,276	64,022	<b>96,977</b>	125,520
Point card certificates	22,230	22,316	14,730	<b>12,858</b>	27,654
Provision for point card certificates	23	-	-	-	-
Salaries and allowances	9,678	9,620	9,566	<b>16,384</b>	19,096
Provision for bonuses	1,715	1,812	1,804	<b>1,905</b>	2,061
Retirement benefit expenses	615	566	568	<b>690</b>	1,133
Provision for director's retirement benefits	2	1	1	<b>6</b>	2
Rents	9,280	9,679	9,874	<b>15,833</b>	20,473
Depreciation	1,307	1,377	1,368	<b>2,261</b>	2,868
Amortization of goodwill	198	310	134	<b>134</b>	268
Allowance for doubtful accounts	3	-	119	<b>87</b>	206
Other	21,456	23,225	22,430	<b>42,592</b>	47,685
Total selling, general and administrative expenses	66,306	68,598	60,343	<b>92,755</b>	121,450
<b>Operating income</b>	6,518	10,678	3,679	<b>4,221</b>	4,069
Interest income	18	12	10	<b>94</b>	21
Dividends income	7	230	271	<b>52</b>	570
Amortization of negative goodwill	81	19	-	-	-
Equity in earnings of affiliates	-	175	25	-	99
Rent income	476	440	457	<b>456</b>	921
Commission fee	467	484	463	<b>502</b>	913
Other	582	496	559	<b>1,064</b>	1,136
Total non-operating income	1,633	1,859	1,789	<b>2,170</b>	3,661
Interest expenses	603	431	364	<b>984</b>	729
Equity in losses of affiliates	4,818	-	-	<b>199</b>	-
Cost of lease revenue	243	282	270	<b>255</b>	534
Other	640	244	110	<b>931</b>	288
Total non-operating expenses	6,062	958	745	<b>2,371</b>	1,552
<b>Ordinary income</b>	2,089	11,579	4,723	<b>4,020</b>	6,178
Gain on sales of noncurrent assets	-	0	-	<b>12</b>	-
Reversal of allowance for doubtful accounts	151	4	-	-	-
Gain on revision of retirement benefit plan	242	-	-	-	-
Gain on negative goodwill	-	-	-	<b>6</b>	462
Gain on sales of investment securities	-	-	-	<b>11</b>	17
Total extraordinary income	394	5	-	<b>30</b>	479
Loss on sales of noncurrent assets	-	-	-	<b>0</b>	-
Loss on retirement of noncurrent assets	16	29	20	<b>94</b>	119
Loss on valuation of investment securities	154	12	-	<b>2,495</b>	685
Impairment loss	216	364	-	-	1,198
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	1,655	-	-	-
Other	-	-	-	<b>84</b>	0
Total extraordinary losses	388	2,062	20	<b>2,674</b>	2,003
<b>Income before income taxes and minority interests</b>	2,095	9,522	4,702	<b>1,376</b>	4,654
Income taxes-current	367	4,748	1,321	<b>911</b>	1,173
Income taxes-deferred	△ 72	△ 427	1,450	<b>835</b>	△ 653
Minority interests in income	111	39	55	<b>702</b>	127
<b>Net income</b>	1,688	5,162	1,875	<b>△ 1,072</b>	4,007



**Statement of Cash Flows (consolidated)**

(JPY million)

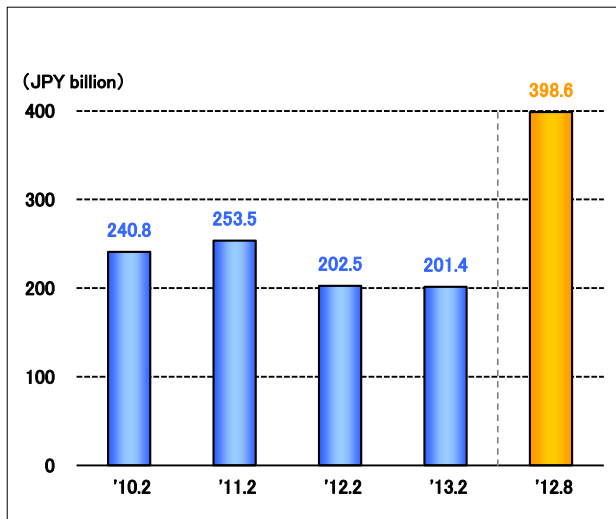
	2010.2	2011.2	2012.2	2013.2	2012.8
Net cash provided by (used in) operating activities					
Income before income taxes and minority interests	2,095	9,522	4,702	<b>1,376</b>	4,654
Depreciation and amortization	1,498	1,569	1,572	<b>2,531</b>	3,286
Impairment loss	216	364	-	-	1,198
Amortization of goodwill	117	291	134	<b>134</b>	268
Gain on negative goodwill	-	-	-	<b>△ 6</b>	△ 462
Increase (decrease) in allowance for doubtful accounts	△ 151	△ 28	119	<b>82</b>	174
Increase (decrease) in provision for bonuses	△ 245	△ 144	△ 366	<b>△ 1,009</b>	△ 110
Increase (decrease) in provision for point card certificates	△ 176	△ 777	△ 1,358	<b>△ 1,559</b>	△ 2,006
Increase (decrease) in provision for retirement benefits	△ 26	386	377	<b>396</b>	705
Increase (decrease) in provision for directors' retirement benefits	△ 4	0	△ 27	<b>△ 18</b>	△ 43
Increase (decrease) in provision for loss on store closing	-	-	-	<b>△ 759</b>	-
Increase (decrease) in other provision	-	42	79	<b>549</b>	175
Interest and dividends income	△ 25	△ 243	△ 282	<b>△ 147</b>	△ 591
Interest expenses	603	431	364	<b>984</b>	729
Foreign exchange losses (gains)	0	0	△ 0	<b>△ 0</b>	△ 0
Equity in (earnings) losses of affiliates	4,818	△ 175	△ 25	<b>199</b>	△ 99
Loss (gain) on sales of noncurrent assets	-	△ 0	-	<b>△ 12</b>	-
Loss on retirement of noncurrent assets	16	29	20	<b>94</b>	119
Loss (gain) on sales of investment securities	-	-	-	<b>△ 11</b>	△ 17
Loss (gain) on valuation of investment securities	154	12	-	<b>2,495</b>	685
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	1,655	-	-	-
Decrease (increase) in notes and accounts receivable-trade	△ 608	2,964	1,086	<b>2,381</b>	21
Decrease (increase) in inventories	△ 3,315	△ 5,935	△ 4,381	<b>1,179</b>	△ 4,929
Increase (decrease) in notes and accounts payable-trade	△ 1,842	△ 6,593	△ 5,341	<b>△ 9,589</b>	△ 1,159
Other, net	811	2,416	876	<b>△ 9,026</b>	231
Subtotal	3,934	5,789	△ 2,450	<b>△ 9,734</b>	2,829
Interest and dividends income received	36	243	288	<b>78</b>	598
Interest expenses paid	△ 602	△ 430	△ 374	<b>△ 979</b>	△ 746
Income taxes paid	△ 2,200	△ 4,218	△ 5,257	<b>△ 159</b>	△ 6,671
<b>Net cash provided by (used in) operating activities</b>	<b>1,167</b>	<b>1,383</b>	<b>△ 7,794</b>	<b>△ 10,794</b>	<b>△ 3,989</b>

(JPY million)

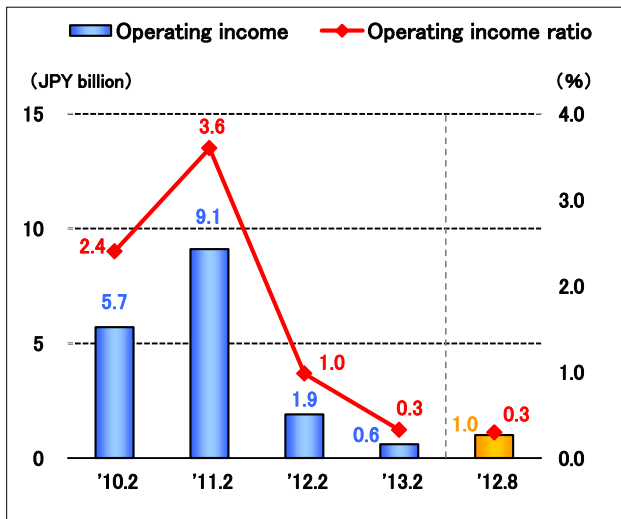
	2010.2	2011.2	2012.2	2013.2	2012.8
<b>Net cash provided by (used in) investing activities</b>					
Payments into time deposits	△ 59	△ 118	-	-	-
Proceeds from withdrawal of time deposits	65	758	689	-	829
Purchase of property, plant and equipment	△ 441	△ 831	△ 619	△ 5,172	△ 1,289
Proceeds from sales of property, plant and equipment	-	1	-	28	-
Purchase of intangible assets	△ 172	△ 309	△ 376	△ 1,073	△ 985
Purchase of investment securities	△ 100	△ 434	-	△ 8	△ 3
Proceeds from sales of investment securities	1,833	0	-	22	29
Payments for guarantee deposits	△ 431	△ 311	△ 111	△ 1,897	△ 2,849
Proceeds from collection of guarantee deposits	1,739	834	426	2,739	606
Purchase of investments in consolidated subsidiaries	△ 449	△ 104	-	△ 23	-
Purchase of stocks of affiliates resulting in change of scope of equity method	-	-	-	-	14,767
Other, net	△ 26	△ 176	66	△ 112	564
<b>Net cash provided by (used in) investing activities</b>	<b>1,958</b>	<b>△ 691</b>	<b>75</b>	<b>△ 5,496</b>	<b>11,668</b>
<b>Net cash provided by (used in) financing activities</b>					
Net increase (decrease) in short-term loans payable	△ 4,420	△ 3,487	5,390	△ 15,720	29,366
Proceeds from long-term loans payable	13,900	9,650	10,000	35,500	10,200
Repayment of long-term loans payable	△ 10,062	△ 8,170	△ 7,971	△ 10,608	△ 16,516
Proceeds from issuance of bonds	4,310	-	147	-	246
Redemption of bonds	△ 360	△ 565	△ 535	△ 530	△ 1,085
Proceeds from stock issuance to minority shareholders	-	32	-	-	-
Cash dividends paid	△ 1,665	△ 1,710	△ 1,706	△ 852	△ 2,559
Cash dividends paid to minority shareholders	△ 1,100	-	-	△ 172	-
Purchase of treasury stock	-	△ 3	△ 1	△ 0	△ 2
Purchase of treasury stock of subsidiaries in consolidation	△ 1,254	-	-	-	-
Repayments of lease obligations	△ 66	△ 131	△ 226	△ 1,711	△ 478
Other, net	-	△ 12	-	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>△ 718</b>	<b>△ 4,396</b>	<b>5,097</b>	<b>5,903</b>	<b>19,170</b>
Effect of exchange rate change on cash and cash equivalents	△ 0	△ 0	0	0	0
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>2,407</b>	<b>△ 3,705</b>	<b>△ 2,621</b>	<b>△ 10,387</b>	<b>26,849</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>22,570</b>	<b>22,336</b>	<b>19,964</b>	<b>46,813</b>	<b>19,964</b>
Increase in cash and cash equivalents from newly consolidated subsidiary	-	203	-	-	-
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	△ 244	-	-	-	-
<b>Cash and cash equivalents at end of period</b>	<b>24,733</b>	<b>18,834</b>	<b>17,342</b>	<b>36,426</b>	<b>46,813</b>

**Sales and Earnings (non-consolidated)**

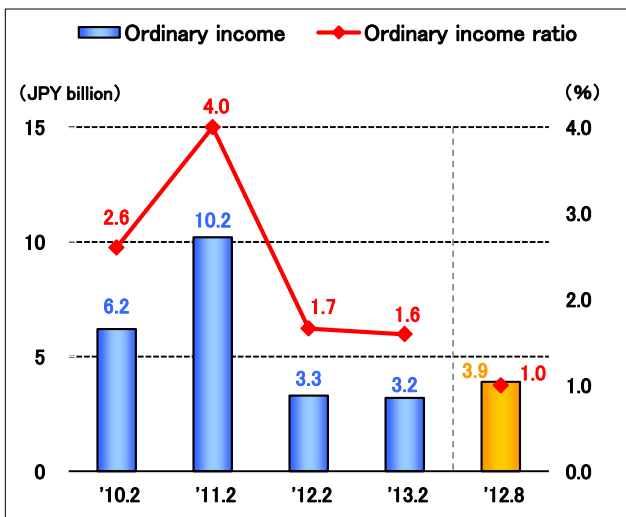
**Net sales**



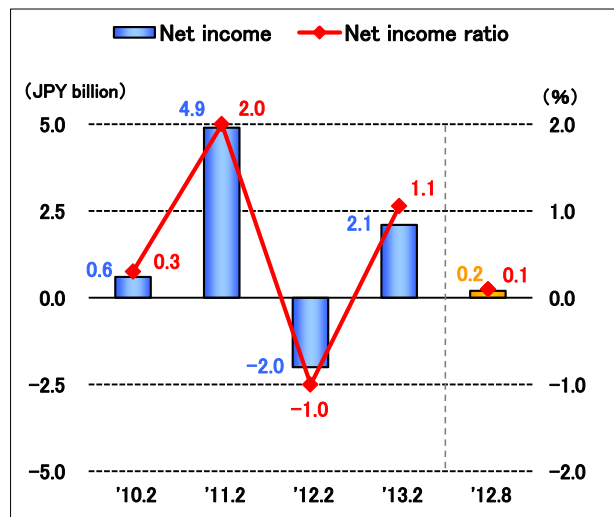
**Operating income / ratio**



**Ordinary income / ratio**



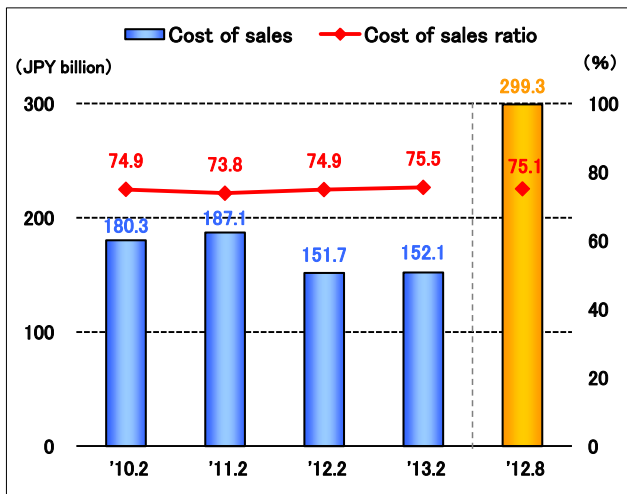
**Net income / ratio**



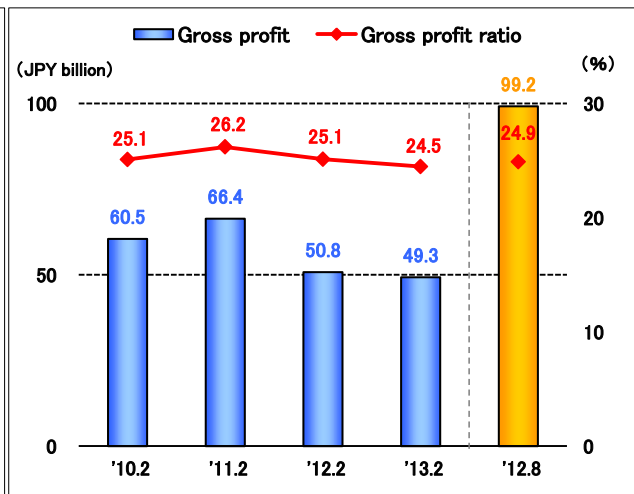
	2010.2	2011.2	2012.2	2013.2	2012.8
Net sales	240,839	253,573	202,588	<b>201,488</b>	398,638
Operating income	5,745	9,108	1,978	<b>657</b>	1,091
Operating income ratio (%)	2.4	3.6	1.0	<b>0.3</b>	0.3
Ordinary income	6,218	10,221	3,371	<b>3,209</b>	3,954
Ordinary income ratio (%)	2.6	4.0	1.7	<b>1.6</b>	1.0
Net income	632	4,995	△ 2,023	<b>2,129</b>	203
Net income ratio (%)	0.3	2.0	△ 1.0	<b>1.1</b>	0.1

**Cost of Sales and SG&A expenses (non-consolidated)**

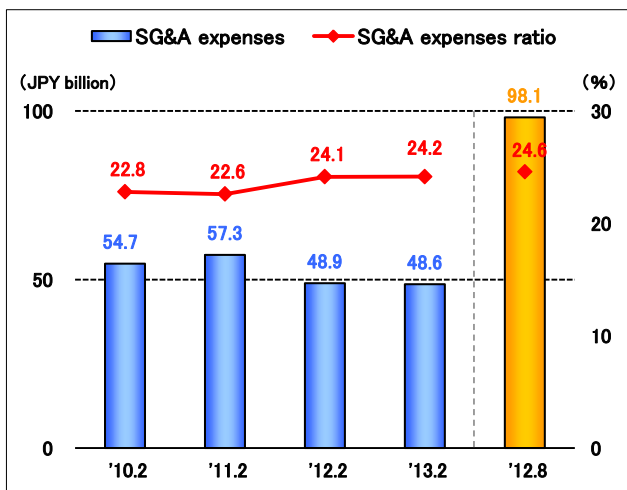
**Cost of sales / ratio**



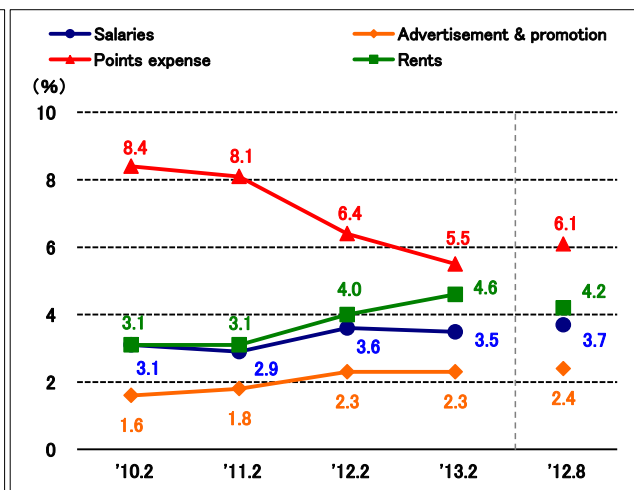
**Gross profit / ratio**



**SG&A expenses / ratio**



**Breakdown of SG&A expenses**



(JPY million)

		2010.2	2011.2	2012.2	2013.2	2012.8
Cost of sales		180,300	187,130	151,706	152,155	299,357
Cost of sales ratio (%)		74.9	73.8	74.9	75.5	75.1
Gross profit		60,539	66,442	50,882	49,332	99,280
Gross profit ratio (%)		25.1	26.2	25.1	24.5	24.9
SG&A expenses	Amount	54,794	57,334	48,904	48,674	98,189
	Ratio (%)	22.8	22.6	24.1	24.2	24.6
Salaries	Amount	7,515	7,357	7,376	7,026	14,633
(ratio against sales)	Ratio (%)	3.1	2.9	3.6	3.5	3.7
Advertisement & promotion	Amount	3,937	4,684	4,723	4,678	9,476
(ratio against sales)	Ratio (%)	1.6	1.8	2.3	2.3	2.4
Points expense*	Amount	20,309	20,517	12,990	11,116	24,280
(ratio against sales)	Ratio (%)	8.4	8.1	6.4	5.5	6.1
Rents	Amount	7,522	7,923	8,098	9,209	16,858
(ratio against sales)	Ratio (%)	3.1	3.1	4.0	4.6	4.2

\* Points expense = Point card certificates + Provision for point card certificates

**Statements of Income and Others (non-consolidated)**

(JPY million)

	2010.2	2011.2	2012.2	2013.2	2012.8
Net sales	240,839	253,573	202,588	<b>201,488</b>	398,638
Cost of sales	180,300	187,130	151,706	<b>152,155</b>	299,357
Gross profit	60,539	66,442	50,882	<b>49,332</b>	99,280
SG&A expenses	54,794	57,334	48,904	<b>48,674</b>	98,189
Operating income	5,745	9,108	1,978	<b>657</b>	1,091
Non-operating income	1,585	2,011	2,260	<b>5,290</b>	6,155
Non-operating expenses	1,112	897	867	<b>2,739</b>	3,292
Ordinary income	6,218	10,221	3,371	<b>3,209</b>	3,954
Extraordinary income	628	1	-	<b>11</b>	905
Extraordinary loss	6,080	1,305	3,502	<b>41</b>	5,135
Income before income taxes and minority interests	766	8,917	△ 130	<b>3,179</b>	△ 276
Net income	632	4,995	△ 2,023	<b>2,129</b>	203

	2010.2	2011.2	2012.2	2013.2	2012.8
Number of stores	34	35	34	33	34
Sales floor space (m <sup>2</sup> )	191,732	194,967	188,557	201,504	202,184
Number of employees	4,643	4,675	4,459	4,396	4,384

## Corporate Data

### Corporate outline

(As of February 28, 2013)

Company name	BIC CAMERA INC.
Headquarter (Takadanobaba) (Ikebukuro)	3-23-23, Takada, Toshima-ku, Tokyo, 171-0033 5th floor, 1-10-1, Higashi-Ikebukuro, Toshima-ku, Tokyo, 170-0013
Established	November 21, 1980
Representative director and president	Hiroyuki Miyajima
Paid-in capital	JPY 18,402 million
Listing	Tokyo Stock Exchange First Section
Stock transfer agent	Mizuho Trust and Banking

### Shareholder Data

#### Major shareholders

(As of February 28, 2013)

	Number of shares held (shares)	Percentage of shareholding (%)
Ryuji Arai	298,687	17.33
Mizuho Trust & Banking Co, Ltd. Asset Management Trust0700026	218,370	12.67
Japan Trust Services Bank Ltd.(Trust Account)	201,516	11.69
Ra・Holdings Co, Ltd.	196,615	11.41
TOKYO BROADCASTING SYSTEM TELEVISION, INC.	61,190	3.55
The Nomura Trust and Banking Co, Ltd.(Trust Account 2052116)	56,870	3.30
Securities Administration Trust(12400282) Trustee Societe Generale Pri Banking Japan's	51,646	3.00
FUJI SOFT INCORPORATED	26,996	1.57
Employee Stock Ownership	8,072	0.47
Client Stock Ownership	7,961	0.46

#### Composition of shareholders

(As of February 28, 2013)

	Number of shareholders	Number of shares held	Percentage of shareholding (%)
Financail institutions	33	587,509	34.08
Securities companies	17	4,331	0.25
Other corporations	679	344,296	19.97
Non-Japanese	188	28,208	1.63
Individual and other	148,951	753,216	43.70
Treasury stock	1	5,966	0.34
Total	149,869	1,723,526	100.00