



Consolidated Financial Results for the Fiscal Year ended August 31, 2007

October 15, 2007

Company name: BICCAMERA INC. Stock listing: JASDAQ
 Code number: 3048 URL: <http://www.biccamera.com/>
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Scheduled date to ordinary general meeting of shareholders: November 29, 2007

Scheduled date to commencement of dividend payments: November 30, 2007

Scheduled date to submit the Securities Report: November 30, 2007

(Amounts of less than 1 Million Yen are discarded)

1. Consolidated Financial Results for the Fiscal Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)

(1) Consolidated financial results

(% indicates changes from the previous term)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended August 31, 2007	542,294	12.9	16,002	32.4	17,448	37.1	8,146	35.6
Year ended August 31, 2006	480,453	10.9	12,084	(23.1)	12,729	(13.5)	6,007	96.2

	Net income per share	Fully diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended August 31, 2007	10,772.56	-	17.7	8.9	3.0
Year ended August 31, 2006	9,310.57	-	22.4	7.6	2.5

Note: Equity in earnings of non-consolidated subsidiaries:

Year ended August 31, 2007: - Millions of Yen Year ended August 31, 2006: - Millions of Yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended August 31, 2007	201,838	52,474	24.9	66,499.42
Year ended August 31, 2006	190,639	43,262	22.0	55,378.95

Note: Equity capital for year ended August 31, 2007: 50,286 Millions of Yen Year ended August 31, 2006: 41,877 Millions of Yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at term-end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended August 31, 2007	7,136	(13,702)	(4,703)	22,012
Year ended August 31, 2006	7,336	(12,177)	10,182	33,108

2. Dividends

(Record date)	Cash dividends per share			Total amount of cash dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	Interim	Year-end	Annual			
	Yen	Yen	Yen	Millions of yen	%	%
Year ended August 31, 2006	-	1,000	1,000	756	10.7	2.7
Year ended August 31, 2007	-	1,500	1,500	1,134	13.9	2.5
Years ending August 31, 2008 (Forecast)	-	750	750	-	9.1	-

Note: On September 1, 2007, the Company implemented a 2-for-1 common stock split to improve the liquidity of the stock, and to expand the classes of investors.

3. Forecast of Consolidated Financial Results for Year ended August 31, 2008 (From September 1, 2007 to August 31, 2008)

(% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim term	289,000	9.2	8,000	0.6	8,000	(7.3)	6,900	110.1	4,562.28
Full year	589,000	8.6	18,500	15.6	18,500	6.0	12,400	52.2	8,198.88

4. Others

(1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): Not applicable

(2) Changes in the accounting principles, accounting procedures, presentation, etc., related to preparation of consolidated financial statements (those to be described as changes in significant matters that are the basis for preparing consolidated financial statements)

1) Changes due to the revision of accounting standards, etc.: Yes

2) Any changes other than 1) above: No

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of fiscal year (including treasury stock):

Year ended August 31, 2007: 756,201 shares Year ended August 31, 2006: 756,201 shares

2) Total number of treasury shares at the end of fiscal year:

Year ended August 31, 2007: - share

Year ended August 31, 2006: - share

Reference: Summary of Non-Consolidated Financial Results

1. Financial Results for Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)

(1) Non-Consolidated results of operations

(% indicates changes from the previous term)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended August 31, 2007	446,409	4.3	13,290	20.8	15,262	21.4	7,458	13.2
Year ended August 31, 2006	428,135	2.3	10,998	(26.4)	12,574	(12.1)	6,587	112.2

	Net income per share	Fully diluted net income per share
	Yen	Yen
Year ended August 31, 2007	9,862.76	-
Year ended August 31, 2006	10,208.42	-

(2) Non-Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended August 31, 2007	171,844	50,225	29.2	66,418.53
Year ended August 31, 2006	165,959	42,557	25.6	56,278.62

Note: Equity for year ended August 31, 2007: 50,225 Millions of Yen Year ended August 31, 2006: 42,557 Millions of Yen

2. Forecast of Consolidated Financial Results for Year ended August 31, 2008 (From September 1, 2007 to August 31, 2008)

(% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim term	230,000	5.2	7,000	8.0	7,200	(4.1)	6,500	117.1	4,297.80
Full year	473,000	6.0	15,200	14.4	15,600	2.2	10,900	46.1	7,207.08

* Description of proper usage of these forecasts, and other special affairs

Note: These forecasts are based on the Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from those discussed in these forecasts as a result of numerous factors outside of the Company's control.

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Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

Account item	As of August 31, 2006		As of August 31, 2007		Increase/ Decrease
	Amount	(%)	Amount	(%)	Amount
(Assets)					
I Current assets					
1 Cash and deposits	35,300		24,485		(10,815)
2 Accounts receivable—trade	13,413		14,780		1,366
3 Inventories	30,354		36,121		5,767
4 Deferred tax assets	5,334		5,533		198
5 Accounts receivable—other	-		13,313		13,313
6 Other	8,874		2,905		(5,968)
Allowance for doubtful accounts	(16)		(39)		(22)
Total current assets	93,262	48.9	97,101	48.1	3,838
II Fixed assets					
1 Tangible fixed assets					
(1) Buildings and structures	18,002		22,515		
Accumulated depreciation	9,217	8,785	9,631	12,884	4,099
(2) Machinery, equipment and vehicles	352		389		
Accumulated depreciation	225	126	244	144	18
(3) Land		29,919		29,894	(24)
(4) Construction in progress		1		842	841
(5) Other	4,801		4,956		
Accumulated depreciation	3,077	1,724	3,152	1,804	79
Total tangible fixed assets		40,556		45,570	5,013
2 Intangible fixed assets		4,876		5,119	242
3 Investment and other assets					
(1) Investment securities		16,305		20,914	4,608
(2) Long-term loans receivable		4,627		1,371	(3,255)
(3) Guarantee deposits		26,920		29,890	2,970
(4) Deferred tax assets		671		747	76
(5) Other		5,749		1,560	(4,189)
Allowance for doubtful accounts		(2,331)		(437)	1,893
Total investments and other assets		51,943		54,047	2,104
Total fixed assets		97,376		104,736	7,359
Total assets		190,639		201,838	11,198

(Millions of yen)

Account item	As of August 31, 2006		As of August 31, 2007		Increase/ Decrease
	Amount	(%)	Amount	(%)	Amount
(Liabilities)					
I Current liabilities					
1 Accounts payable—trade	40,583		43,222		2,639
2 Short-term borrowings	13,265		24,014		10,749
3 Current portion of long-term borrowings	24,338		17,754		(6,584)
4 Current portion of bonds	1,140		1,225		85
5 Income taxes payable	4,083		4,945		861
6 Reserve for bonuses	1,472		1,709		237
7 Allowance for customer -discount points	11,353		11,858		504
8 Allowance for repair guarantee	100		12		(88)
9 Other	9,596		11,422		1,825
Total current liabilities	105,932	55.6	116,164	57.6	10,231
II Long-term liabilities					
1 Bonds	2,425		1,200		(1,225)
2 long-term borrowings	34,132		26,816		(7,316)
3 Reserve for retirement benefits	3,150		3,656		506
4 Reserve for retirement benefits for directors and corporate auditors	503		539		36
5 Other	1,232		986		(245)
Total long-term liabilities	41,443	21.7	33,199	16.4	(8,244)
Total liabilities	147,376	77.3	149,363	74.0	1,987
(Net assets)					
I Shareholders' equity					
1 Common stock	12,548		12,548		-
2 Capital surplus	12,122		12,122		-
3 Retained earnings	15,551		22,947		7,395
Total shareholders' equity	40,221	21.1	47,617	23.6	7,395
II Valuation and translation adjustments					
1 Net unrealized gain on available-for-sale securities	1,655		2,669		1,013
Total valuation and translation adjustments	1,655	0.9	2,669	1.3	1,013
III Minority interests	1,385	0.7	2,187	1.1	802
Total net assets	43,262	22.7	52,474	26.0	9,211
Total liabilities and net assets	190,639	100.0	201,838	100.0	11,198

(2) Consolidated Statements of Income

(Millions of yen)

Account item	Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)		Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)		Increase/ Decrease		
	Amount	(%)	Amount	(%)	Amount		
I Net Sales		480,453	100.0	542,294	100.0	61,840	
II Cost of sales		364,296	75.8	411,552	75.9	47,255	
Gross profit		116,156	24.2	130,742	24.1	14,585	
III Selling, general and administrative expenses		104,072	21.7	114,739	21.1	10,667	
Operating income		12,084	2.5	16,002	3.0	3,918	
IV Non-operating income							
1 Interest income	83			95			
2 Dividends received	108			64			
3 Commissions received	-			430			
4 Amortization of negative goodwill	-			105			
5 Rent income	1,010			953			
6 Advertisement fee income	453			494			
7 Gains on investments in anonymous association agreements	1,251			1,268			
8 Other	478	3,386	0.7	461	3,873	0.7	487
V Non-operating expenses							
1 Interest expenses	1,677			1,463			
2 Cost of rent	574			530			
3 Transfer to allowance for doubtful accounts	123			174			
4 Other	366	2,741	0.6	259	2,427	0.5	(313)
Ordinary income		12,729	2.6	17,448	3.2	4,719	
VI Extraordinary gains							
1 Gain on sales of fixed assets	40			0			
2 Gain on sales of investment securities	391			86			
3 Provision for doubtful accounts	45			1,694			
4 Bad debt recovered	65	543	0.1	-	1,780	0.3	1,237
VII Extraordinary losses							
1 Loss on sales of fixed assets	8			-			
2 Loss on disposal of fixed assets	20			238			
3 Loss on sales of investment securities	144			7			
4 Loss on devaluation of investment securities	10			2,678			
5 Loss on liquidation of subsidiaries and affiliates	13			-			
6 Loss on retirement of tie-in shares	-			183			
7 Loss on changes in equities	88			-			
8 Loss on bad debt	24			-			
9 Impairment loss	1,083			201			
10 Cancellation expenses accompanying termination of CS broadcasting	-	1,392	0.2	73	3,382	0.6	1,989
Income before income taxes and minority interests		11,880	2.5	15,847	2.9	3,967	
Income taxes-current	6,875			8,143			
Income taxes-deferred	(786)	6,089	1.2	(761)	7,381	1.4	1,291
Minority interest in loss or Minority interest in (income)		217	0.0		(319)	0.0	(537)
Net income		6,007	1.3	8,146	1.5	2,138	

(3) Consolidated Statement of Changes in Net Assets
 Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)

(Millions of yen)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2005	1,050	623	9,706	11,380
Changes in fiscal year				
Issue of new shares	11,498	11,498	-	22,996
Dividend of surplus	-	-	(158)	(158)
Net income	-	-	6,007	6,007
Other	-	-	(3)	(3)
Net changes other than shareholders' equity	-	-	-	-
Total changes in fiscal year (Millions of yen)	11,498	11,498	5,845	28,841
Balance as of August 31, 2006 (Millions of yen)	12,548	12,122	15,551	40,221

	Valuation and translation adjustments	Minority interests	Total net assets
	Net unrealized gain on other securities		
Balance as of August 31, 2005	487	957	12,824
Changes in fiscal year			
Issue of new shares	-	-	22,996
Dividend of surplus	-	-	(158)
Net income	-	-	6,007
Other	-	-	(3)
Net changes other than shareholders' equity	1,168	427	1,596
Total changes in fiscal year	1,168	427	30,438
Balance as of August 31, 2006	1,655	1,385	43,262

Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)

(Millions of yen)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2006	12,548	12,122	15,551	40,221
Changes in fiscal year				
Dividend of surplus	-	-	(756)	(756)
Net income	-	-	8,146	8,146
Adjustment of surplus for newly-consolidated subsidiaries	-	-	5	5
Net changes other than shareholders' equity	-	-	-	-
Total changes in fiscal year	-	-	7,395	7,395
Balance as of August 31, 2007	12,548	12,122	22,947	47,617

(Millions of yen)

	Valuation and translation adjustments	Minority interests	Total net assets
	Net unrealized gain on other securities		
Balance as of August 31, 2006	1,655	1,385	43,262
Changes in fiscal year			
Dividend of surplus	-	-	(756)
Net income	-	-	8,146
Adjustment of surplus for newly-consolidated subsidiaries	-	-	5
Net changes other than shareholders' equity	1,013	802	1,816
Total changes in fiscal year	1,013	802	9,211
Balance as of August 31, 2007	2,669	2,187	52,474

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)	Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)	Increase/ Decrease
Account item	Amount	Amount	Amount
I Cash flows from operating activities			
1 Pre-tax income	11,880	15,847	3,967
2 Depreciation and amortization	1,559	1,697	137
3 Impairment loss	1,083	201	(881)
4 Consolidation adjustment account amortization	134	-	(134)
5 Goodwill amortization	-	279	279
6 Net increase (decrease) in allowance for doubtful accounts	66	(1,519)	(1,586)
7 Net increase (decrease) in reserve for bonuses	474	217	(257)
8 Net increase in allowance for customer-discount points	1,218	391	(826)
9 Net increase in reserve for retirement benefits	371	493	122
10 Net increase in reserve for retirement benefits for directors and corporate auditors	112	36	(75)
11 Other increase (decrease) in allowances and reserves	(80)	(88)	(8)
12 Interest and dividend income	(192)	(159)	32
13 Interest expenses	1,677	1,463	(214)
14 Foreign exchange losses/gains	(23)	4	28
15 Gain on investment in anonymous association	(1,251)	(1,268)	(17)
16 Gain on sales of fixed assets	(40)	0	40
17 Loss on sales of fixed assets	8	-	(8)
18 Loss on disposal of fixed assets	20	238	218
19 Gain on sales of investment securities	(391)	(86)	305
20 Loss on sales of investment securities	144	7	(136)
21 Loss on devaluation of investment securities	10	2,678	2,668
22 Loss on retirement of tie-in shares	-	183	183
23 Net decrease (increase) in trade notes and accounts receivable	(880)	(955)	(75)
24 Net decrease (increase) in inventories	(1,522)	(4,913)	(3,390)
25 Net increase (decrease) in trade notes and accounts payable	1,058	2,142	1,083
26 Other, net (operating activities)	(557)	(1,224)	(666)
Subtotal	14,877	15,666	788
27 Interest and dividends received	523	375	(147)
28 Interest paid	(1,732)	(1,501)	231
29 Income taxes paid	(6,332)	(7,404)	(1,072)
Net cash provided by operating activities	7,336	7,136	(200)

(Millions of yen)

	Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)	Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)	Increase/ Decrease
Account item	Amount	Amount	Amount
II Cash flows from investing activities			
1 Deposit into term-deposits	(850)	(501)	349
2 Refund from term-deposits	44	220	175
3 Payments for purchases of tangible fixed assets	(3,183)	(4,700)	(1,517)
4 Proceeds from sale of tangible fixed assets	585	206	(378)
5 Payments for purchases of intangible fixed assets	(635)	(621)	13
6 Payments for purchases of investment securities	(8,904)	(5,910)	2,994
7 Proceeds from sale of investment securities	727	200	(526)
8 Proceeds from collection of investments	36	0	(36)
9 Payments of guarantee deposits	(816)	(3,283)	(2,467)
10 Proceeds from refund of guarantee deposits	1,340	827	(513)
11 Payments for loans	(4,693)	(78)	4,614
12 Proceeds from collection of loans	3,075	142	(2,932)
13 Payments for additional acquisition of shares of consolidated subsidiaries	(353)	(129)	223
14 Proceeds from additional acquisition of shares of subsidiaries accompanied by change in scope of consolidation	1,349	-	(1,349)
15 Proceeds from sales of shares of subsidiaries accompanied by change in scope of consolidation	37	-	(37)
16 Other, net (investing activities)	62	(74)	(136)
Net cash employed in investing activities	(12,177)	(13,702)	(1,525)
III Cash flows from financing activities			
1 Net increase (decrease) in short-term borrowings	(3,372)	10,749	14,122
2 Proceeds from long-term borrowings	18,010	14,715	(3,295)
3 Repayments of long-term borrowings	(28,814)	(28,616)	198
4 Proceeds from bond issuance	2,955	-	(2,955)
5 Repayment of bond redemption	(1,240)	(1,140)	100
6 Proceeds from issue of shares	22,858	-	(22,858)
7 Proceeds from stock issuance to minority shareholders	-	338	338
8 Dividends paid	(158)	(750)	(591)
9 Other, net (financing activities)	(56)	-	56
Net cash used in financial activities	10,182	(4,703)	(14,885)
IV Foreign currency translation adjustments on cash and cash equivalents	23	(4)	(28)
V Net increase (decrease) in cash and cash equivalents	5,364	(11,275)	(16,640)
VI Cash and cash equivalents at beginning of fiscal year	27,545	33,108	5,563
VII Increase in cash and cash equivalents from merger	198	158	(39)
VIII Cash and cash equivalents of newly consolidated subsidiaries	-	19	19
IX Cash and cash equivalents at end of fiscal year	33,108	22,012	(11,096)

Other

(1) Changes of Directors and Corporate Auditors

1) Change of representative

Not Applicable

2) Changes of the other Directors and Corporate Auditors

Not Applicable

(2) Sales (consolidated)

1) Sales by region

		Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)		Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)		Increase/ Decrease	
		Sales (Millions of yen)	Composition ratio (%)	Sales (Millions of yen)	Composition ratio (%)	Sales (Millions of yen)	Ratio (%)
	Hokkaido	22,049	4.6	21,452	4.0	(597)	(2.7)
	Gunma	4,203	0.9	3,905	0.7	(297)	(7.1)
	Saitama	19,434	4.0	23,230	4.3	3,795	19.5
	Chiba	14,247	3.0	13,402	2.5	(845)	(5.9)
	Tokyo	295,087	61.4	305,944	56.4	10,857	3.7
	Kanagawa	25,906	5.4	49,433	9.1	23,527	90.8
	Niigata	478	0.1	-	-	(478)	-
	Aichi	28,387	5.9	31,542	5.8	3,154	11.1
	Kyoto	2,813	0.6	6,561	1.2	3,748	133.3
	Osaka	35,717	7.4	46,266	8.5	10,549	29.5
	Hyogo	1,901	0.4	4,249	0.8	2,348	123.5
	Hiroshima	443	0.1	-	-	(443)	-
	Fukuoka	12,872	2.7	12,803	2.4	(68)	(0.5)
	Mail Order	12,497	2.6	21,743	4.0	9,245	74.0
	Retail goods sales	476,039	99.1	540,536	99.7	64,496	13.5
	Other business	4,413	0.9	1,758	0.3	(2,655)	(60.2)
	Total	480,453	100.0	542,294	100.0	61,840	12.9

Note: Above amount does not include consumption taxes.

2) Sales by product line

Item		Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)		Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)		Increase/Decrease	
		Sales (Millions of yen)	Composition ratio (%)	Sales (Millions of yen)	Composition ratio (%)	Sales (Millions of yen)	Ratio (%)
Audio visual products	Cameras	11,055	2.3	12,254	2.3	1,199	10.8
	TV	37,592	7.8	41,778	7.7	4,186	11.1
	Video players, cameras	21,486	4.5	19,965	3.7	(1,520)	(7.1)
	Audio	25,332	5.3	22,644	4.2	(2,688)	(10.6)
	AV software	7,005	1.5	6,613	1.2	(392)	(5.6)
	Other	17,430	3.6	22,229	4.0	4,798	27.5
	Subtotal	119,903	25.0	125,486	23.1	5,582	4.7
Home appliances products	Refrigerators	10,602	2.2	11,235	2.1	633	6.0
	Washing machines	9,072	1.9	9,921	1.8	849	9.4
	Kitchen appliances	8,343	1.7	9,296	1.7	952	11.4
	Seasonal home electronics	13,777	2.9	14,500	2.7	722	5.2
	Personal care electronics	11,299	2.4	12,467	2.3	1,167	10.3
	Other	12,563	2.6	13,748	2.5	1,184	9.4
	Subtotal	65,659	13.7	71,170	13.1	5,510	8.4
Information communications equipment products	PC systems	64,132	13.3	64,885	12.0	752	1.2
	PC peripherals	56,002	11.7	62,213	11.5	6,211	11.1
	PC software	18,154	3.8	25,634	4.7	7,479	41.2
	Cellular phones	15,588	3.2	17,732	3.3	2,143	13.7
	Other	46,964	9.8	52,534	9.6	5,570	11.9
	Subtotal	200,842	41.8	223,000	41.1	22,157	11.0
Other products	TV games	27,289	5.7	43,941	8.1	16,652	61.0
	Watches	15,336	3.2	15,718	2.9	382	2.5
	Books	1,619	0.3	1,734	0.3	114	7.1
	Glasses and contact lenses	4,428	0.9	4,673	0.9	244	5.5
	Other	40,958	8.5	54,811	10.2	13,852	33.8
	Subtotal	89,632	18.6	120,879	22.4	31,246	34.9
Retail goods sales		476,039	99.1	540,536	99.7	64,496	13.5
Other business		4,413	0.9	1,758	0.3	(2,655)	(60.2)
Total		480,453	100.0	542,294	100.0	61,840	12.9

Note: Above amount does not include consumption taxes.

3) Sales per unit

	Previous consolidated fiscal year (From September 1, 2005 to August 31, 2006)	Current consolidated fiscal year (From September 1, 2006 to August 31, 2007)	Increase/ Decrease
Sales (retail goods sales) (millions of yen)	476,039	540,536	64,496
Sales floor space (average during fiscal year) (sq.m)	163,409	183,348	19,939
Sales per square meter (thousands of yen)	2,913	2,948	34
Number of employees (average during fiscal year) (person)	3,929	4,627	698
Sales per person (thousands of yen)	121,160	116,822	(4,338)

Notes: 1. Above amount does not include consumption taxes.
2. Number of employees does not include temporary workers.