



First Half ended February 29, 2008 Financial Results (Consolidated)

April 14, 2008

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(Amounts of less than 1 Million Yen are discarded)

1. Consolidated Results of First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)

(1) Consolidated financial results

(% indicates changes from the previous term)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Half ended February 29, 2008	298,195	12.7	8,266	4.0	8,864	2.7
First Half ended February 28, 2007	264,678	20.1	7,949	23.4	8,627	25.9
Year ended August 31, 2007	542,294	-	16,002	-	17,448	-

	Net income		Net income per share	Fully diluted net income per share
	Millions of yen	%	Yen	Yen
First Half ended February 29, 2008	7,145	117.5	*4,724.86	-
First Half ended February 28, 2007	3,284	24.1	4,344.07	-
Year ended August 31, 2007	8,146	-	*10,772.56	-

Note: Equity in earnings of non-consolidated subsidiaries:

First Half ended February 29, 2008: - Million Yen First Half ended February 28, 2007: - Million Yen Year ended August 31, 2007: - Million Yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
First Half ended February 29, 2008	235,328	55,653	22.7	*35,392.95
First Half ended February 28, 2007	196,877	49,114	24.1	62,814.17
Year ended August 31, 2007	201,838	52,474	24.9	*66,499.42

Note: Shareholders' Equity:

First Half ended February 29, 2008: 53,528 Million Yen First Half ended February 28, 2007: 47,500 Million Yen Year ended August 31, 2007: 50,286 Million Yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at term-end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
First Half ended February 29, 2008	(3,045)	(33,324)	33,656	19,575
First Half ended February 28, 2007	(6,040)	(9,559)	4,853	22,385
Year ended August 31, 2007	7,136	(13,702)	(4,703)	22,012

Note*: The Company implemented a 2-for-1 stock split on September 1, 2007.

The stock split has been resolved at the Board of Directors meeting held on July 9, 2007.

Net income and Net assets per share for the First Half ended February 28, 2007 and the Fiscal Year ended August 31, 2007 are not reflected the impact of the stock split.

2. Dividends

(Record date)	Cash dividends per share		
	Interim	Year-end	Annual
Year ended August 31, 2007	Yen -	Yen *1,500	Yen *1,500
Year ended August 31, 2008	-	-	1,000
Years ending August 31, 2008 (Forecast)	-	1,000	

Note*: The Company implemented a 2-for-1 stock split on September 1, 2007.

3. Forecast of Consolidated Financial Results for Year ended August 31, 2008 (From September 1, 2007 to August 31, 2008)

(% indicates changes from the previous term)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	610,000	12.5	17,700	10.6	18,200	4.3	12,000	47.3	7,934.40

4. Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation):
Not applicable
- (2) Changes in the accounting principles, accounting procedures, presentation, etc., related to preparation of consolidated financial statements (those to be described as changes in significant matters that are the basis for preparing consolidated financial statements)
 - 1) Changes due to the revision of accounting standards, etc.: No
 - 2) Any changes other than 1) above: Yes
- (3) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of fiscal year (including treasury stock):
 First Half ended February 29, 2008: 1,512,402 shares
 First Half ended February 28, 2007: 756,201 shares
 Year ended August 31, 2007: 756,201 shares
 - 2) Total number of treasury shares at the end of fiscal year:
 First Half ended February 29, 2008: - shares
 First Half ended February 28, 2007: - shares
 Year ended August 31, 2007: - shares

Reference: Summary of Non-Consolidated Financial Results

1. Non-Consolidated Results of First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)

(1) Non-Consolidated financial results

(% indicates changes from the previous term)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Half ended February 29, 2008	240,364	10.0	8,171	26.0	8,902	18.6
First Half ended February 28, 2007	218,528	2.4	6,482	2.9	7,508	1.9
Year ended August 31, 2007	446,409	-	13,290	-	15,262	-

	Net income		Net income per share
	Millions of yen	%	Yen
First Half ended February 29, 2008	7,420	147.9	*4,906.24
First Half ended February 28, 2007	2,993	(17.3)	3,958.55
Year ended August 31, 2007	7,458	-	*9,862.76

(2) Non-Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
First Half ended February 29, 2008	206,498	54,023	26.2	*35,720.63
First Half ended February 28, 2007	171,497	47,834	27.9	63,256.43
Year ended August 31, 2007	171,844	50,225	29.2	*66,418.53

Note: Shareholders' Equity:

First Half ended February 29, 2008: 54,023 Million Yen	First Half ended February 28, 2007: 47,834 Million Yen	Year ended August 31, 2007: 50,225 Million Yen
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Note*: The Company implemented a 2-for-1 stock split on September 1, 2007.

The stock split has been resolved at the Board of Directors meeting held on July 9, 2007.

Net income and Net assets per share for the First Half ended February 28, 2007 and the Fiscal Year ended August 31, 2007 are not reflected the impact of the stock split.

2. Forecast of Non-Consolidated Financial Results for Year ended August 31, 2008 (From September 1, 2007 to August 31, 2008)

(% indicates changes from the previous term)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	493,000	10.4	15,800	18.9	16,600	8.8	11,300	51.5	7,471.56

Note: These forecasts are based on the Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from those discussed in these forecasts as a result of numerous factors outside of the Company's control.

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Forecast of Consolidated Financial Results for Year ended August 31, 2008 (From September 1, 2007 to August 31, 2008)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Forecast as of August 31, 2007 (A)	589,000	18,500	18,500	12,400
Forecast as of February 29, 2008 (B)	610,000	17,700	18,200	12,000
Amount of increase (decrease) (B-A)	21,000	(800)	(300)	(400)
Rate of increase (decrease) (%)	3.6	(4.3)	(1.6)	(3.2)
Year ended August 31, 2007	542,294	16,002	17,448	8,146

Forecast of Non-Consolidated Financial Results for Year ended August 31, 2008 (From September 1, 2007 to August 31, 2008)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Forecast as of August 31, 2007 (A)	473,000	15,200	15,600	10,900
Forecast as of February 29, 2008 (B)	493,000	15,800	16,600	11,300
Amount of increase (decrease) (B-A)	20,000	600	1,000	400
Rate of increase (decrease) (%)	4.2	3.9	6.4	3.7
Year ended August 31, 2007	446,409	13,290	15,262	7,458

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

Account item	As of February 28, 2007		As of February 29, 2008		As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
(Assets)						
I Current assets						
1 Cash and deposits	24,610		21,261		24,485	
2 Notes and accounts receivable—trade	14,220		16,045		14,780	
3 Inventories	35,049		42,420		36,121	
4 Other	14,675		16,631		21,752	
Allowance for doubtful accounts	(24)		(38)		(39)	
Total current assets	88,530	45.0	96,322	40.9	97,101	48.1
II Fixed assets						
1 Tangible fixed assets						
(1) Buildings and structures	11,090		16,569		12,884	
(2) Land	29,904		45,608		29,894	
(3) Other	2,693	43,688	5,473	67,652	2,791	45,570
2 Intangible fixed assets						
(1) Goodwill	1,143		1,082		1,242	
(2) Land lease rights	-		13,773		2,783	
(3) Other	3,752	4,896	1,085	15,941	1,093	5,119
3 Investment and other assets						
(1) Investment securities	25,379		22,693		20,914	
(2) Guarantee deposits	27,625		27,753		29,890	
(3) Other	9,249		5,186		3,679	
Allowance for doubtful accounts	(2,491)	59,761	(436)	55,196	(437)	54,047
Total fixed assets	108,346	55.0	138,790	59.0	104,736	51.9
III Deferred assets	-	-	215	0.1	-	-
Total assets	196,877	100.0	235,328	100.0	201,838	100.0

(Millions of yen)

Account item	As of February 28, 2007		As of February 29, 2008		As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
(Liabilities)						
I Current liabilities						
1 Accounts payable—trade	35,660		37,980		43,222	
2 Short-term borrowings	32,570		30,961		24,014	
3 Current portion of long-term borrowings	18,208		22,936		17,754	
4 Current portion of bonds	1,090		625		1,225	
5 Income taxes payable	3,847		6,274		4,945	
6 Reserve for bonuses	1,328		1,555		1,709	
7 Allowance for customer - discount points	11,407		11,997		11,858	
8 Allowance for repair guarantee	45		-		12	
9 Other	9,042		10,170		11,422	
Total current liabilities	113,200	57.5	122,501	52.1	116,164	57.6
II Long-term liabilities						
1 Bonds	1,880		900		1,200	
2 long-term borrowings	27,153		50,366		26,816	
3 Reserve for retirement benefits	3,402		3,934		3,656	
4 Reserve for retirement benefits for directors and corporate auditors	509		560		539	
5 Other	1,615		1,411		986	
Total long-term liabilities	34,561	17.6	57,173	24.3	33,199	16.4
Total liabilities	147,762	75.1	179,675	76.4	149,363	74.0
(Net assets)						
I Shareholders' equity						
1 Common stock	12,548		12,548		12,548	
2 Capital surplus	12,122		12,122		12,122	
3 Retained earnings	18,085		28,676		22,947	
Total shareholders' equity	42,756	21.7	53,347	22.6	47,617	23.6
II Valuation and translation adjustments						
1 Net unrealized gain on available-for-sale securities	4,743		181		2,669	
Total valuation and translation adjustments	4,743	2.4	181	0.1	2,669	1.3
III Minority interests	1,614	0.8	2,124	0.9	2,187	1.1
Total net assets	49,114	24.9	55,653	23.6	52,474	26.0
Total liabilities and net assets	196,877	100.0	235,328	100.0	201,838	100.0

(2) Consolidated Statements of Income and Expense

(Millions of yen)

Account item	First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)			First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)			Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)		
	Amount		(%)	Amount		(%)	Amount		(%)
I Net Sales		264,678	100.0		298,195	100.0		542,294	100.0
II Cost of sales		201,457	76.1		227,409	76.3		411,552	75.9
Gross profit		63,221	23.9		70,785	23.7		130,742	24.1
III Selling, general and administrative expenses		55,272	20.9		62,518	20.9		114,739	21.1
Operating income		7,949	3.0		8,266	2.8		16,002	3.0
IV Non-operating income									
1 Interest income	49			41			95		
2 Dividends received	24			130			64		
3 Commissions received	211			278			430		
4 Amortization of negative goodwill	53			52			105		
5 Rent income	498			428			953		
6 Advertisement fee income	283			220			494		
7 Gains on investments in anonymous association agreements	621			365			1,268		
8 Other	253	1,996	0.8	375	1,892	0.6	461	3,873	0.7
V Non-operating expenses									
1 Interest expenses	747			870			1,463		
2 Cost of rent	282			234			530		
3 Transfer to allowance for doubtful accounts	174			-			-		
4 Other	114	1,318	0.5	190	1,295	0.4	433	2,427	0.5
Ordinary income		8,627	3.3		8,864	3.0		17,448	3.2
VI Extraordinary gains									
1 Gain on sales of fixed assets	-			265			0		
2 Gain on sales of investment securities	49			8			86		
3 Provision for doubtful accounts	-			0			1,694		
4 Bad debt recovered	-	49	0.0	4,920	5,195	1.7	-	1,780	0.3
VII Extraordinary losses									
1 Loss on sales of fixed assets	-			3			-		
2 Loss on disposal of fixed assets	42			29			238		
3 Loss on sales of investment securities	-			-			7		
4 Loss on devaluation of investment securities	1,953			-			2,678		
5 Loss on changes in equities	-			-			183		
6 Impairment loss	157			154			201		
7 Expenditure for capital investment into BS digital broadcasting	-			160			-		
8 Cancellation expenses accompanying termination of CS broadcasting	73			-			73		
9 Cancellation expenses accompanying termination of BS data broadcasting	-	2,226	0.9	148	495	0.2	-	3,382	0.6
Income before income taxes and minority interests		6,450	2.4		13,563	4.5		15,847	2.9
Income taxes-current	3,692			6,096			8,143		
Income taxes-deferred	(728)	2,964	1.1	383	6,480	2.1	(761)	7,381	1.4
Minority interest in loss or Minority interest in (income)		(201)	(0.1)		62	0.0		(319)	(0.0)
Net income		3,284	1.2		7,145	2.4		8,146	1.5

(3) Consolidated Statement of Changes in Net Assets

First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2006 (Millions of yen)	12,548	12,122	15,551	40,221
Changes in term				
Dividend of surplus	-	-	(756)	(756)
Net income	-	-	3,284	3,284
Adjustment of surplus for newly-consolidated subsidiaries	-	-	5	5
Net changes other than shareholders' equity	-	-	-	-
Total changes in term (Millions of yen)	-	-	2,534	2,534
Balance as of February 28, 2007 (Millions of yen)	12,548	12,122	18,085	42,756

	Valuation and translation adjustments	Minority interests	Total net assets
	Net unrealized gain on other securities		
Balance as of August 31, 2006 (Millions of yen)	1,655	1,385	43,262
Changes in term			
Dividend of surplus	-	-	(756)
Net income	-	-	3,284
Adjustment of surplus for newly-consolidated subsidiaries	-	-	5
Net changes other than shareholders' equity	3,088	229	3,317
Total changes in term (Millions of yen)	3,088	229	5,851
Balance as of February 28, 2007 (Millions of yen)	4,743	1,614	49,114

First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2007 (Millions of yen)	12,548	12,122	22,947	47,617
Changes in term				
Dividend of surplus	-	-	(1,134)	(1,134)
Net income	-	-	7,145	7,145
Adjustment of surplus for newly-consolidated subsidiaries	-	-	(281)	(281)
Net changes other than shareholders' equity	-	-	-	-
Total changes in term (Millions of yen)	-	-	5,729	5,729
Balance as of February 29, 2008 (Millions of yen)	12,548	12,122	28,676	53,347

	Valuation and translation adjustments	Minority interests	Total net assets
	Net unrealized gain on other securities		
Balance as of August 31, 2007 (Millions of yen)	2,669	2,187	52,474
Changes in term			
Dividend of surplus	-	-	(1,134)
Net income	-	-	7,145
Adjustment of surplus for newly-consolidated subsidiaries	-	-	(281)
Net changes other than shareholders' equity	(2,488)	(62)	(2,551)
Total changes in term (Millions of yen)	(2,488)	(62)	3,178
Balance as of February 29, 2008 (Millions of yen)	181	2,124	55,653

Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2006 (Millions of yen)	12,548	12,122	15,551	40,221
Changes in fiscal year				
Dividend of surplus	-	-	(756)	(756)
Net income	-	-	8,146	8,146
Adjustment of surplus for newly-consolidated subsidiaries	-	-	5	5
Net changes other than shareholders' equity	-	-	-	-
Total changes in fiscal year (Millions of yen)	-	-	7,395	7,395
Balance as of August 31, 2007 (Millions of yen)	12,548	12,122	22,947	47,617

	Valuation and translation adjustments	Minority interests	Total net assets
	Net unrealized gain on other securities		
Balance as of August 31, 2006 (Millions of yen)	1,655	1,385	43,262
Changes in fiscal year			
Dividend of surplus	-	-	(756)
Net income	-	-	8,146
Adjustment of surplus for newly-consolidated subsidiaries	-	-	5
Net changes other than shareholders' equity	1,013	802	1,816
Total changes in fiscal year (Millions of yen)	1,013	802	9,211
Balance as of August 31, 2007 (Millions of yen)	2,669	2,187	52,474

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)	First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)	Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)
Account item	Amount	Amount	Amount
I Cash flows from operating activities			
1 Pre-tax income	6,450	13,563	15,847
2 Depreciation and amortization	792	1,158	1,697
3 Impairment loss	157	154	201
4 Goodwill amortization	140	159	279
5 Net increase (decrease) in allowance for doubtful accounts	169	(1)	(1,519)
6 Net increase (decrease) in reserve for bonuses	(143)	(159)	217
7 Net increase in allowance for customer-discount points	53	138	391
8 Net increase in reserve for retirement benefits	252	277	493
9 Net increase in reserve for retirement benefits for directors and corporate auditors	6	21	36
10 Other increase (decrease) in allowances and reserves	(55)	(12)	(88)
11 Interest and dividend income	(74)	(172)	(159)
12 Interest expenses	747	870	1,463
13 Foreign exchange losses/gains	(4)	42	4
14 Gain on investment in anonymous association	(621)	(365)	(1,268)
15 Gain on sales of fixed assets	-	(265)	(0)
16 Loss on sales of fixed assets	-	3	-
17 Loss on disposal of fixed assets	42	29	238
18 Gain on sales of investment securities	(49)	(8)	(86)
19 Loss on sales of investment securities	-	-	7
20 Loss on devaluation of investment securities	1,953	-	2,678
21 Loss on retirement of tie-in shares	-	-	183
22 Liquidation dividend from anonymous association agreements	-	(4,920)	-
23 Net decrease (increase) in trade notes and accounts receivable	(66)	(822)	(955)
24 Net decrease (increase) in inventories	(4,694)	(6,291)	(4,913)
25 Net increase (decrease) in trade notes and accounts payable	(4,963)	(5,393)	2,142
26 Other, net (operating activities)	(1,573)	(1,250)	(1,224)
Subtotal	(1,480)	(3,242)	15,666
27 Interest and dividends received	81	5,770	375
28 Interest paid	(763)	(892)	(1,501)
29 Income taxes paid	(3,877)	(4,681)	(7,404)
Net cash provided by operating activities	(6,040)	(3,045)	7,136

(Millions of yen)

	First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)	First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)	Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)
Account item	Amount	Amount	Amount
II Cash flows from investing activities			
1 Deposit into term-deposits	(243)	(54)	(501)
2 Refund from term-deposits	210	841	220
3 Payments for purchases of tangible fixed assets	(2,696)	(25,306)	(4,700)
4 Proceeds from sale of tangible fixed assets	5	1,774	206
5 Payments for purchases of intangible fixed assets	(358)	(11,327)	(621)
6 Payments for purchases of investment securities	(5,910)	(6,404)	(5,910)
7 Proceeds from sale of investment securities	111	51	200
8 Proceeds from collection of investments	-	-	0
9 Payments for payment of guarantee deposits	(1,463)	(935)	(3,283)
10 Proceeds from refund of guarantee deposits	695	3,074	827
11 Payments for loans	(17)	(43)	(78)
12 Proceeds from collection of loans	110	93	142
13 Payments for additional acquisition of shares of consolidated subsidiaries	-	-	(129)
14 Proceeds from liquidation dividend of anonymous association agreements	-	4,920	-
15 Other, net (investing activities)	(3)	(7)	(74)
Net cash employed in investing activities	(9,559)	(33,324)	(13,702)
III Cash flows from financing activities			
1 Net increase (decrease) in short-term borrowings	19,305	6,947	10,749
2 Proceeds from long-term borrowings	3,862	40,100	14,715
3 Repayments of long-term borrowings	(16,971)	(11,367)	(28,616)
5 Repayment of bond redemption	(595)	(900)	(1,140)
6 Proceeds from issue of shares	-	-	338
7 Dividends paid	(748)	(1,124)	(750)
Net cash used in financial activities	4,853	33,656	(4,703)
IV Foreign currency translation adjustments on cash and cash equivalents	4	(42)	(4)
V Net increase in cash and cash equivalents	(10,743)	(2,756)	(11,275)
VI Cash and cash equivalents at beginning of term	33,108	22,012	33,108
VII Increase in cash and cash equivalents from merger	-	-	158
VIII Cash and cash equivalents of newly consolidated subsidiaries	19	319	19
IX Cash and cash equivalents at end of the term	22,385	19,575	22,012

(5) Sales by product (consolidated)

Item		First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)		First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)		Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)	
		Sales (Millions of yen)	Composition ratio(%)	Sales (Millions of yen)	Composition ratio(%)	Sales (Millions of yen)	Composition ratio(%)
Audio visual	Cameras	6,080	2.3	6,348	2.1	12,254	2.3
	TV	20,371	7.7	24,160	8.1	41,778	7.7
	Video players, cameras	10,219	3.9	11,326	3.8	19,965	3.7
	Audio	12,071	4.6	12,878	4.3	22,644	4.2
	AV software	3,260	1.2	3,792	1.3	6,613	1.2
	Other	11,123	4.2	11,845	4.0	22,229	4.0
	Subtotal	63,126	23.9	70,351	23.6	125,486	23.1
Home appliances	Refrigerators	4,466	1.7	4,898	1.6	11,235	2.1
	Washing machines	4,459	1.7	4,585	1.5	9,921	1.8
	Kitchen appliances	4,688	1.8	5,126	1.7	9,296	1.7
	Seasonal home electronics	5,380	2.0	6,735	2.3	14,500	2.7
	Personal care electronics	6,409	2.4	6,734	2.3	12,467	2.3
	Other	6,831	2.6	8,336	2.8	13,748	2.5
	Subtotal	32,235	12.2	36,416	12.2	71,170	13.1
Information communications equipment	PC systems	30,675	11.6	33,978	11.4	64,885	12.0
	PC peripherals	30,922	11.7	33,455	11.2	62,213	11.5
	PC software	12,000	4.5	14,030	4.7	25,634	4.7
	Cellular phones	8,194	3.1	12,855	4.3	17,732	3.3
	Other	25,701	9.7	27,454	9.2	52,534	9.6
	Subtotal	107,495	40.6	121,773	40.8	223,000	41.1
Other	TV games	23,360	8.8	27,560	9.2	43,941	8.1
	Watches	7,842	3.0	8,252	2.8	15,718	2.9
	Books	906	0.3	865	0.3	1,734	0.3
	Glasses and contact lenses	2,248	0.8	2,356	0.8	4,673	0.9
	Other	26,573	10.1	29,190	9.8	54,811	10.2
	Subtotal	60,930	23.0	68,224	22.9	120,879	22.4
Retail goods sales		263,788	99.7	296,765	99.5	540,536	99.7
Other business		890	0.3	1,430	0.5	1,758	0.3
Total		264,678	100.0	298,195	100.0	542,294	100.0

Note: Above amount does not include consumption taxes.

2. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

Account item	As of February 28, 2007		As of February 29, 2008		As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
(Assets)						
I Current assets						
1 Cash and deposits	14,624		12,389		11,307	
2 Notes and accounts receivable—trade	11,827		12,704		12,265	
3 Inventories	23,050		27,118		22,296	
4 Accounts receivable—other	6,978		7,991		13,217	
5 Other	14,975		15,134		14,535	
Allowance for doubtful accounts	(19)		(9)		(25)	
Total current assets		71,437 41.7		75,328 36.5		73,597 42.8
II Fixed assets						
1 Tangible fixed assets						
(1) Buildings and structures	7,100		12,164		8,645	
(2) Land	23,336		40,737		23,336	
(3) Other	296		459		479	
Total tangible fixed assets	30,733		53,362		32,461	
2 Intangible fixed assets						
(1) Land lease rights	-		13,356		2,366	
(2) Other	3,100		736		766	
Total intangible fixed assets	3,100		14,092		3,132	
3 Investment and other assets						
(1) Investment securities	24,556		21,966		20,142	
(2) Stocks of subsidiaries and affiliates	10,073		12,257		12,257	
(3) Guarantee deposits	24,103		23,014		25,148	
(4) Other	9,355		6,636		5,266	
Allowance for doubtful accounts	(1,863)		(160)		(163)	
Total investment and other assets	66,225		63,714		62,652	
Total fixed assets		100,060 58.3		131,169 63.5		98,246 57.2
Total assets		171,497 100.0		206,498 100.0		171,844 100.0

(Millions of yen)

Account item	As of February 28, 2007		As of February 29, 2008		As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
(Liabilities)						
I Current liabilities						
1 Accounts payable—trade	28,287		28,470		33,324	
2 Short-term borrowings	28,356		27,726		20,984	
3 Current portion of long-term borrowings	15,561		21,056		15,649	
4 Current portion of bonds	600		600		600	
5 Income taxes payable	3,522		6,016		4,503	
6 Reserve for bonuses	998		1,202		1,310	
7 Allowance for customer - discount points	10,645		10,911		10,871	
8 Other	7,652		8,761		9,281	
Total current liabilities		95,624 55.8		104,745 50.7		96,524 56.2
II Long-term liabilities						
1 Bonds	1,500		900		1,200	
2 long-term borrowings	22,810		43,422		20,658	
3 Reserve for retirement benefits	1,749		2,141		1,940	
4 Reserve for retirement benefits for directors and corporate auditors	508		558		537	
5 Other	1,469		706		757	
Total long-term liabilities		28,038 16.3		47,728 23.1		25,094 14.6
Total liabilities		123,663 72.1		152,474 73.8		121,618 70.8

(Millions of yen)

Account item	As of February 28, 2007		As of February 29, 2008		As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
(Net assets)						
I Shareholders' equity						
1 Common stock	12,548	7.3	12,548	6.1	12,548	7.3
2 Capital surplus						
(1) Capital reserve	12,122		12,122		12,122	
Total Capital surplus	12,122	7.1	12,122	5.9	12,122	7.1
3 Retained earnings						
(1) Legal reserve	27		27		27	
(2) Other retained earnings						
General reserve	8,760		8,760		8,760	
Retained earnings carried forward	9,633		20,383		14,097	
Total retained earnings	18,420	10.7	29,171	14.1	22,885	13.3
Total shareholders' equity	43,090	25.1	53,841	26.1	47,555	27.7
II Valuation and translation adjustments						
1 Net unrealized gain on available-for-sale securities	4,743	2.8	182	0.1	2,670	1.5
Total valuation and translation adjustments	4,743	2.8	182	0.1	2,670	1.5
Total net assets	47,834	27.9	54,023	26.2	50,225	29.2
Total liabilities and net assets	171,497	100.0	206,498	100.0	171,844	100.0

(2) Non-Consolidated Statements of Income and Expense

(Millions of yen)

Account item	First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)		First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)		Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)				
	Amount	(%)	Amount	(%)	Amount	(%)			
I Net Sales		218,528	100.0		240,364	100.0		446,409	100.0
II Cost of sales		165,960	75.9		182,484	75.9		337,956	75.7
Gross profit		52,568	24.1		57,880	24.1		108,452	24.3
III Selling, general and administrative expenses		46,086	21.1		49,708	20.7		95,162	21.3
Operating income		6,482	3.0		8,171	3.4		13,290	3.0
IV Non-operating income		2,008	0.9		1,893	0.8		3,947	0.8
V Non-operating expenses		983	0.5		1,162	0.5		1,975	0.4
Ordinary income		7,508	3.4		8,902	3.7		15,262	3.4
VI Extraordinary gains		51	0.0		4,938	2.0		1,782	0.4
VII Extraordinary losses		1,967	0.8		101	0.0		2,859	0.6
Income before income taxes and minority interests		5,591	2.6		13,738	5.7		14,185	3.2
Income taxes-current	3,378			5,897			7,493		
Income taxes-deferred	(780)	2,598	1.2	421	6,318	2.6	(756)	6,727	1.5
Net income		2,993	1.4		7,420	3.1		7,458	1.7

(3) Non-Consolidated Statement of Changes in Net Assets

First Half ended February 28, 2007 (From September 1, 2006 to February 28, 2007)

	Shareholders' equity					
	Common stock	Capital surplus	Retained earnings			Total shareholders' equity
		Capital reserve	Legal reserve	Other retained earnings		
				General reserve	Retained earnings carried forward	
Balance as of August 31, 2006 (Millions of yen)	12,548	12,122	27	8,760	7,395	16,183
Changes in term						
Dividend of surplus	-	-	-	-	(756)	(756)
Net income	-	-	-	-	2,993	2,993
Net changes other than shareholders' equity	-	-	-	-	-	-
Total changes in term (Millions of yen)	-	-	-	-	2,237	2,237
Balance as of February 28, 2007 (Millions of yen)	12,548	12,122	27	8,760	9,633	18,420

	Shareholders' equity	Valuation and translation adjustments	Total net assets
	Total shareholders' equity	Net unrealized gain on available-for-sale securities	
Balance as of August 31, 2006 (Millions of yen)	40,853	1,704	42,557
Changes in term			
Dividend of surplus	(756)	-	(756)
Net income	2,993	-	2,993
Net changes other than shareholders' equity	-	3,039	3,039
Total changes in term (Millions of yen)	2,237	3,039	5,276
Balance as of February 28, 2007 (Millions of yen)	43,090	4,743	47,834

First Half ended February 29, 2008 (From September 1, 2007 to February 29, 2008)

	Shareholders' equity					
	Common stock	Capital surplus	Retained earnings			Total shareholders' equity
		Capital reserve	Legal reserve	Other retained earnings		
				General reserve	Retained earnings carried forward	
Balance as of August 31, 2007 (Millions of yen)	12,548	12,122	27	8,760	14,097	22,885
Changes in term						
Dividend of surplus	-	-	-	-	(1,134)	(1,134)
Net income	-	-	-	-	7,420	7,420
Net changes other than shareholders' equity	-	-	-	-	-	-
Total changes in term (Millions of yen)	-	-	-	-	6,285	6,285
Balance as of February 29, 2008 (Millions of yen)	12,548	12,122	27	8,760	20,383	29,171

	Shareholders' equity	Valuation and translation adjustments	Total net assets
	Total shareholders' equity	Net unrealized gain on available-for-sale securities	
Balance as of August 31, 2007 (Millions of yen)	47,555	2,670	50,225
Changes in term			
Dividend of surplus	(1,134)	-	(1,134)
Net income	7,420	-	7,420
Net changes other than shareholders' equity	-	(2,487)	(2,487)
Total changes in term (Millions of yen)	6,285	(2,487)	3,798
Balance as of February 29, 2008 (Millions of yen)	53,841	182	54,023

Year ended August 31, 2007 (From September 1, 2006 to August 31, 2007)

	Shareholders' equity					
	Common stock	Capital surplus	Retained earnings			Total shareholders' equity
		Capital reserve	Legal reserve	Other retained earnings		
				General reserve	Retained earnings carried forward	
Balance as of August 31, 2006 (Millions of yen)	12,548	12,122	27	8,760	7,395	16,183
Changes in term						
Dividend of surplus	-	-	-	-	(756)	(756)
Net income	-	-	-	-	7,458	7,458
Net changes other than shareholders' equity	-	-	-	-	-	-
Total changes in term (Millions of yen)	-	-	-	-	6,702	6,702
Balance as of February 28, 2007 (Millions of yen)	12,548	12,122	27	8,760	14,097	22,885

	Shareholders' equity	Valuation and translation adjustments	Total net assets
	Total shareholders' equity	Net unrealized gain on available-for-sale securities	
Balance as of August 31, 2006 (Millions of yen)	40,853	1,704	42,557
Changes in term			
Dividend of surplus	(756)	-	(756)
Net income	7,458	-	7,458
Net changes other than shareholders' equity	-	965	965
Total changes in term (Millions of yen)	6,702	965	7,667
Balance as of February 28, 2007 (Millions of yen)	47,555	2,670	50,225