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# **BIC CAMERA**

## **Fact Book**

Year ended August 31, 2016

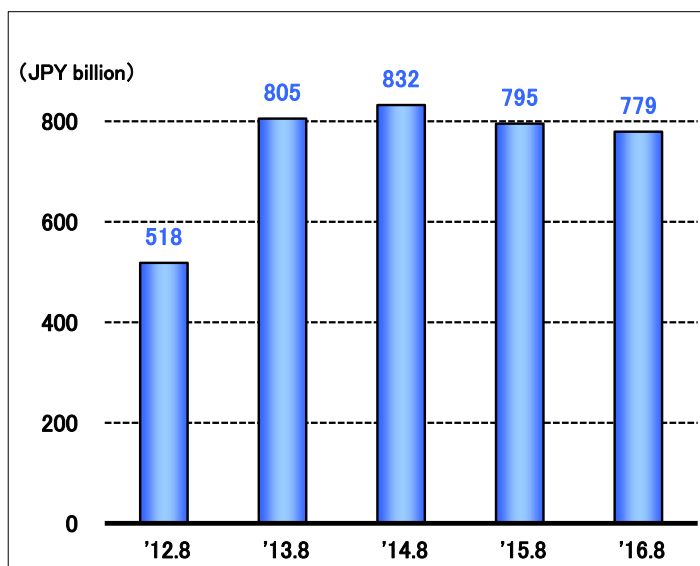
**BIC CAMERA INC.**

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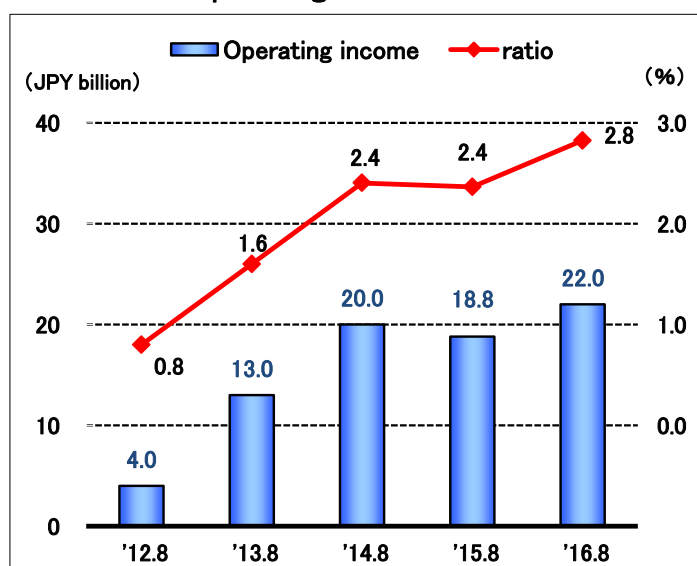
The Company has changed its accounting policy and method of presentation from the fiscal year ended August 31, 2015. Such changes have also been applied retrospectively to the results for the fiscal year ended August 31, 2014.

## Consolidated Sales and Earnings

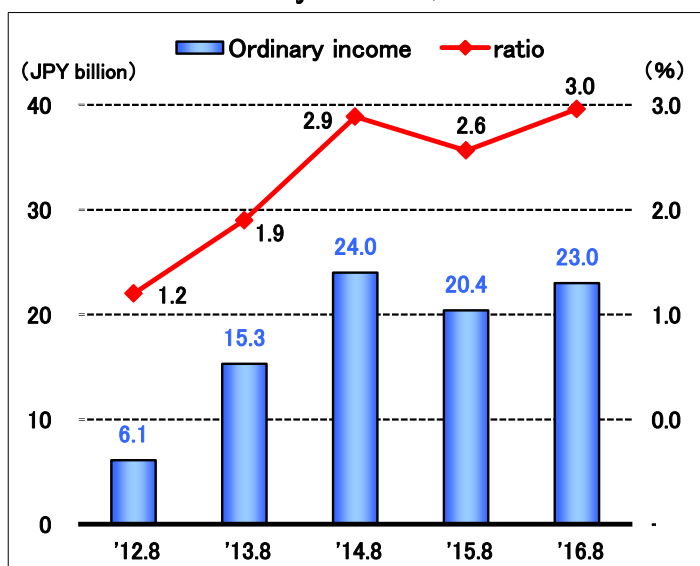
### Net sales



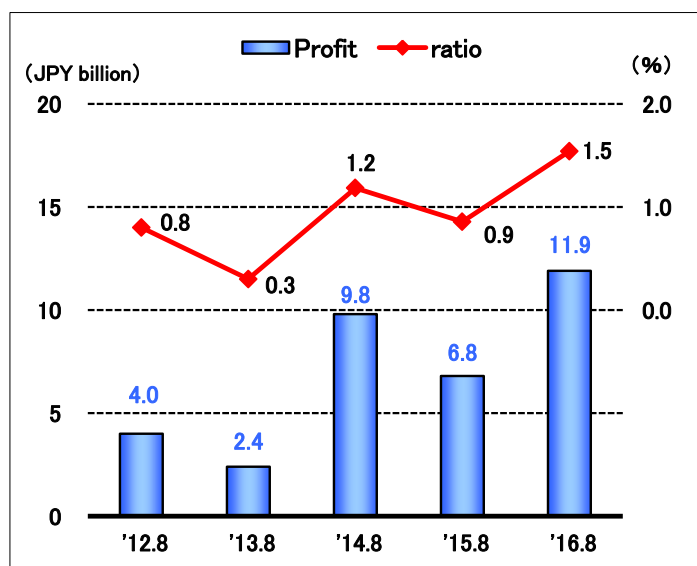
### Operating income / ratio



### Ordinary income / ratio



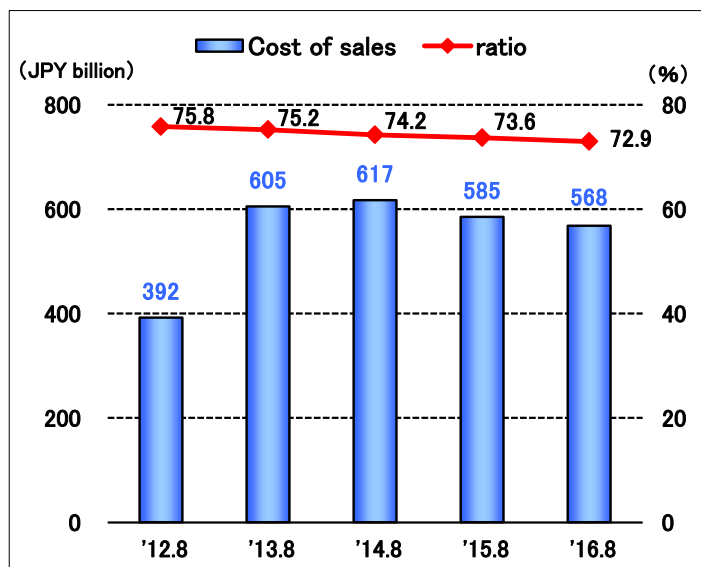
### Profit attributable to owners of parent / ratio



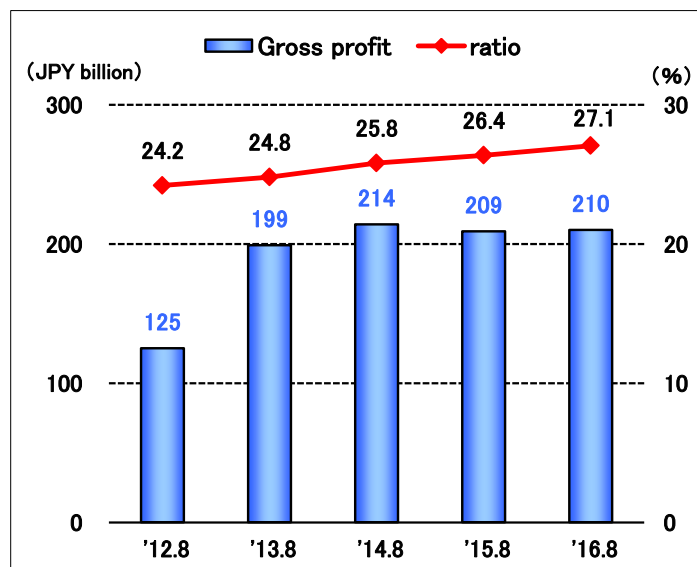
	2012.8	2013.8	2014.8	2015.8	2016.8
Net sales	518,057	805,378	832,748	795,368	779,081
Operating income	4,069	13,041	20,014	18,800	22,006
Operating income ratio (%)	0.8	1.6	2.4	2.4	2.8
Ordinary income	6,178	15,346	24,056	20,401	23,067
Ordinary income ratio (%)	1.2	1.9	2.9	2.6	3.0
Profit attributable to owners of parent	4,007	2,436	9,850	6,804	11,985
Profit attributable to owners of parent ratio (%)	0.8	0.3	1.2	0.9	1.5

## Consolidated Cost of sales and SG&A expenses

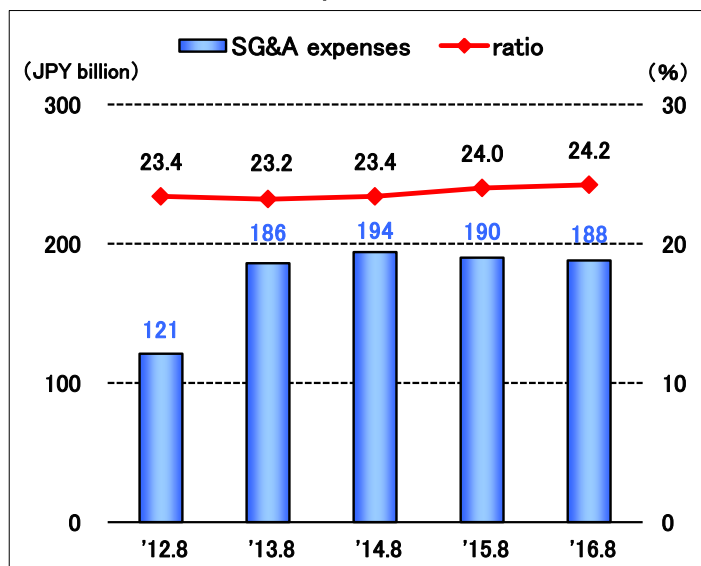
### Cost of sales / ratio



### Gross profit / ratio



### SG&A expenses / ratio

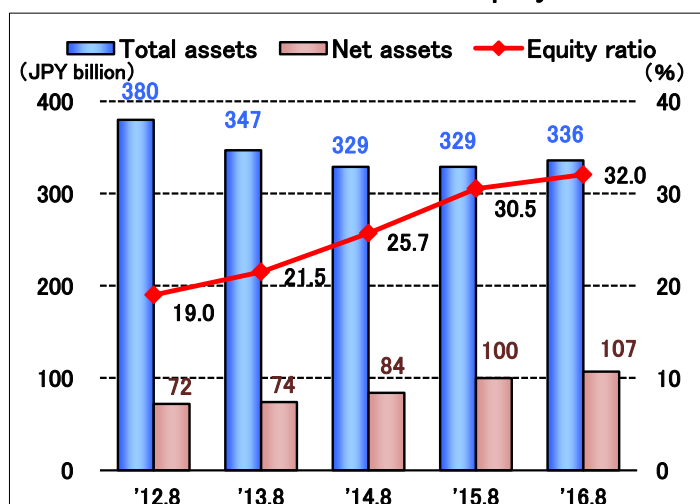


	2012.8	2013.8	2014.8	2015.8	2016.8
Cost of sales	392,537	605,546	617,867	585,723	568,304
Cost of sales ratio (%)	75.8	75.2	74.2	73.6	72.9
Gross profit	125,520	199,832	214,880	209,645	210,777
Gross profit ratio (%)	24.2	24.8	25.8	26.4	27.1
SG&A expenses	121,450	186,791	194,866	190,845	188,770
SG&A expenses ratio (%)	23.4	23.2	23.4	24.0	24.2

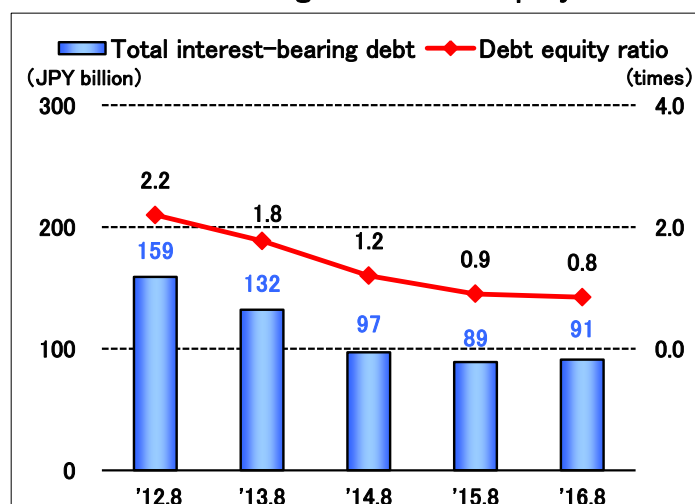
(JPY million)

## Consolidated Total asset, Liabilities and Net assets

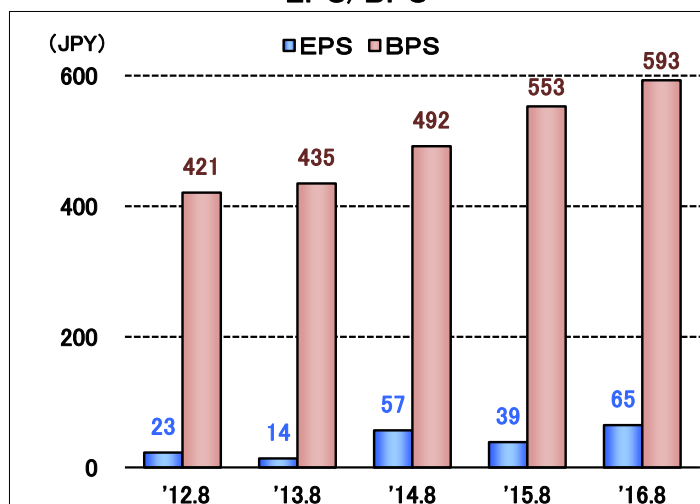
### Total assets/Net assets/Equity ratio



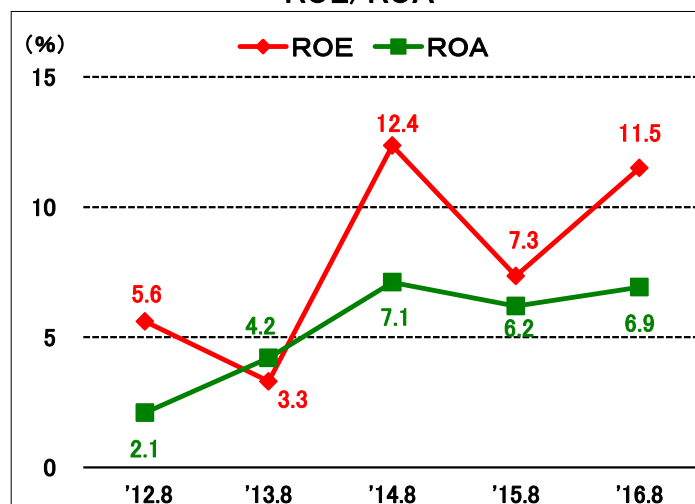
### Interest-bearing debt/Debt-equity ratio



### EPS/BPS



### ROE/ROA



	2012.8	2013.8	2014.8	2015.8	2016.8
Total assets	380,666	347,520	329,335	329,580	<b>336,769</b>
Net assets	72,431	74,733	84,639	100,617	<b>107,897</b>
Equity ratio (%)	19.0	21.5	25.7	30.5	<b>32.0</b>
Total interest-bearing debt	159,176	132,268	97,860	89,968	<b>91,377</b>
Short-term interest bearing debt	105,585	100,675	54,674	56,769	<b>47,026</b>
Long-term interest bearing debt	53,590	31,592	43,185	33,199	<b>44,350</b>
Debt equity ratio*1 (times)	2.2	1.8	1.2	0.9	<b>0.8</b>
EPS*2 (JPY)	23.33	14.19	57.35	39.25	<b>65.91</b>
BPS*2 (JPY)	421.71	435.11	492.79	553.20	<b>593.43</b>
ROE*3 (%)	5.6	3.3	12.4	7.3	<b>11.5</b>
ROA*4 (%)	2.1	4.2	7.1	6.2	<b>6.9</b>

\*1 Debt equity ratio=Interest-bearing debt / Net assets

\*2 The Company will conduct a stock split at a ratio of 1:100 of common stock on March 1, 2014 as the effective date.

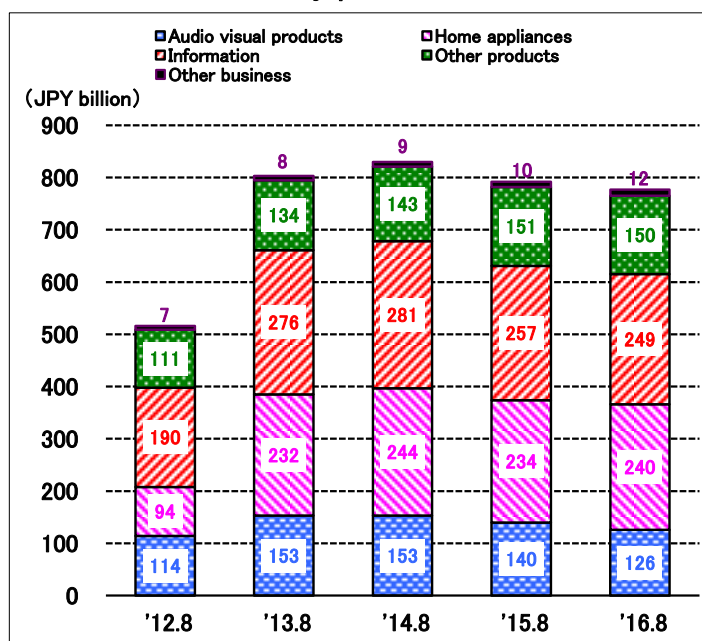
EPS is calculated based on the assumption that the stock split was conducted on September 1, 2012.

\*3 ROE=Net income / Average net assets

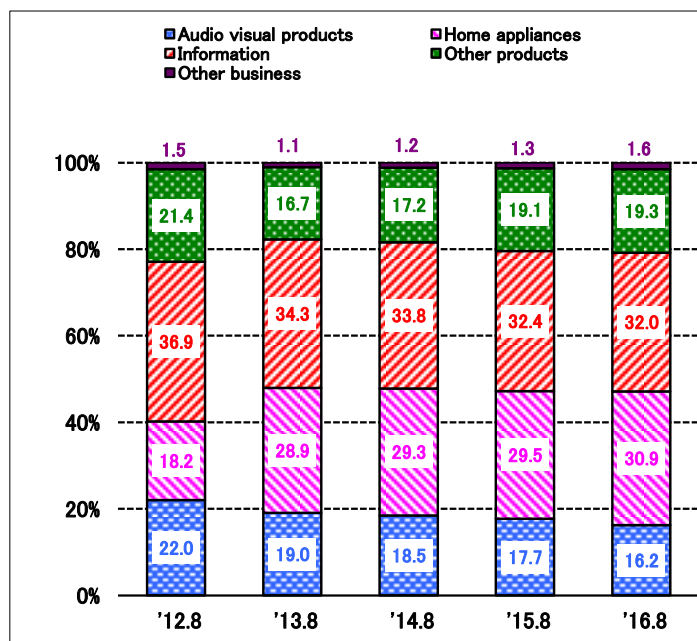
\*4 ROA=Ordinary income / Average total assets

# Consolidated Sales by Product

Sales by product line



Composition ratio by product line



(JPY million)

	2012.8	2013.8	2014.8	2015.8	2016.8
<b>Audio visual products</b>	114,060	153,391	153,948	140,916	126,510
Cameras	35,935	48,256	50,828	47,126	37,766
TVs	24,109	36,439	37,926	35,085	34,481
BD/DVD recorders, Video cameras	19,498	22,439	20,346	17,473	15,266
Audios	16,229	23,338	21,524	17,780	16,617
AV Softwares	6,466	6,300	6,836	5,640	5,272
Others	11,820	16,616	16,486	17,809	17,106
<b>Home appliances</b>	94,007	232,670	244,422	234,304	240,536
Refrigerators	13,657	37,383	43,421	34,346	35,213
Washing machines	11,018	26,719	31,034	27,119	29,760
Kitchen appliances	12,445	28,541	31,584	34,125	34,098
Seasonal home electronics	19,934	60,536	58,101	51,776	49,216
Personal care electronics	17,424	31,477	30,672	36,903	41,850
Others	19,526	48,012	49,608	50,033	50,397
<b>Information communications equipment products</b>	190,949	276,144	281,303	257,671	249,820
PCs	53,800	77,036	85,729	65,140	58,213
PC peripherals	22,214	29,205	30,158	25,358	23,960
PC softwares	13,761	14,435	12,043	9,351	8,184
Cellular phones	68,449	102,244	102,101	110,774	109,888
Others	32,723	53,222	51,270	47,046	49,573
<b>Other products</b>	111,068	134,483	143,409	151,755	150,089
Video Games	29,888	27,537	25,267	23,912	21,447
Watches	13,994	16,404	20,183	24,851	23,592
Used PCs	17,414	18,540	19,872	17,515	15,671
Sporting goods	5,192	5,531	6,102	6,987	7,678
Toys	6,384	7,188	8,729	11,168	11,650
Glasses and Contact lenses	4,408	4,727	5,003	5,072	5,382
Liquors and Soft drinks	3,857	4,262	4,499	5,218	5,416
Medicines and Daily goods	-	-	-	8,467	11,798
Others	29,927	50,290	53,750	48,560	47,450
<b>Retail goods sales</b>	510,085	796,690	823,083	784,647	766,956
<b>Other business</b>	7,972	8,688	9,665	10,721	12,124
<b>Total</b>	<b>518,057</b>	<b>805,378</b>	<b>832,748</b>	<b>795,368</b>	<b>779,081</b>

\*1 Above amount does not include consumption taxes.

\*2 Separate "Medicines and Daily goods" from "Others" of "Other products" since 2015.8.

## Consolidated Balance Sheets

(JPY million)

	2012.8	2013.8	2014.8	2015.8	2016.8
<b>Assets</b>					
Cash and deposits	47,137	33,138	26,276	22,410	<b>25,137</b>
Accounts receivable – trade	29,515	30,237	30,014	29,663	<b>28,171</b>
Merchandise and finished goods	86,963	71,764	73,784	81,677	<b>93,603</b>
Raw materials and supplies	422	382	448	490	<b>475</b>
Program right	66	64	97	91	<b>127</b>
Deferred tax assets	13,545	10,987	8,019	6,584	<b>6,543</b>
Other	23,479	22,700	13,067	12,717	<b>13,532</b>
Allowance for doubtful accounts	(1,104)	(207)	(237)	(271)	<b>(346)</b>
<b>Total current assets</b>	<b>200,027</b>	<b>169,066</b>	<b>151,470</b>	<b>153,362</b>	<b>167,244</b>
Buildings and structures	48,210	47,423	46,406	50,406	<b>52,249</b>
Accumulated depreciation	(17,731)	(20,212)	(21,503)	(25,513)	<b>(27,435)</b>
Buildings and structures, net	30,478	27,211	24,902	24,892	<b>24,813</b>
Machinery, equipment and vehicles	587	602	824	1,004	<b>1,223</b>
Accumulated depreciation	(350)	(404)	(466)	(582)	<b>(733)</b>
Machinery, equipment and vehicles, net	237	198	358	421	<b>490</b>
Land	45,216	44,436	45,407	44,056	<b>46,397</b>
Leased assets	2,929	3,691	5,327	6,222	<b>6,891</b>
Accumulated depreciation	(922)	(1,529)	(2,282)	(3,184)	<b>(4,141)</b>
Leased assets, net	2,007	2,161	3,045	3,037	<b>2,750</b>
Construction in progress	87	2,529	2,683	2,639	<b>306</b>
Other	7,197	7,322	6,742	7,688	<b>8,243</b>
Accumulated depreciation	(5,748)	(5,804)	(5,350)	(6,124)	<b>(6,585)</b>
Other, net	1,448	1,517	1,392	1,563	<b>1,657</b>
<b>Total property, plant and equipment</b>	<b>79,475</b>	<b>78,055</b>	<b>77,789</b>	<b>76,611</b>	<b>76,415</b>
Goodwill	760	491	193	5,072	<b>4,712</b>
Other	16,406	18,525	18,618	18,972	<b>17,050</b>
<b>Total intangible assets</b>	<b>17,167</b>	<b>19,016</b>	<b>18,811</b>	<b>24,045</b>	<b>21,762</b>
Investment securities	11,599	11,625	12,523	14,385	<b>11,773</b>
Long-term loans receivable	398	1,579	1,217	1,157	<b>274</b>
Deferred tax assets	18,170	15,900	16,390	9,605	<b>10,967</b>
Net defined benefit asset	–	–	2,059	2,905	<b>2,811</b>
Guarantee deposits	50,515	50,238	47,241	46,026	<b>44,060</b>
Other	3,693	3,800	2,378	2,111	<b>1,905</b>
Allowance for doubtful accounts	(392)	(1,763)	(546)	(630)	<b>(445)</b>
<b>Total investments and other assets</b>	<b>83,985</b>	<b>81,381</b>	<b>81,263</b>	<b>75,560</b>	<b>71,347</b>
<b>Total non-current assets</b>	<b>180,627</b>	<b>178,453</b>	<b>177,865</b>	<b>176,217</b>	<b>169,525</b>
Business commencement expenses	11	–	–	–	<b>–</b>
<b>Total assets</b>	<b>380,666</b>	<b>347,520</b>	<b>329,335</b>	<b>329,580</b>	<b>336,769</b>

(JPY million)

	2012.8	2013.8	2014.8	2015.8	2016.8
<b>Liabilities</b>					
Accounts payable – trade	50,317	45,131	42,204	44,038	<b>39,846</b>
Short-term loans payable	86,740	45,680	39,983	23,698	<b>34,062</b>
Current portion of long-term loans payable	15,382	51,402	12,759	30,652	<b>11,609</b>
Current portion of bonds	1,060	1,060	625	50	<b>35</b>
Lease obligations	2,402	2,533	1,307	2,369	<b>1,319</b>
Income taxes payable	575	1,372	8,514	4,711	<b>5,396</b>
Provision for bonuses	2,922	2,312	2,814	2,856	<b>2,820</b>
Provision for point card certificates	13,388	11,504	11,183	11,563	<b>11,570</b>
Provision for loss on store closing	9,353	9,101	1,838	149	<b>311</b>
Asset retirement obligations	654	950	271	81	<b>102</b>
Other	28,535	27,898	28,253	25,393	<b>25,401</b>
<b>Total current liabilities</b>	<b>211,334</b>	<b>198,946</b>	<b>149,756</b>	<b>145,562</b>	<b>132,475</b>
Bonds payable	1,770	710	15,158	5,427	<b>5,388</b>
Long-term loans payable	46,360	27,407	22,900	24,287	<b>36,101</b>
Lease obligations	5,460	3,474	5,127	3,484	<b>2,860</b>
Deferred tax liabilities	25	21	105	88	<b>103</b>
Provision for goods warranties	779	1,669	2,639	2,700	<b>2,132</b>
Provision for loss on store closing	7,116	2,781	2,945	2,003	<b>1,401</b>
Net defined benefit liability	–	–	8,755	10,194	<b>12,470</b>
Asset retirement obligations	7,766	7,637	8,263	8,626	<b>8,680</b>
Other	11,928	13,182	6,597	6,358	<b>6,058</b>
<b>Total non-current liabilities</b>	<b>81,207</b>	<b>56,885</b>	<b>72,493</b>	<b>63,171</b>	<b>75,198</b>
<b>Total liabilities</b>	<b>292,541</b>	<b>255,832</b>	<b>222,249</b>	<b>208,733</b>	<b>207,673</b>
<b>Net assets</b>					
Capital stock	18,402	18,402	18,402	23,237	<b>23,237</b>
Capital surplus	19,492	19,492	19,492	24,327	<b>24,328</b>
Retained earnings	35,400	36,119	45,560	50,706	<b>60,872</b>
Treasury shares	(184)	(184)	(184)	(184)	<b>(241)</b>
<b>Total shareholders' equity</b>	<b>73,110</b>	<b>73,829</b>	<b>83,270</b>	<b>98,087</b>	<b>108,196</b>
Valuation difference on available-for-sale securities	(678)	903	1,398	2,746	<b>902</b>
Remeasurements of defined benefit plans	–	–	(28)	(216)	<b>(1,201)</b>
<b>Total accumulated other comprehensive income</b>	<b>(678)</b>	<b>903</b>	<b>1,369</b>	<b>2,530</b>	<b>(299)</b>
Non-controlling interests	15,692	16,954	22,446	20,228	<b>21,198</b>
<b>Total net assets</b>	<b>88,124</b>	<b>91,687</b>	<b>107,085</b>	<b>120,846</b>	<b>129,096</b>
<b>Total liabilities and net assets</b>	<b>380,666</b>	<b>347,520</b>	<b>329,335</b>	<b>329,580</b>	<b>336,769</b>

## Consolidated Statements of Income

(JPY million)

	2012.8	2013.8	2014.8	2015.8	2016.8
<b>Net sales</b>	518,057	805,378	832,748	795,368	<b>779,081</b>
Cost of sales	392,537	605,546	617,867	585,723	<b>568,304</b>
Gross profit	125,520	199,832	214,880	209,645	<b>210,777</b>
Point card certificates	27,654	26,035	27,780	26,380	<b>25,313</b>
Salaries and allowances	19,096	32,089	30,691	29,505	<b>29,286</b>
Provision for bonuses	2,061	2,305	2,807	2,872	<b>2,837</b>
Retirement benefit expenses	1,133	1,331	1,436	1,269	<b>1,561</b>
Rents	20,473	31,495	31,573	31,746	<b>31,923</b>
Provision for merchandise warranties	-	1,000	1,042	402	<b>9</b>
Depreciation	2,868	4,931	5,165	5,115	<b>5,510</b>
Amortization of goodwill	268	268	266	378	<b>360</b>
Provision of allowance for doubtful accounts	206	176	130	127	<b>210</b>
Other	47,687	87,157	93,971	93,046	<b>91,756</b>
Selling, general and administrative expenses	121,450	186,791	194,866	190,845	<b>188,770</b>
<b>Operating income</b>	<b>4,069</b>	<b>13,041</b>	<b>20,014</b>	<b>18,800</b>	<b>22,006</b>
Interest income	21	190	182	135	<b>116</b>
Dividend income	570	147	173	186	<b>210</b>
Commission fee	913	1,024	1,037	1,280	<b>1,374</b>
Reversal of provision for loss on store closing	-	1,547	4,061	1,189	<b>-</b>
Other	2,157	3,177	1,253	836	<b>728</b>
Total non-operating income	3,661	6,088	6,708	3,627	<b>2,429</b>
Interest expenses	729	1,874	1,317	951	<b>686</b>
Commission fee	204	1,094	857	855	<b>520</b>
Other	618	813	490	219	<b>161</b>
Total non-operating expenses	1,552	3,782	2,665	2,027	<b>1,368</b>
<b>Ordinary income</b>	<b>6,178</b>	<b>15,346</b>	<b>24,056</b>	<b>20,401</b>	<b>23,067</b>



(JPY million)

	2012.8	2013.8	2014.8	2015.8	2016.8
Gain on sales of non-current assets	-	461	328	379	200
Gain on sales of investment securities	17	11	0	-	1,411
Gain on sales of shares of subsidiaries and associates	-	10	358	0	-
Other	462	57	549	195	23
<b>Total extraordinary income</b>	<b>479</b>	<b>540</b>	<b>1,236</b>	<b>575</b>	<b>1,636</b>
Loss on sales of non-current assets	-	0	34	47	13
Loss on retirement of non-current assets	119	178	154	143	100
Loss on valuation of investment securities	685	2,496	-	19	-
Impairment loss	1,198	2,517	3,177	1,520	2,510
Loss on disaster	-	-	-	-	171
Other	0	1,390	175	86	192
<b>Total extraordinary losses</b>	<b>2,003</b>	<b>6,582</b>	<b>3,541</b>	<b>1,817</b>	<b>2,987</b>
<b>Profit before income taxes</b>	<b>4,654</b>	<b>9,304</b>	<b>21,752</b>	<b>19,158</b>	<b>21,715</b>
Income taxes - current	1,173	1,857	8,792	6,951	8,064
Income taxes - deferred	(653)	3,835	1,373	7,666	177
<b>Total income taxes</b>	<b>519</b>	<b>5,692</b>	<b>10,166</b>	<b>14,618</b>	<b>8,241</b>
<b>Profit</b>	<b>4,135</b>	<b>3,611</b>	<b>11,585</b>	<b>4,539</b>	<b>13,474</b>
Profit (loss) attributable to non-controlling interests	127	1,174	1,735	(2,264)	1,489
<b>Profit attributable to owners of parent</b>	<b>4,007</b>	<b>2,436</b>	<b>9,850</b>	<b>6,804</b>	<b>11,985</b>

## Consolidated Statements of Cash Flows

(JPY million)

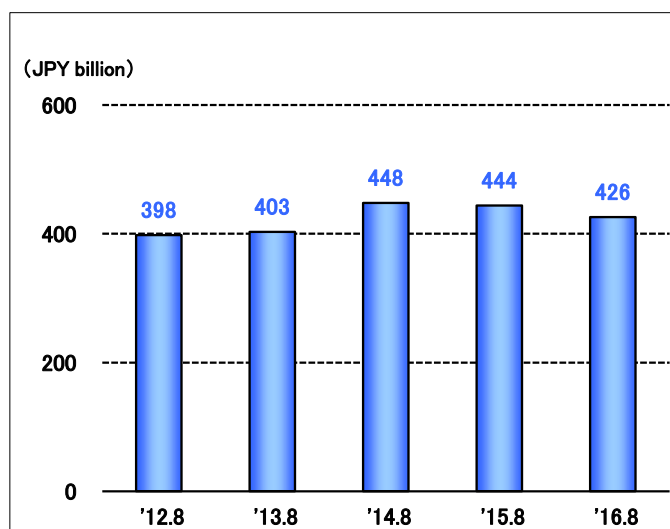
	2012.8	2013.8	2014.8	2015.8	2016.8
Cash flows from operating activities					
Profit before income taxes	4,654	9,304	21,752	19,158	21,715
Depreciation	3,286	5,443	5,608	5,579	6,047
Impairment loss	1,198	2,517	3,177	1,520	2,510
Amortization of goodwill	268	268	266	378	360
Increase (decrease) in allowance for doubtful accounts	174	474	(1,187)	109	(109)
Increase (decrease) in provision for bonuses	(110)	(609)	502	(5)	(36)
Increase (decrease) in provision for point card certificates	(2,006)	(1,884)	(320)	379	6
Increase(decrease) in provision for goods warranties	175	890	969	60	(567)
Increase decrease in net defined benefit liability	-	-	933	1,019	912
Increase (decrease) in provision for directors' retirement benefits	(43)	(12)	(120)	-	-
Increase (decrease) in provision for loss on store closing	-	(3,609)	(6,090)	(2,442)	(343)
Increase (decrease) in other provision	-	83	(83)	-	-
Interest and dividends income	(591)	(338)	(355)	(321)	(327)
Interest expenses	729	1,874	1,317	951	686
Foreign exchange losses (gains)	(0)	(0)	(0)	(0)	0
Loss (gain) on sales of non-current assets	-	(460)	(294)	(332)	(187)
Loss on retirement of non-current assets	119	178	154	143	100
Loss (gain) on sales of investment securities	(17)	(11)	(0)	-	(1,411)
Loss (gain) on valuation of investment securities	685	2,496	-	19	-
Loss (gain) on sales of shares of subsidiaries and associates	-	(10)	(358)	(0)	-
Decrease (increase) in notes and accounts receivable-trade	21	(721)	222	1,208	1,492
Decrease (increase) in inventories	(4,929)	15,241	159	(7,593)	(11,947)
Increase (decrease) in notes and accounts payable-trade	(1,159)	(5,186)	(2,926)	1,119	(4,192)
Other, net	375	(849)	13,402	(3,639)	414
<b>Subtotal</b>	<b>2,829</b>	<b>25,077</b>	<b>36,728</b>	<b>17,315</b>	<b>15,125</b>
Interest and dividends income received	598	202	238	209	230
Interest expenses paid	(746)	(1,881)	(1,347)	(980)	(733)
Income taxes paid	(6,671)	(712)	(2,770)	(10,416)	(6,771)
<b>Net cash provided by (used in) operating activities</b>	<b>(3,989)</b>	<b>22,685</b>	<b>32,848</b>	<b>6,128</b>	<b>7,850</b>

(JPY million)

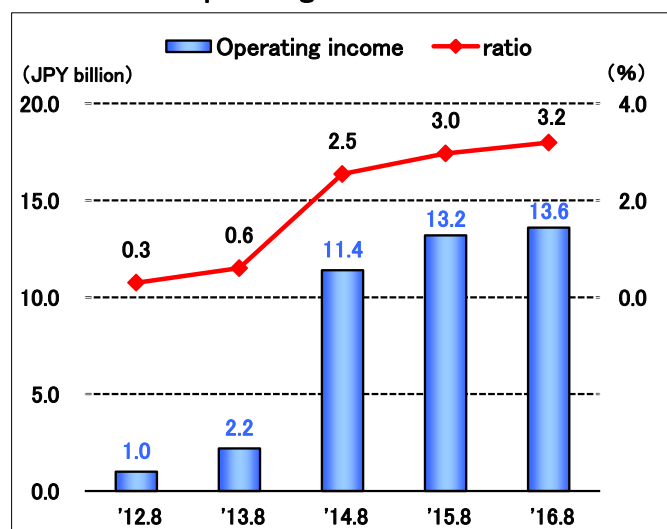
	2012.8	2013.8	2014.8	2015.8	2016.8
Cash flows from investing activities					
Purchase of property, plant and equipment	(1,289)	(6,282)	(4,925)	(3,846)	(4,864)
Proceeds from sales of property, plant and equipment	–	946	843	2,029	520
Purchase of intangible assets	(985)	(2,403)	(3,750)	(2,464)	(1,983)
Purchase of investment securities	(3)	(8)	(22)	–	(1,133)
Proceeds from sales of investment securities	29	22	0	–	1,778
Proceeds from sales of shares of subsidiaries and associates	–	84	1,599	0	–
Payments for guarantee deposits	(2,849)	(3,162)	(627)	(1,207)	(650)
Proceeds from collection of guarantee deposits	606	3,763	2,624	2,256	1,732
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	14,767	–	–	–	–
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	–	–	(5,257)	–
Other, net	1,393	(145)	(340)	487	(15)
<b>Net cash provided by (used in) investing activities</b>	<b>11,668</b>	<b>(7,185)</b>	<b>(4,598)</b>	<b>(8,001)</b>	<b>(4,615)</b>
Cash flows from financing activities					
Net increase (decrease) in short-term loans payable	29,366	(41,060)	(5,696)	(16,598)	10,364
Proceeds from long-term loans payable	10,200	37,022	9,200	35,200	24,000
Repayments of long-term loans payable	(16,516)	(19,955)	(52,351)	(15,919)	(31,228)
Proceeds from issuance of bonds	246	–	15,075	–	–
Redemption of bonds	(1,085)	(1,060)	(1,060)	(625)	(50)
Proceeds from share issuance to minority shareholders	–	–	2,845	–	–
Cash dividends paid	(2,559)	(1,706)	(1,715)	(1,719)	(1,814)
Dividends paid to non-controlling interests	–	(173)	(0)	(239)	(99)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	–	–	–	–	(52)
Repayments of lease obligations	(478)	(2,565)	(1,408)	(1,832)	(1,493)
Other, net	(2)	(0)	(0)	(31)	(70)
<b>Net cash provided by (used in) financing activities</b>	<b>19,170</b>	<b>(29,499)</b>	<b>(35,111)</b>	<b>(1,765)</b>	<b>(446)</b>
Effect of exchange rate change on cash and cash equivalents	0	0	0	0	(0)
Net increase (decrease) in cash and cash equivalents	26,849	(13,998)	(6,861)	(3,638)	2,788
Cash and cash equivalents at beginning of period	19,964	46,813	32,815	25,953	22,349
Increase (decrease) in cash and cash equivalents resulting from merger of subsidiaries	–	–	–	34	0
Cash and cash equivalents at end of period	46,813	32,815	25,953	22,349	25,137

## Non-Consolidated Sales and Earnings

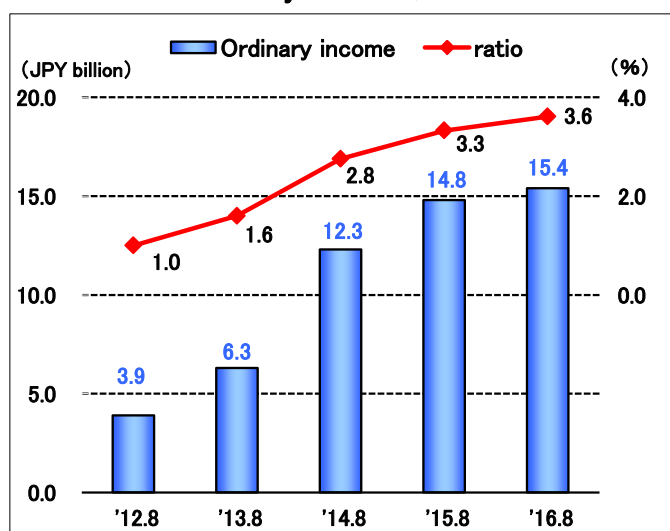
### Net sales



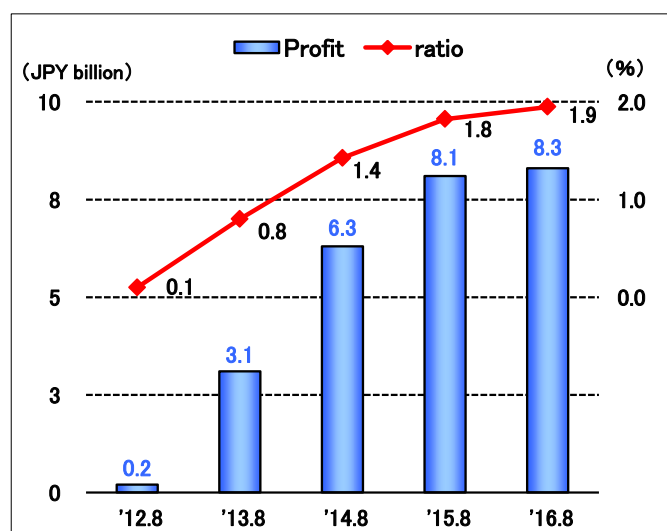
### Operating income / ratio



### Ordinary income / ratio



### Profit / ratio

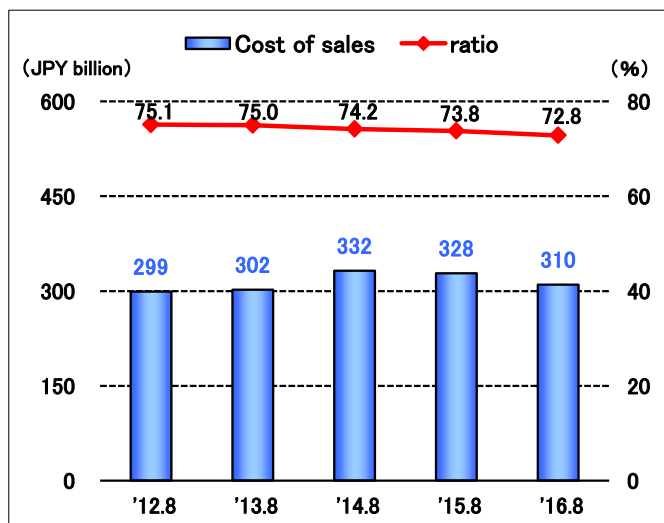


(JPY million)

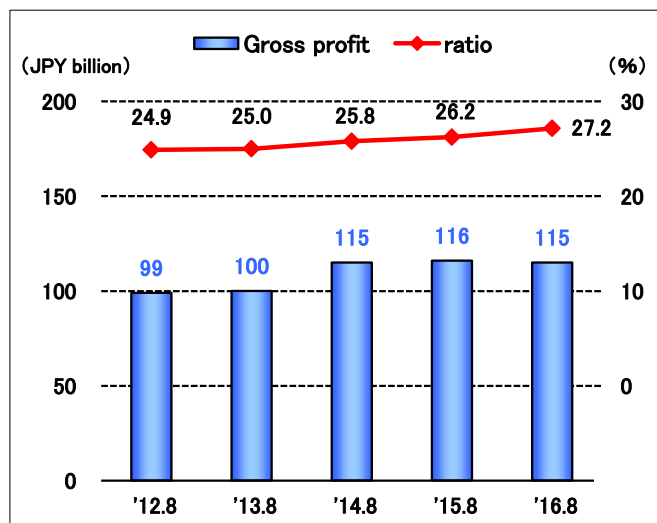
	2012.8	2013.8	2014.8	2015.8	2016.8
Net sales	398,638	403,790	448,087	444,879	426,670
Operating income	1,091	2,281	11,402	13,216	13,621
Operating income ratio (%)	0.3	0.6	2.5	3.0	3.2
Ordinary income	3,954	6,359	12,349	14,807	15,406
Ordinary income ratio (%)	1.0	1.6	2.8	3.3	3.6
Profit	203	3,190	6,383	8,112	8,315
Profit ratio (%)	0.1	0.8	1.4	1.8	1.9

## Non-Consolidated Cost of Sales and SG&A expenses

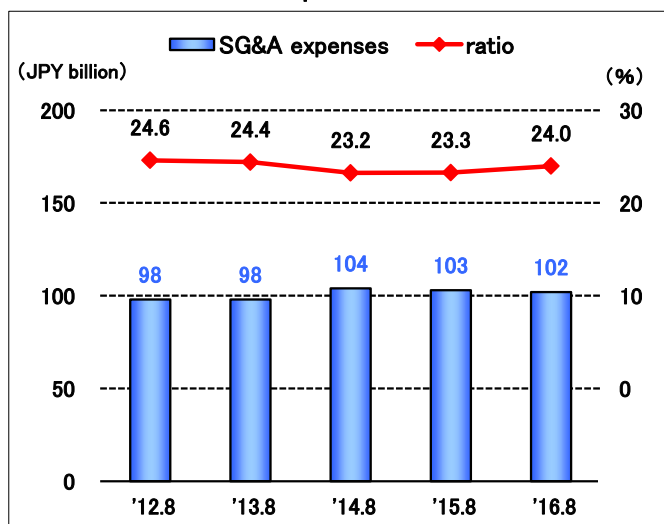
### Cost of sales / ratio



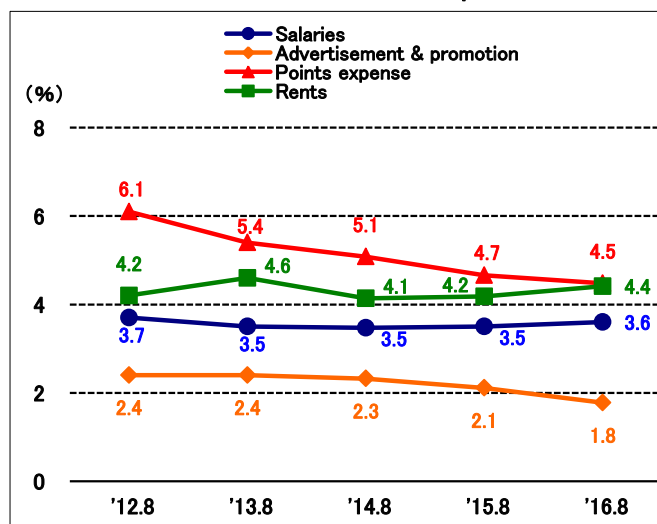
### Gross profit / ratio



### SG&A expenses / ratio



### Breakdown of SG&A expenses



		2012.8	2013.8	2014.8	2015.8	2016.8
		(JPY million)				
Cost of sales		299,357	302,837	332,515	328,177	310,777
Cost of sales ratio (%)		75.1	75.0	74.2	73.8	72.8
Gross profit		99,280	100,952	115,571	116,702	115,892
Gross profit ratio (%)		24.9	25.0	25.8	26.2	27.2
SG&A expenses	Amount	98,189	98,670	104,169	103,485	102,271
(ratio against sales)	Ratio (%)	24.6	24.4	23.2	23.3	24.0
Salaries	Amount	14,633	13,970	15,545	15,564	15,319
(ratio against sales)	Ratio (%)	3.7	3.5	3.5	3.5	3.6
Advertisement & promotion	Amount	9,476	9,627	10,406	9,389	7,573
(ratio against sales)	Ratio (%)	2.4	2.4	2.3	2.1	1.8
Points expense*1	Amount	24,280	21,687	22,773	20,737	19,123
(ratio against sales)	Ratio (%)	6.1	5.4	5.1	4.7	4.5
Rents	Amount	16,858	18,484	18,549	18,611	18,827
(ratio against sales)	Ratio (%)	4.2	4.6	4.1	4.2	4.4

## Non-Consolidated Statements of Income and Others

(JPY million)

	2012.8	2013.8	2014.8	2015.8	2016.8
Net sales	398,638	403,790	448,087	444,879	426,670
Cost of sales	299,357	302,837	332,515	328,177	310,777
Gross profit	99,280	100,952	115,571	116,702	115,892
SG&A expenses	98,189	98,670	104,169	103,485	102,271
Operating income	1,091	2,281	11,402	13,216	13,621
Non-operating income	6,155	9,331	1,961	2,261	2,316
Non-operating expenses	3,292	5,253	1,013	670	530
Ordinary income	3,954	6,359	12,349	14,807	15,406
Extraordinary income	905	94	834	306	606
Extraordinary loss	5,135	860	1,316	555	2,238
Profit before income taxes	(276)	5,593	11,867	14,559	13,774
Profit	203	3,190	6,383	8,112	8,315

## Sales floor space, Number of stores, Number of employees (end of period)

Sales floor space (m <sup>2</sup> )	2012.8	2013.8	2014.8	2015.8	2016.8
Consolidated	819,234	739,597	671,245	648,997	640,969
Non-consolidated	200,494	207,982	202,693	200,656	202,382

Number of stores	2012.8	2013.8	2014.8	2015.8	2016.8
Consolidated *1	275	249	220	216	213
Non-consolidated	34	34	34	34	35
Kojima	202	178	149	144	139
Sofmap	37	34	34	35	35
Bic Outlet	2	3	3	3	4

Number of employees	2012.8	2013.8	2014.8	2015.8	2016.8
Consolidated	9,660	8,868	8,253	8,224	8,123
(The average number of part-time employees)*2	5,752	5,756	5,524	5,706	5,875
Non-consolidated	4,384	4,419	4,286	4,300	4,228
(The average number of part-time employees)*2	1,527	1,547	1,374	1,522	1,554

\*1 It is not include Ranet and Ranet Communications.

\*2 The number of employees is not include part-time employees.

## Corporate Data

### Corporate outline

(As of August 31, 2016)

Company name	BIC CAMERA INC.
Headquarter (Takada) (Ikebukuro)	3-23-23, Takada, Toshima-ku, Tokyo, 171-0033 8th floor, 3-28-13, Nishi-Ikebukuro, Toshima-ku, Tokyo, 171-0021
Established	November 21, 1980
Representative director and president	Hiroyuki Miyajima
Paid-in capital	JPY 23,237 million
Listing	Tokyo Stock Exchange First Section
Stock transfer agent	Mizuho Trust and Banking

### Shareholder Date

#### Major shareholders

(As of August 31, 2016)

	Number of shares held (shares)	Percentage of shareholding (%)
Ra-Holdings Co, Ltd.	18,661,500	10.23
Japan Trustee Services Bank, Ltd. (Trust Account)	16,525,600	9.05
Mizuho Trust & Banking Co., Ltd. Securities Management Trust0700026	13,257,000	7.26
Administration Trust (A001) Trustee SMBC Trust Bank Ltd.	8,898,100	4.88
Sumitomo Mitsui Trust Bank, Limited (Trust Account KO No.1)	8,617,600	4.72
The Nomura Trust and Banking Co., Ltd. (Trust Account 2052152)	7,500,000	4.11
Administration Trust (A009) Trustee SMBC Trust Bank Ltd.	6,800,000	3.73
TOKYO BROADCASTING SYSTEM TELEVISION, INC.	6,119,000	3.35
The Master Trust Bank of Japan ,Ltd. (Retail Trust Account 820079254)	4,646,530	2.55
The Nomura Trust and Banking Co., Ltd. (Trust Account 2052116)	3,758,070	2.06

### Composition of shareholders

(As of August 31, 2016)

Number of shareholders	Number of shares held	Percentage of shareholding (%)
Financial institutions	81,954,700	44.91
Securities companies	538,835	0.30
Other corporations	31,713,021	17.38
Non-Japanese	10,712,040	5.87
Individual and other	56,901,569	31.18
Treasury stock	658,600	0.36
Total	182,478,765	100.00