

Consolidated Financial Results for the Nine Months Ended May 31, 2016 [Japanese GAAP]



July 12, 2016

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
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 Scheduled date of filing quarterly securities report: July 13, 2016
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: None
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended May 31, 2016 (September 1, 2015 to May 31, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|--------------------------------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended May 31, 2016 | 587,117 | (1.5) | 17,104 | 23.3 | 17,727 | 18.5 | 10,189 | 35.4 |
| May 31, 2015 | 595,950 | (6.6) | 13,870 | (19.3) | 14,955 | (26.8) | 7,525 | (28.8) |

(Note) Comprehensive income: Nine months ended May 31, 2016: ¥10,063 million [7.6%]
 Nine months ended May 31, 2015: ¥9,356 million [(24.9)%]

| | Net income per share | Diluted net income per share |
|--------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Nine months ended May 31, 2016 | 56.03 | 54.33 |
| May 31, 2015 | 43.72 | 40.10 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|-----------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of May 31, 2016 | 350,778 | 128,880 | 30.9 |
| As of August 31, 2015 | 329,580 | 120,846 | 30.5 |

(Reference) Equity: As of May 31, 2016: ¥108,405 million
 As of August 31, 2015: ¥100,617 million

2. Dividends

| | Annual dividends | | | | |
|---|------------------|-----------------|-----------------|----------|-----------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended August 31, 2015 | Yen - | Yen 5.00 | Yen - | Yen 5.00 | Yen 10.00 |
| Fiscal year ending August 31, 2016 | - | 5.00 | - | - | - |
| Fiscal year ending August 31, 2016 (Forecast) | - | - | - | 5.00 | 10.00 |

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2016 (September 1, 2015 to August 31, 2016)

(% indicates changes from the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|-----------|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
| Full year | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 800,000 | 0.6 | 22,000 | 17.0 | 22,500 | 10.3 | 13,000 | 91.1 | 71.47 |

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - May 31, 2016: 182,478,765 shares
 - August 31, 2015: 182,478,765 shares
 - 2) Total number of treasury shares at the end of the period:
 - May 31, 2016: 658,600 shares
 - August 31, 2015: 596,600 shares
 - 3) Average number of shares during the period:
 - Nine months ended May 31, 2016: 181,861,348 shares
 - Nine months ended May 31, 2015: 172,117,213 shares

* Presentation regarding the implementation status of the quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have not been completed.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.