

# Summary of Reference data

Fiscal Year August 2014  
(September 1, 2014 to August 31, 2015)



**BIC CAMERA** (Tokyo Stock Exchange, 1st Section : 3048)

1. Fiscal Year August 2014

2. Earnings Forecast for FY2015

3. Kojima 〈Subsidiary〉

4. Important subject

Reference

# 〈Consolidated〉 Results Highlights

Million yen; %	FY2013 ('13/9-'14/8)		FY2014 ('14/9-'15/8)				
	Results	Sales ratio	Results	Sales ratio	YoY	Forecast	
						Previous forecast	Revised forecast
Net sales	832,748	100.0	795,368	100.0	95.5	812,000	—
Gross profit	214,880	25.8	209,645	26.4	97.6		
SG&A expenses	194,866	23.4	190,845	24.0	97.9		
Personnel expenses	61,886	7.4	60,956	7.7	98.5		
Points expenses	27,780	3.3	26,380	3.3	95.0		
Other	105,199	12.6	103,508	13.0	98.4		
Operating income	20,014	2.4	18,800	2.4	93.9	20,500	—
Non-operating income	6,708	0.8	3,627	0.5	54.1		
Non-operating expenses	2,665	0.3	2,027	0.3	76.1		
Ordinary income	24,056	2.9	20,401	2.6	84.8	20,500	—
Extraordinary income	1,236	0.1	575	0.1	46.5		
Extraordinary losses	3,541	0.4	1,817	0.2	51.3		
Income before income taxes and minority interests	21,752	2.6	19,158	2.4	88.1		
Net income	9,850	1.2	6,804	0.9	69.1	10,200	—

# 〈Non-Consolidated〉 Results Highlights

Million yen; %	FY2013 ('13/9-'14/8)		FY2014 ('14/9-'15/8)				
	Results	Sales ratio	Results	Sales ratio	YoY	Forecast	
						Previous forecast	Revised forecast
Net sales	448,087	100.0	444,879	100.0	99.3	435,000	449,800
Gross profit	115,571	25.8	116,702	26.2	101.0		
SG&A expenses	104,169	23.2	103,485	23.3	99.3		
Personnel expenses	27,917	6.2	28,089	6.3	100.6		
Points expenses	22,773	5.1	20,737	4.7	91.1		
Other	53,479	11.9	54,657	12.3	102.2		
Operating income	11,402	2.5	13,216	3.0	115.9	11,300	13,000
Non-operating income	1,961	0.4	2,261	0.5	115.3		
Non-operating expenses	1,013	0.2	670	0.2	66.1		
Ordinary income	12,349	2.8	14,807	3.3	119.9	12,700	14,300
Extraordinary income	834	0.2	306	0.1	36.7		
Extraordinary losses	1,316	0.3	555	0.1	42.2		
Income before income taxes and minority interests	11,867	2.6	14,559	3.3	122.7		
Net income	6,383	1.4	8,112	1.8	127.1	7,300	8,750

# 〈Consolidated〉 Net sales

**Net Sales 795.3 bln yen** YoY (37.3) bln yen vs forecast (16.6) bln yen

<b>Bic Camera</b> 444.8 bln yen YoY (3.2) bln yen	<ul style="list-style-type: none"> <li>◆ Existing stores</li> <li>◆ E-commerce</li> <li>◆ Sales to Inbound tourists</li> </ul>	YoY 99.3% 98.6% 312.8%	
<b>Kojima (subsidiary)</b> 226.1 bln yen YoY (36.0) bln yen	<ul style="list-style-type: none"> <li>◆ All stores</li> <li>◆ Existing stores               <ul style="list-style-type: none"> <li>▪ "Kojima × Bic Camera"</li> <li>▪ "Kojima"</li> </ul> </li> </ul>	YoY 86.2% 90.3% 91.2% 86.5%	Number of stores 144 YoY (5) 85 59
<b>Other subsidiaries</b> 124.3 bln yen YoY +1.9 bln yen	<ul style="list-style-type: none"> <li>◆ Ranet</li> <li>◆ Sofmap</li> <li>◆ Nippon BS Broadcasting</li> </ul>	YoY 104.8% 89.1% 112.7%	Results 99.0 bln yen 67.0 bln yen 8.8 bln yen Amount of increase +4.5 bln yen (8.2) bln yen +0.9 bln yen

# 〈Consolidated〉 Operating income

Operating income 18.8 bln yen YoY (1.2) bln yen vs forecast (1.6) bln yen

Bic Camera 13.2 bln yen YoY +1.8 bln yen		YoY	Sales ratio
	◆ Gross profit	+1.1 bln yen	26.2% (YoY +0.4P)
	◆ SG&A expenses	(0.6) bln yen	23.3% (YoY +0.0P)

Kojima (consolidated basis) 1.7 bln yen YoY (2.8) bln yen	Kojima	Results 0.9 bln yen	YoY (1.5) bln yen
		YoY	Sales ratio
	◆ Gross profit	(6.8) bln yen	26.9% (YoY +1.1P)
	◆ SG&A expenses	(5.2) bln yen	26.5% (YoY +1.6P)

Valuation difference on consolidated	Results 0.8 bln yen	YoY (1.3) bln yen
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Others subsidiaries 3.8 bln yen YoY (0.1) bln yen		Results	YoY
	◆ Ranet	0.9 bln yen	+0.0 bln yen
	◆ Sofmap	(0.5) bln yen	(0.6) bln yen
	◆ Nippon BS Broadcasting	1.9 bln yen	+0.2 bln yen

# 〈Consolidated〉 Ordinary Income / Net Income

Ordinary income 20.4 bln yen YoY (3.6) bln yen vs forecast (0.1) bln yen

Non-operating income and expenses YoY (2.4) bln yen	◆ Reversal of provision for loss on store closing (Kojima) FY2013 4.0 bln yen → FY2014 1.1 bln yen
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Net income 6.8 bln yen YoY (3.0) bln yen vs forecast (3.3) bln yen

		FY2013	FY2014
Extraordinary income and losses YoY +1.0 bln yen	◆ Impairment loss	3.1 bln yen	→ 1.5 bln yen
Total income taxes YoY +4.4 bln yen	◆ Total income taxes ▪ Income taxes-current ▪ Income taxes-deferred  *Income taxes-deferred (Kojima) 6.2 bln yen (deferred tax assets is reduce)	10.1 bln yen	→ 14.6 bln yen 8.7 bln yen → 6.9 bln yen 1.3 bln yen → 7.6 bln yen
Minority interests in income YoY (3.9) bln yen	◆ Minority interests in income (loss)	1.7 bln yen	→ (2.2) bln yen

# 〈Consolidated〉 Statement of Cash Flows

Million yen	FY2013	FY2014	
CF from Operating activities	32,848	6,128	Increase in inventories Income taxes paid
CF from Investing activities	(4,598)	(8,001)	Purchase of shares of subsidiaries resulting in change in scope of consolidation
CF from Financing activities	(35,111)	(1,765)	Repayments of loans
Cash and cash equivalents at end of period	25,953	22,349	



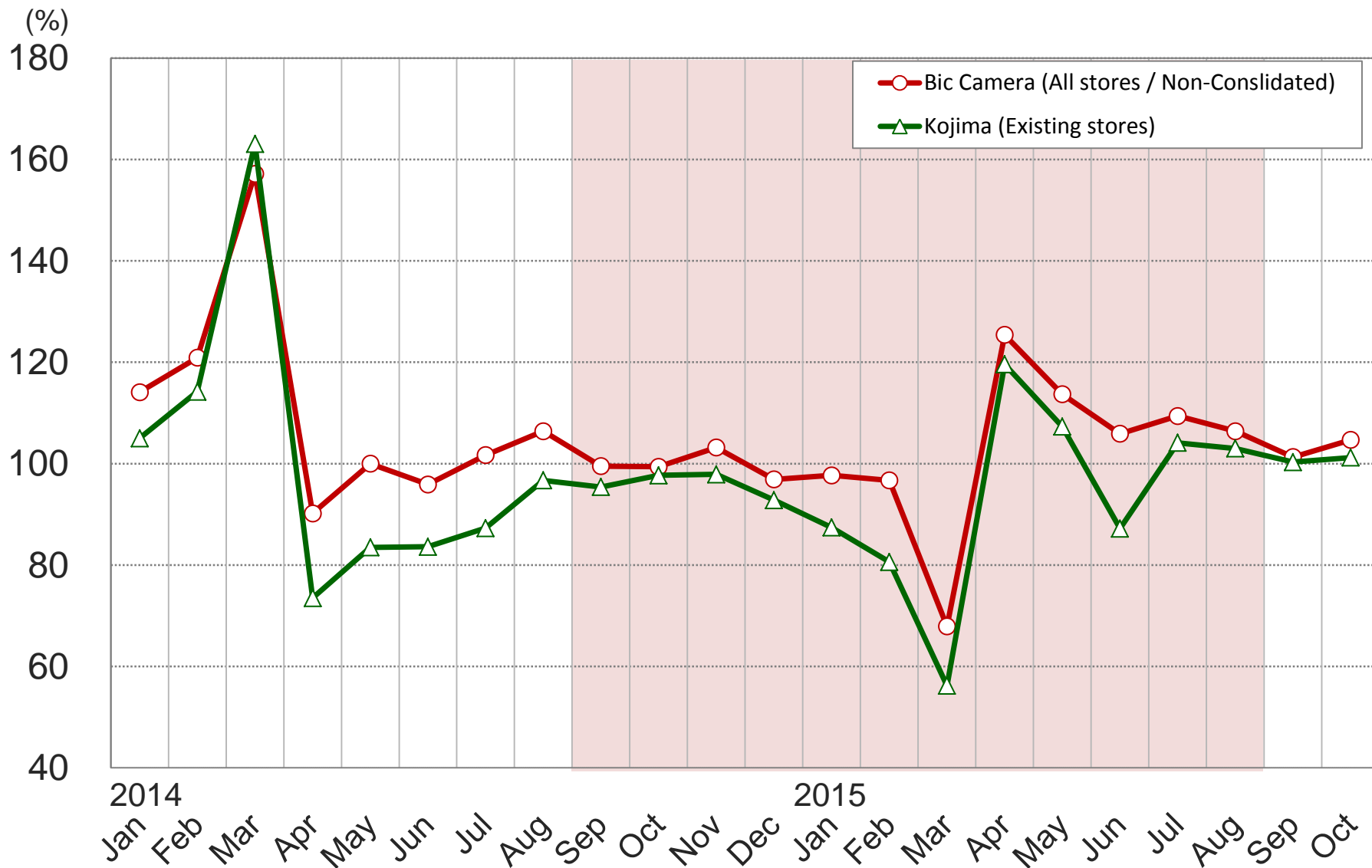
# 〈Consolidated〉 Balance Sheet

Million yen	As of Aug 31, 2014	As of Aug 31, 2015	Amount of increase
Total current assets	151,470	153,362	+1,892
Cash and deposits	26,276	22,410	(3,866)
Merchandise and finished goods	73,784	81,677	+7,892
Total property, plant and equipment	77,789	76,611	(1,178)
Total Intangible assets	18,811	24,045	+5,233
Total investments and other assets	81,263	75,560	(5,703)
Total non-current assets	177,865	176,217	(1,647)
<b>Total assets</b>	<b>329,335</b>	<b>329,580</b>	<b>+244</b>
Total property, plant and equipment	149,756	145,562	(4,193)
Account payable-trade	42,204	44,038	+1,833
Interest bearing debt	54,674	56,769	+2,094
Provision for point card certificates	11,183	11,563	+379
Total non-current liabilities	72,493	63,171	(9,322)
Interest bearing debt	43,185	33,199	(9,986)
<b>Total liabilities</b>	<b>222,249</b>	<b>208,733</b>	<b>(13,516)</b>
Total net assets	107,085	120,846	+13,760
<b>Total liabilities and net assets</b>	<b>329,335</b>	<b>329,580</b>	<b>+244</b>

# <Consolidated> Sales by Product line

Million yen, %	FY2013 ('13/9 - '14/8)		FY2014 ('14/9 - '15/8)				
	Results	Sales ratio	Results	Bic Camera	Kojima	Sales ratio	YoY
Audio visual products	153,948	18.5	140,916	92,176	40,316	17.7	91.5
Cameras	50,828	6.1	47,126	37,247	7,800	5.9	92.7
TVs	37,926	4.6	35,085	17,709	17,137	4.4	92.5
BD/DVD recorders, Video cameras	20,346	2.4	17,473	10,194	6,949	2.2	85.9
Audios	21,524	2.6	17,780	12,651	4,167	2.2	82.6
Home appliances	244,422	29.3	234,304	121,724	107,958	29.5	95.9
Refrigerators	43,421	5.2	34,346	15,962	18,227	4.3	79.1
Washing machines	31,034	3.7	27,119	12,943	14,041	3.4	87.4
Kitchen appliances	31,584	3.8	34,125	19,244	13,730	4.3	108.0
Seasonal home electronics	58,101	7.0	51,776	21,881	29,571	6.5	89.1
Personal care electronics	30,672	3.7	36,903	24,843	10,818	4.7	120.3
Information communications equipment products	281,303	33.8	257,671	139,647	56,171	32.4	91.6
PCs	85,729	10.3	65,140	42,747	15,407	8.2	76.0
PC peripherals	30,158	3.6	25,358	13,740	5,735	3.2	84.1
Cellular phones	102,101	12.3	110,774	49,944	19,588	13.9	108.5
Other products	143,409	17.2	151,755	91,331	21,678	19.1	105.8
Video Games	25,267	3.1	23,912	15,138	3,233	3.0	94.6
Watches	20,183	2.4	24,851	24,171	344	3.1	123.1
Retail goods sales	823,083	98.8	784,647	444,879	224,121	98.7	95.3
Other business	9,665	1.2	10,721	0	2,003	1.3	110.9
Total	832,748	100.0	795,368	444,879	226,124	100.0	95.5

# Monthly Net Sales (POS system)



# New stores (FY2014)

## New stores

Operating company	Open	Store
Bic Camera	Jan. 2015	Shibuya East annex (Tokyo)
Bic Outlet	Feb. 2015	Namba Saurus2 (Osaka)
Sofmap	Nov. 2014	Sendai (Miyagi) Yokosuka (Kanagawa)
Kojima	Nov. 2014	Outlet Sakai (Osaka)
	Apr. 2015	Kojima × Bic Camera Aeon Mall Okinawa Rycom (Okinawa)



Shibuya East (main and annex)



## Apple Authorized Service Provider

- Number of locations: 21 as of the end of 2014 FY (YoY +11)
- On June 2015, new location was opened in Nara, which is located outside of Bic Camera Group stores for the first time

1. Fiscal Year August 2014

2. Earnings Forecast for FY2015

3. Kojima 〈Subsidiary〉

4. Important subject

Reference

# 〈Consolidated〉 Earnings Forecast for FY2015

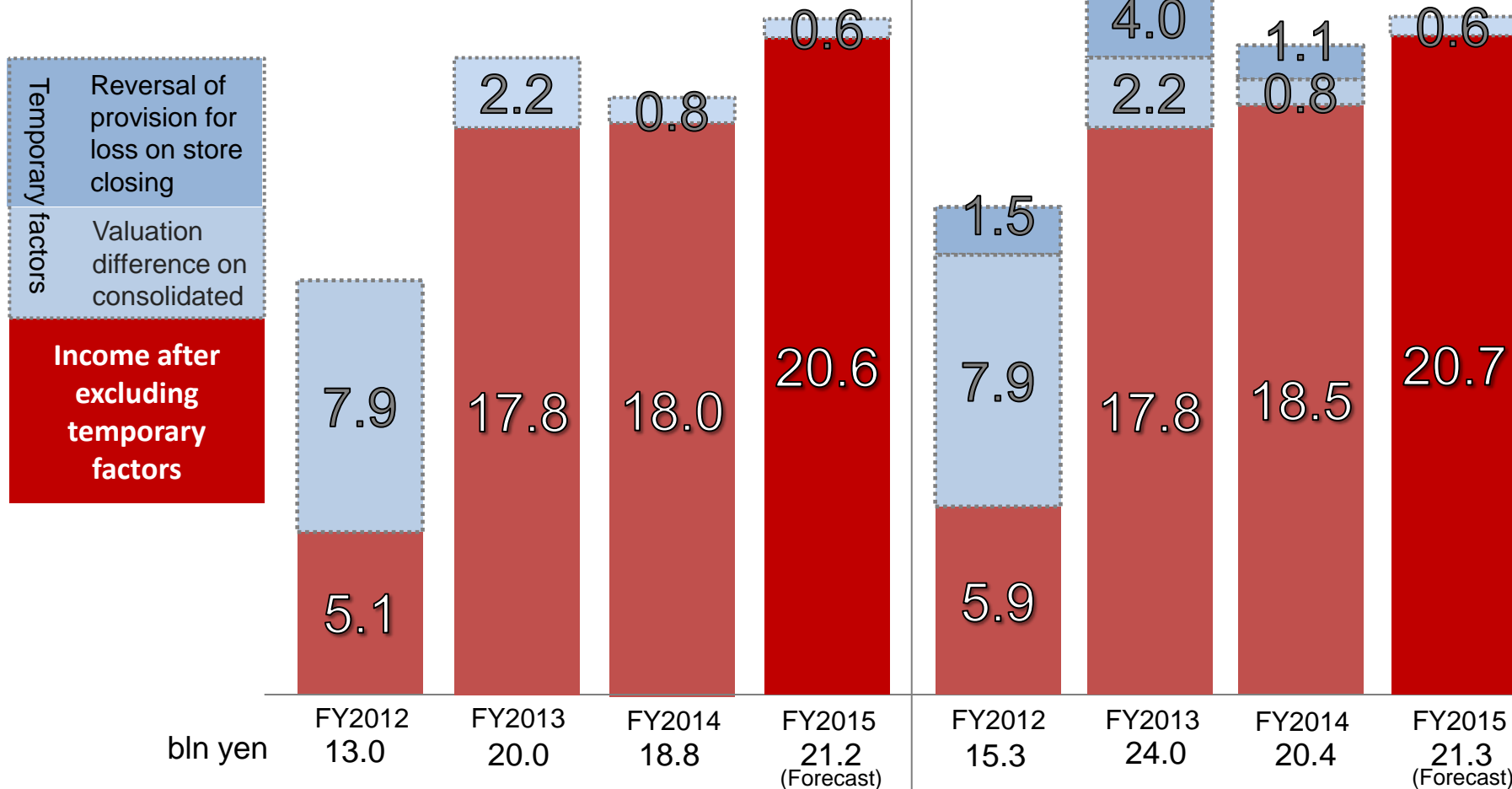
Million yen; %	First half			Second half			Full year		
	FY2014 (‘14/9-‘15/2)	FY2015 (Forecast) (‘15/9-‘16/2)		FY2014 (‘15/3-‘15/8)	FY2015 (Forecast) (‘16/3-‘16/8)		FY2014 (‘14/9-‘15/8)	FY2015 (Forecast) (‘15/9-‘16/8)	
	Amount	Amount	YoY	Amount	Amount	YoY	Amount	Amount	YoY
Net sales	393,487	407,000	103.4	401,881	413,000	102.8	795,368	820,000	103.1
Operating income	8,322	9,100	109.3	10,477	12,100	115.5	18,800	21,200	112.8
Ordinary income	8,385	9,300	110.9	12,015	12,000	99.9	20,401	21,300	104.4
Net income	4,871	5,100	104.7	1,932	6,700	346.7	6,804	11,800	173.4
%	Sales ratio	Sales ratio		Sales ratio	Sales ratio		Sales ratio	Sales ratio	
Gross profit ratio	26.0	26.1		26.8	26.7		26.4	26.4	
SG&A expenses ratio	23.8	23.8		24.1	23.8		24.0	23.8	
Points expense ratio	3.3	3.4		3.3	3.5		3.3	3.4	
Operating income ratio	2.1	2.2		2.6	2.9		2.4	2.6	
Ordinary income ratio	2.1	2.3		3.0	2.9		2.6	2.6	
Net income ratio	1.2	1.3		0.5	1.6		0.9	1.4	

# <Consolidated> Income after FY2012

Million yen

## Operating income

## Ordinary income



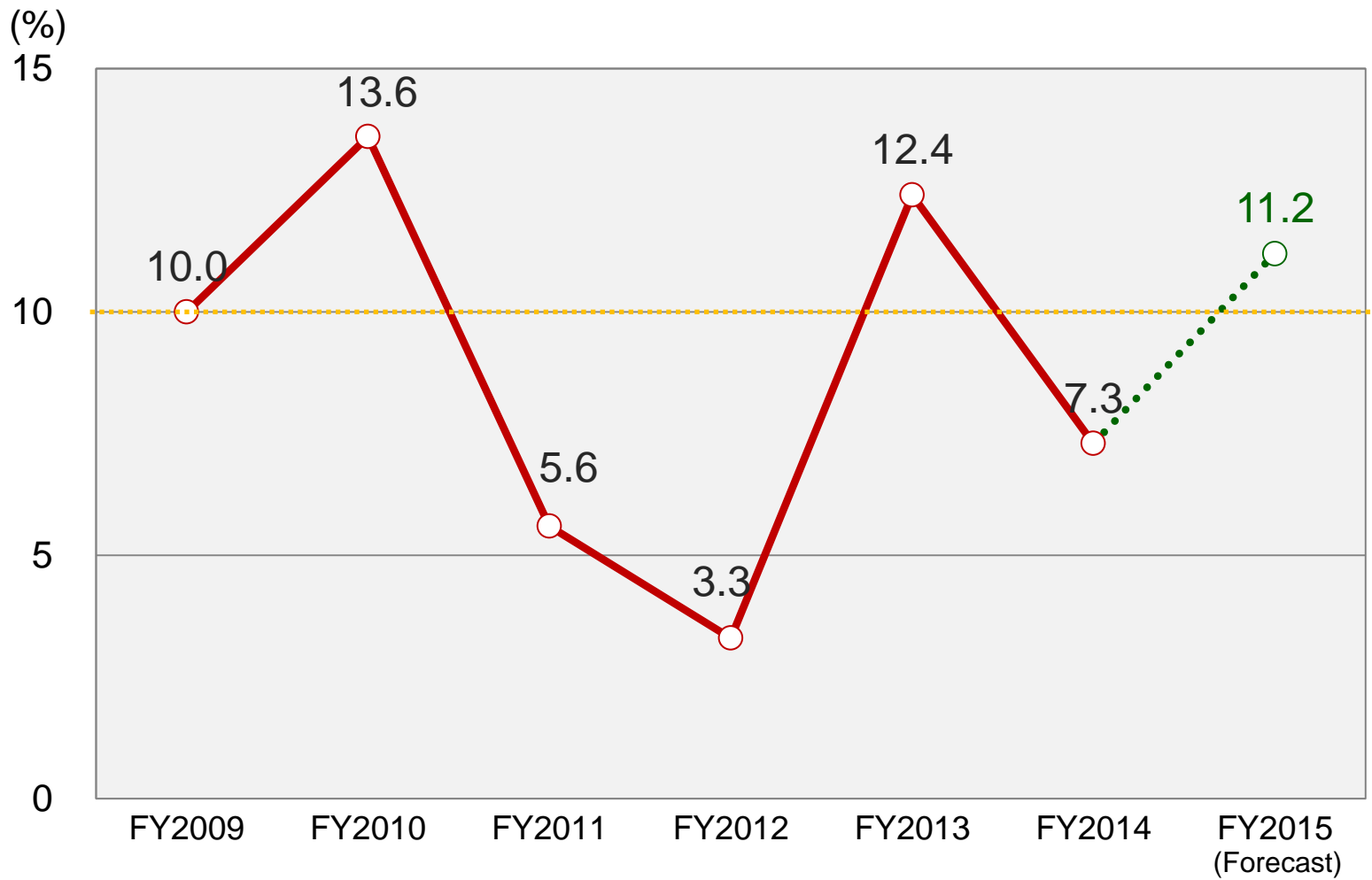
The Company has changed its accounting policy and method of presentation from the fiscal year ended August 31, 2015. Such changes have also been applied retrospectively to the results for the fiscal year ended August 31, 2014.

# <Non-Consolidated> Earnings Forecast for FY2015

Million yen; %	First half			Second half			Full year		
	FY2014 (‘14/9-‘15/2)	FY2015 (Forecast) (‘15/9-‘16/2)		FY2014 (‘15/3-‘15/8)	FY2015 (Forecast) (‘16/3-‘16/8)		FY2014 (‘14/9-‘15/8)	FY2015 (Forecast) (‘15/9-‘16/8)	
	Amount	Amount	YoY	Amount	Amount	YoY	Amount	Amount	YoY
Net sales	221,120	230,000	104.0	223,759	230,000	102.8	444,879	460,000	103.4
Operating income	6,078	6,500	106.9	7,138	7,500	105.1	13,216	14,000	105.9
Ordinary income	6,956	7,200	103.5	7,851	8,300	105.7	14,807	15,500	104.7
Net income	4,560	4,300	94.3	3,551	5,000	140.8	8,112	9,300	114.6
%	Sales ratio	Sales ratio		Sales ratio	Sales ratio		Sales ratio	Sales ratio	
Gross profit ratio	25.8	25.9		26.7	26.7		26.2	26.3	
SG&A expenses ratio	23.0	23.1		23.5	23.4		23.3	23.3	
Points expense ratio	4.9	4.7		4.4	4.8		4.7	4.8	
Operating income ratio	2.7	2.8		3.2	3.3		3.0	3.0	
Ordinary income ratio	3.1	3.1		3.5	3.6		3.3	3.4	
Net income ratio	2.1	1.9		1.6	2.2		1.8	2.0	



# 〈Consolidated〉 ROE



# <Consolidated> New stores (FY2015 or later)

## FY2015



### Bic Camera Outlet Machida store

- Place Tokyo
- Date 4-Sep, 2015
- Floor space 1,200m<sup>2</sup>

### Kojima × Bic Camera Kohoku Tokyu S.C store

- Place Kanagawa
- Date 19-Sep, 2015
- Floor space 2,900m<sup>2</sup>



### Kojima × Bic Camera Utsunomiya main store

- Place Tochigi
- Date 10-Oct, 2015
- Floor space 4,200m<sup>2</sup>



### Bic Camera

- Place Osaka
- Date Mar, 2016(Plan)
- Floor space Undecided

## FY2016



### Bic Camera

- Place Hiroshima
- Date Summer, 2016  
(Plan)
- Floor space 8,500m<sup>2</sup>



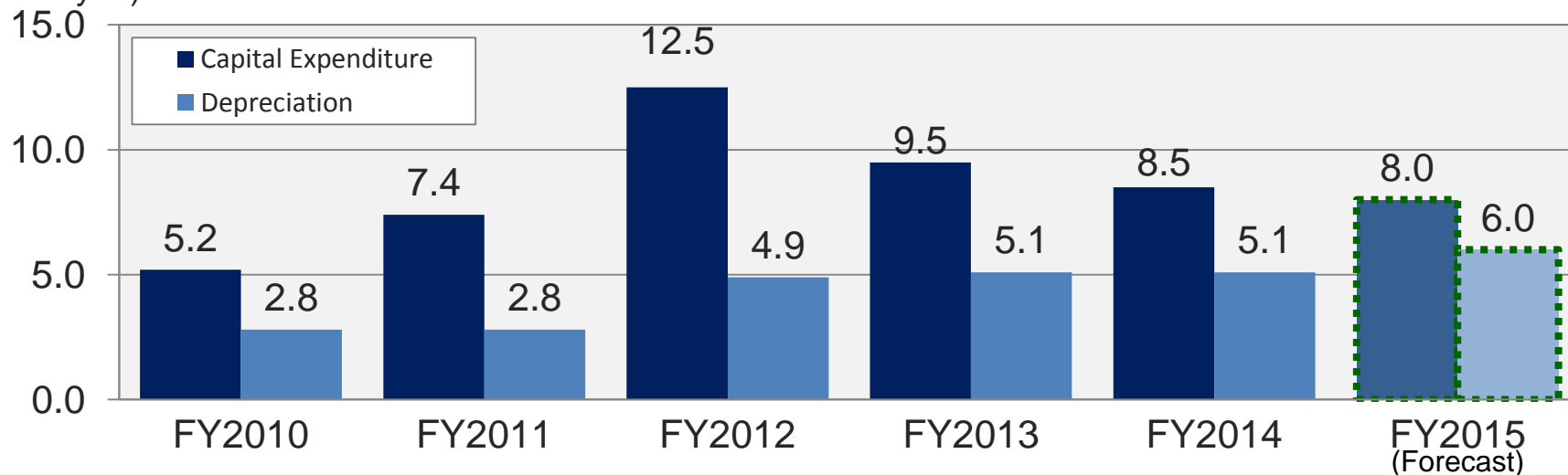
### Bic Camera

- Place Aichi
- Date Apr, 2017 (Plan)
- Floor space 11,000m<sup>2</sup>

# 〈Consolidated〉 Capital Expenditure / Depreciation

	FY2014	FY2015 (Forecast)
Depreciation	5.1 billion yen	6.0 billion yen
Capital Expenditure	8.5 billion yen	8.0 billion yen
	<ul style="list-style-type: none"> <li>▪ System</li> <li>▪ Renovation of existing stores</li> <li>▪ New stores</li> </ul>	<ul style="list-style-type: none"> <li>▪ Renovation of existing stores</li> <li>▪ New stores</li> <li>▪ System</li> </ul>

(billion yen)



# Return to Shareholders

		FY2010	FY2011	FY2012	FY2013	FY2014	FY2015 (Forecast)
Dividends per Share (Yen)	Total	10	10	10	10	10	10
	1H	0	5	5	5	5	5
	2H	10	5	5	5	5	5
Total cash dividends (million yen)		1,717	1,717	1,717	1,717	1,772	—
Payout ratio (%)		19.0	42.9	70.5	17.4	25.5	15.4
Ratio of dividends to net assets (%)		2.6	2.4	2.3	2.2	1.9	—

Info) The Company conducted a stock split at 1:100 of common stock with March 1, 2014 as the effective date.

Ratio of dividends to net assets is calculated based on the assumption that the stock split was conducted on September 1, 2009

1. Fiscal Year August 2014

2. Earnings Forecast for FY2015

3. Kojima 〈Subsidiary〉

4. Important subject

Reference

# Results Highlights (Kojima)

Million yen ; %	FY2013 ('13/9-'14/8)		FY2014 ('14/9-'15/8)			
	Results	Sales ratio	Results	Sales ratio	YoY	Forecast
Net sales	262,216	100.0	226,124	100.0	86.2	236,000
Gross profit	67,623	25.8	60,823	26.9	89.9	
SG&A expenses	65,201	24.9	59,919	26.5	91.9	
Personnel expenses	20,532	7.8	18,121	8.0	88.3	
Other	44,669	17.0	41,797	18.5	93.6	
Operating income	2,421	0.9	904	0.4	37.3	3,000
Non-operating income	4,779	1.8	1,585	0.7	33.2	
Non-operating expenses	1,501	0.6	1,264	0.6	84.2	
Ordinary income	5,699	2.2	1,225	0.5	21.5	2,100
Extraordinary income	294	0.1	95	0.0	32.6	
Extraordinary losses	2,515	1.0	1,251	0.6	49.7	
Income before income taxes and minority interests	3,478	1.3	70	0.0	2.0	
Net income	1,042	0.4	(6,346)	(2.8)	—	440

# Store opening strategy (Kojima)

Concentrate in metropolitan area where population is increasing

## New store

Located in front of suburban for a satellite of Bic Camera store at big city



Located in Shopping mall.



## Scrap and build



# Earnings Forecast for FY2015 (Kojima)

Million yen; %	First half			Second half			Full year		
	FY2014 (‘14/9-‘15/2)	FY2015 (Forecast) (‘15/9-‘16/2)		FY2014 (‘15/3-‘15/8)	FY2015 (Forecast) (‘16/3-‘16/8)		FY2014 (‘14/9-‘15/8)	FY2015 (Forecast) (‘15/9-‘16/8)	
	Amount	Amount	YoY	Amount	Amount	YoY	Amount	Amount	YoY
Net sales	110,379	110,900	100.5	115,745	119,100	102.9	226,124	230,000	101.7
Operating income	(202)	100	—	1,106	1,900	171.8	904	2,000	221.2
Ordinary income	(764)	(170)	—	1,990	1,170	58.8	1,225	1,000	81.6
Net income	(926)	(370)	—	(5,419)	910	—	(6,346)	540	—
%	Sales ratio	Sales ratio		Sales ratio	Sales ratio		Sales ratio	Sales ratio	
Gross profit ratio	26.5	26.7		27.3	26.8		26.9	26.8	
SG&A expenses ratio	26.7	26.7		26.3	25.3		26.5	25.9	
Points expense ratio	1.3	1.8		2.3	2.1		1.8	2.0	
Operating income ratio	(0.2)	0.1		1.0	1.6		0.4	0.9	
Ordinary income ratio	(0.7)	(0.2)		1.7	1.0		0.5	0.4	
Net income ratio	(0.8)	(0.3)		(4.7)	0.8		(2.8)	0.2	



1. Fiscal Year August 2014

2. Earnings Forecast for FY2015

3. Kojima 〈Subsidiary〉

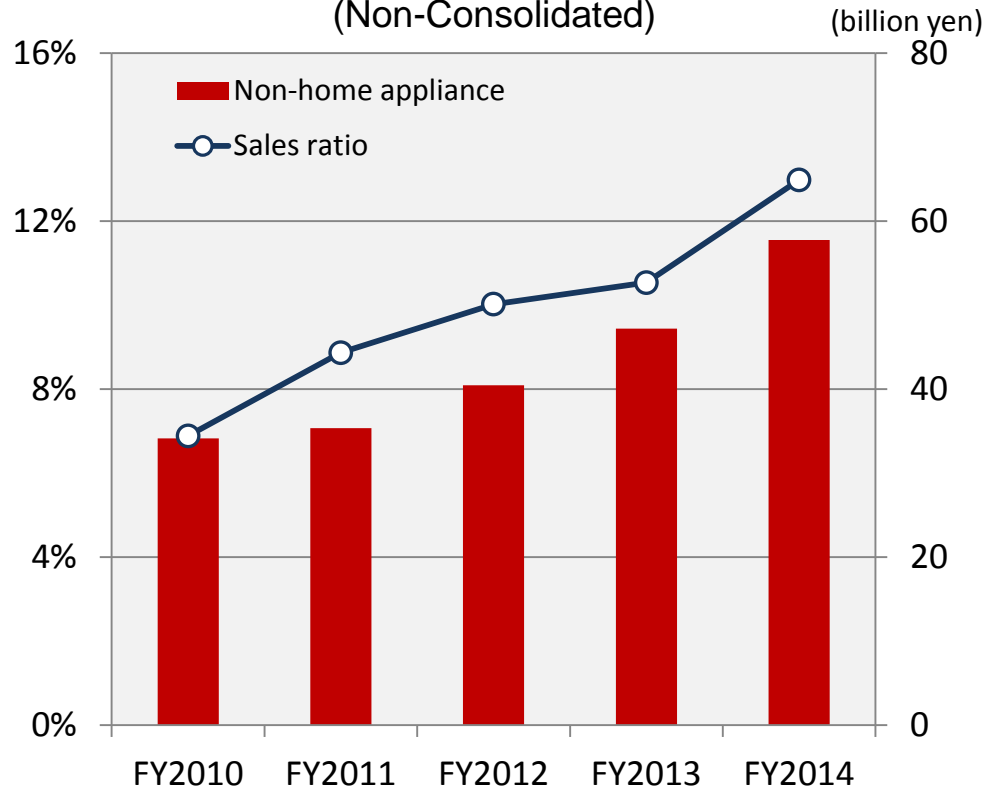
4. Important subject

Reference

# Important subject

Non-home appliance makes sales-expansion and differentiation from competitors.

Non-home appliance is expanding  
(Non-Consolidated)



The sum of category sales from Watches, Toys, Medicine, Liquors, Sports, Contact lenses and Bedding based on non-consolidated figures



# E-commerce

## ■ E-commerce sales (Consolidated)

FY2014 66.0 billion yen (YoY 96.1%, Sales ratio 8.3%)

FY2015(Forecast) 75.0 billion yen

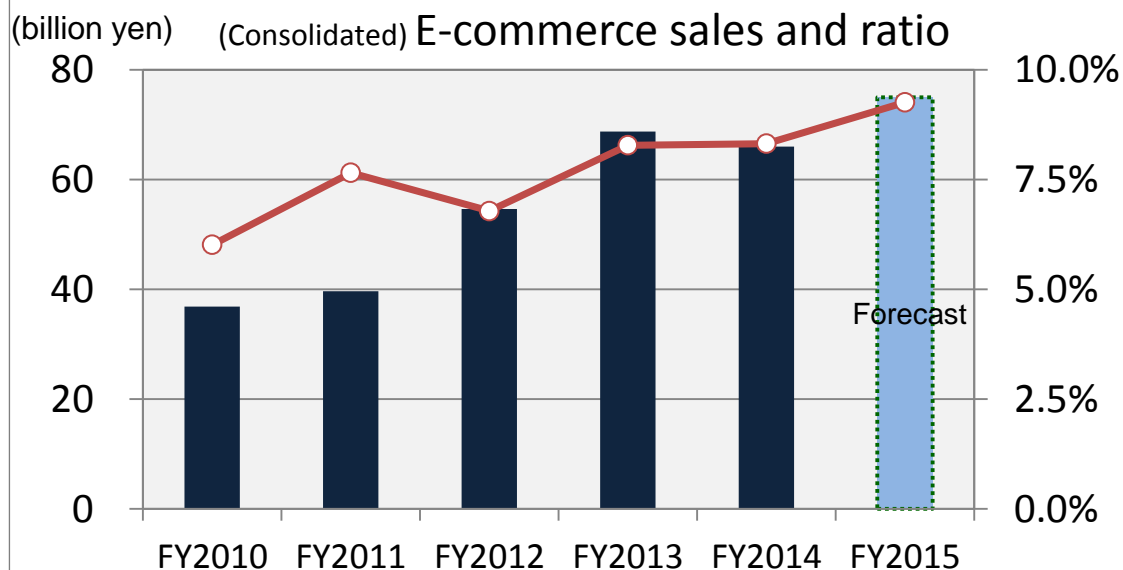
## ■ Unifying inventories of Bic camera and Kojima (Sep-2015)

## ■ Upgrading the E-commerce platform

Renewal of “Bic Camera.com” (May-2015)

⇒ Accelerating Omni-channel strategy

System Integration of Bic Camera, Kojima and Sofmap in FY2015



By reforming E-commerce system,  
online-ordered customers will be able  
to receive the goods at stores

**KEEP!**  
パソコン・スマホから  
カンタンお申込み!

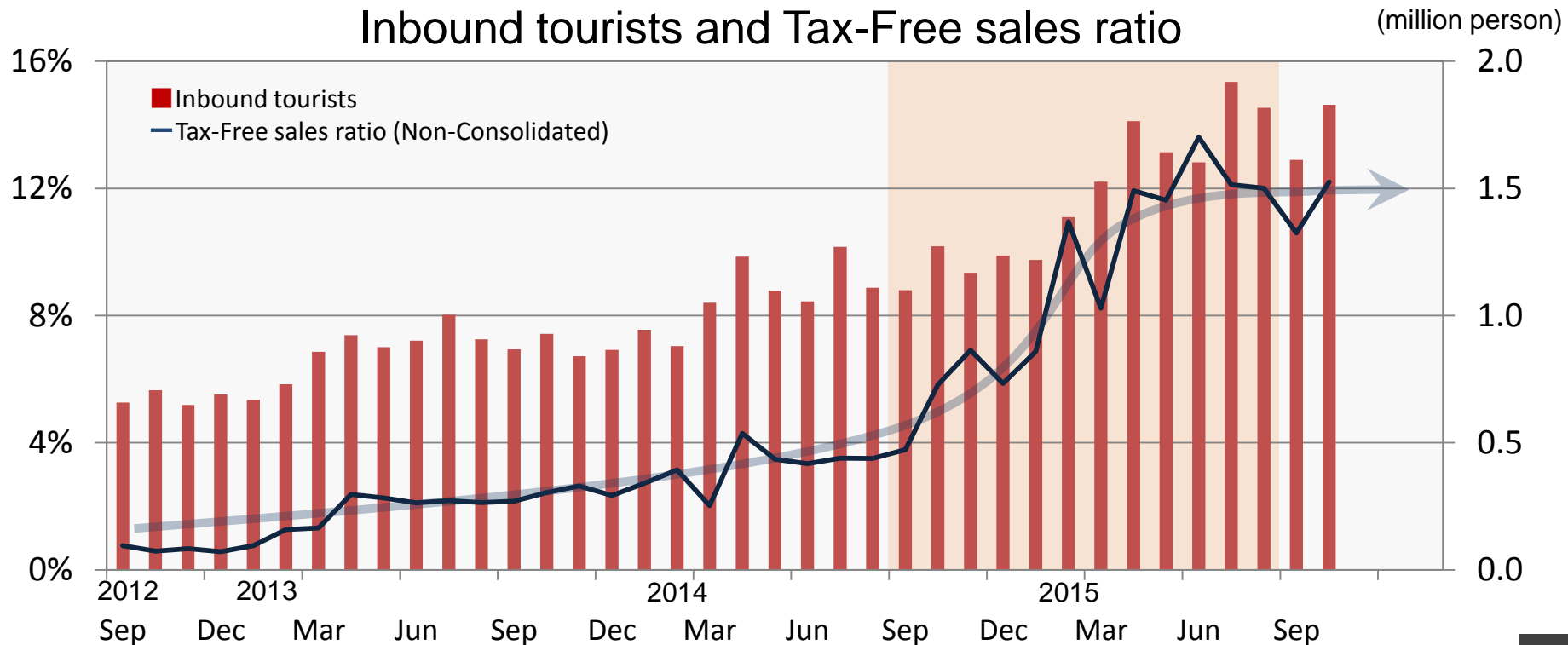
**BIC CAMERA.COM**  
**ネットで取置き**

**お近くの店舗でお受取り!**  
全国のビックカメラで承ります!是非ご利用ください!

# Inbound tourists

- From January to October 2015  
⇒ Total number of inbound tourists 16.3 million (YoY 148%)
- Tax-Free sales in October 2015 grew at YoY 2.1 times  
(Non-Consolidated)

## Inbound tourists and Tax-Free sales ratio

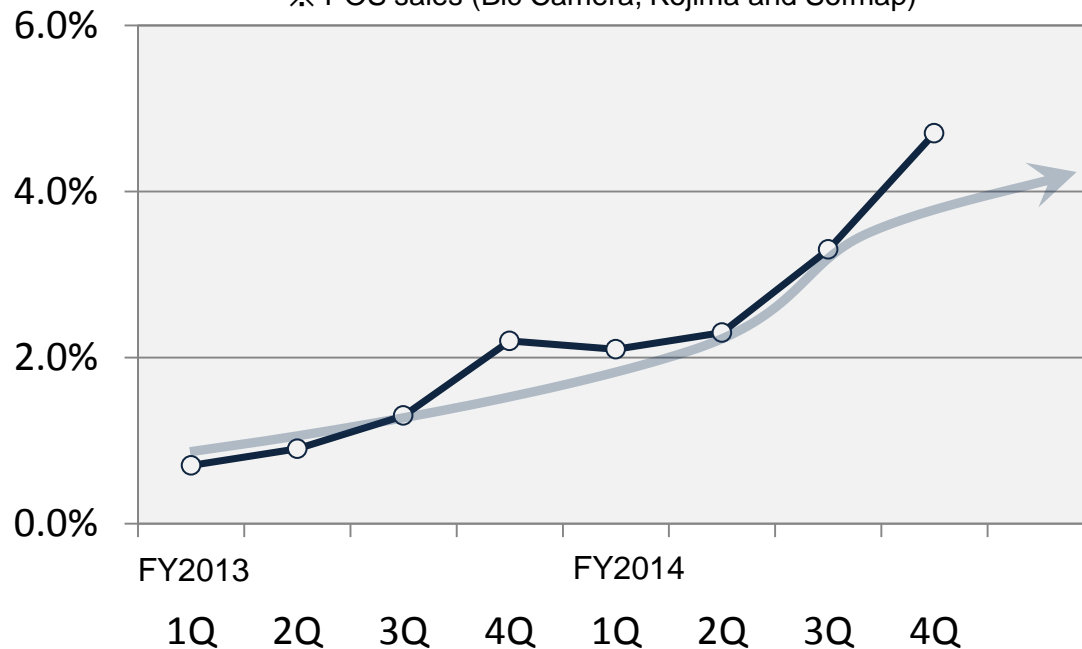


# Private brand products (PB)

- By introducing new products and strengthening marketing activity, sales of PB is expanding
  - ⇒ Sales of PB grew by 2.3 times since FY2014
  - ⇒ Introduction of 1900 kinds of new PB since FY2013
- The main driver of gross profit margin improvement

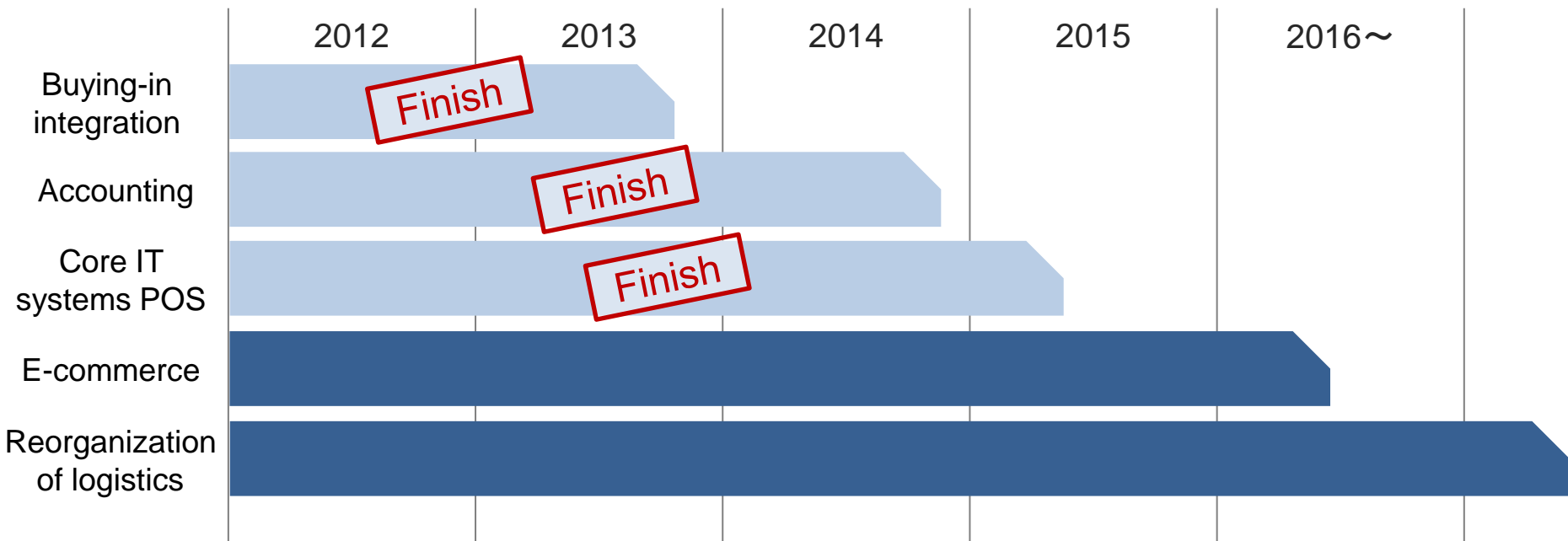
## Sales ratio of PB product

※ POS sales (Bic Camera, Kojima and Sofmap)



# Systems Integration and Logistics Reorganization

- Integration of the E-commerce platform in FY2015  
⇒ The large-scale system investment is completed
- Logistics Reorganization  
⇒ FY2014 Kansai (Close 3, New 1) Kyusyu (Close 3, New 1)  
⇒ Continue reorganizing the logistics  
Final 9 bases (FY2014 18 bases)



1. Fiscal Year August 2014

2. Earnings Forecast for FY2015

3. Kojima 〈Subsidiary〉

4. Important subject

Reference

# Bic Camera group store network concentrating to metropolitan area

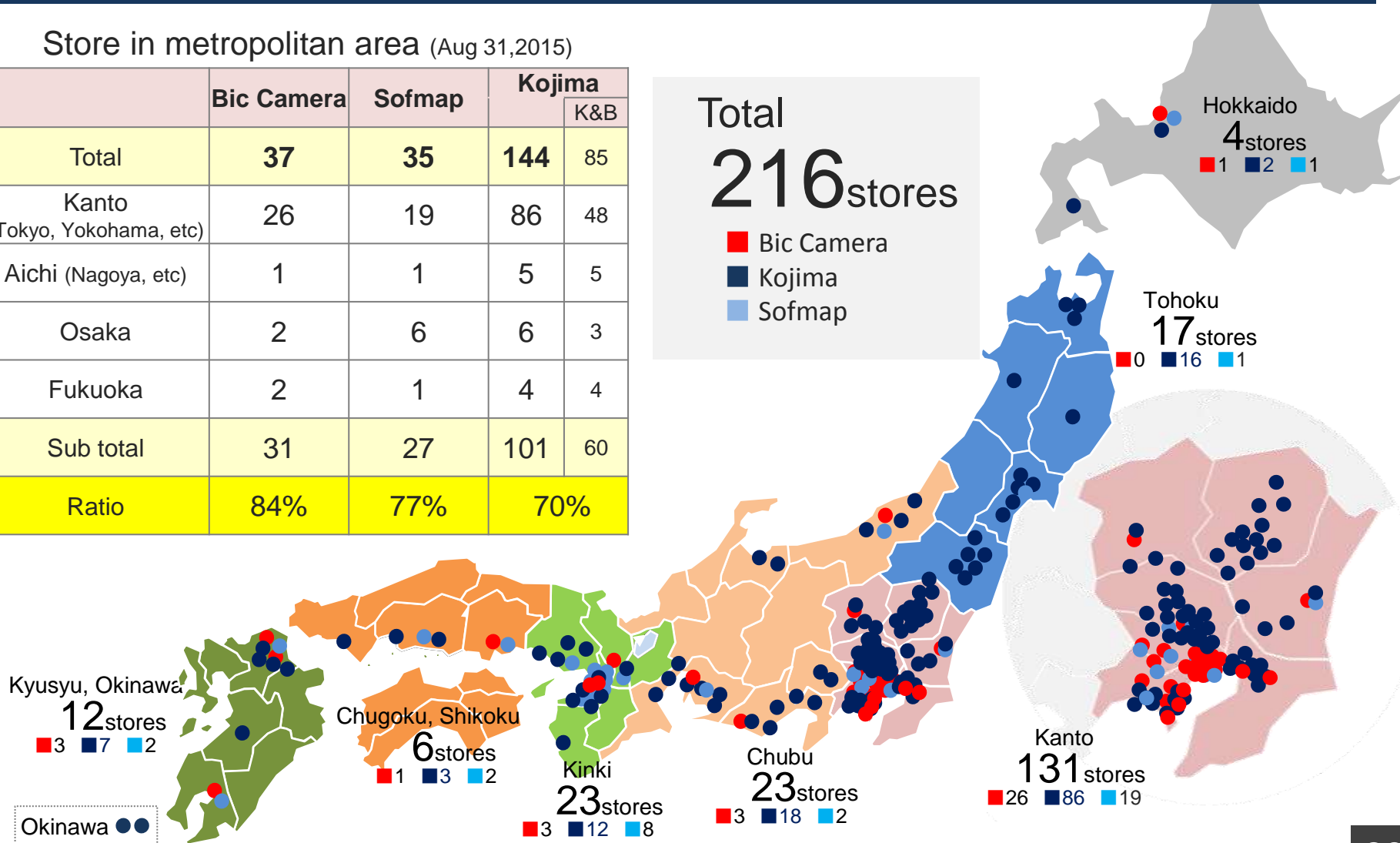
## Population inflow to metropolitan area

Store in metropolitan area (Aug 31, 2015)

	Bic Camera	Sofmap	Kojima	
			K&B	
Total	37	35	144	85
Kanto (Tokyo, Yokohama, etc)	26	19	86	48
Aichi (Nagoya, etc)	1	1	5	5
Osaka	2	6	6	3
Fukuoka	2	1	4	4
Sub total	31	27	101	60
Ratio	84%	77%	70%	

Total  
**216** stores

- Bic Camera
- Kojima
- Sofmap



\*Includes Bic Camera Outlets (3 stores)



# Effect of changes in accounting policies(FY2013)

## The point of effect on FY2013 ('13/9-'14/8)

※ The change in accounting policy of Kojima is not included

Million yen	[ before ] Applied retrospectively	Changes in accounting policies	Changes in Presentation methods		Sub-total	[ after ] Applied retrospectively	Amount of increase
		Shipping expenses	Rent income Cost of lease revenue	Advertising revenue, etc			
Net sales	407,140	+568	+622	+231	+1,422	408,562	+1,422
Cost of sales	305,496	—	+318	+63	+381	305,913	+416
Gross profit	101,643	+568	+304	+168	+1,040	102,649	+1,005
SG&A	95,167	+568	—	(32)	+535	95,702	+535
Operating income	6,476	—	+304	+201	+505	6,946	+470
Non-operating income	5,022	—	(634)	(201)	(835)	4,186	(835)
Non-operating expenses	1,924	—	(330)	—	(330)	1,593	(330)
Ordinary income	9,574	0	0	0	0	9,539	(34)
Net income	4,761	0	0	0	0	4,750	(11)

# Business regions (Electronics retailer)

Urban  
model

## BIC CAMERA

ヨドバシカメラ

Tokyo, Yokohama, Osaka,  
Nagoya, Fukuoka etc

Suburban  
model

**YAMADA**

Yamada Denki  
Nationwide

**Joshin**

Joshin Denki  
Kansai



Best Denki  
Kyushu

**コジマ**

Kojima  
Kanto

**Nojima**

Nojima  
South Kanto

**EDION**  
エディオン

Edion  
West Japan

# Urban model and Suburban model differences

	Urban model	Suburban model
Location	Near major station	Near major intersections
Number of stores	Few	Many
Store size	Large	Small to medium
Products carried	Around 700,000 items / store	Around 300,000 items / store
Visit frequency	Everyday	Mainly weekend

# Large stores located in major cities especially in the Tokyo metropolitan area

## Other areas

Hokkaido	Sapporo
Ibaraki	Mito station
Gunma	Takasaki East
Niigata	Niigata
Aichi	Nagoya sta. West
Shizuoka	Hamamatsu
Osaka	Namba
Kyoto	JR Kyoto station
Okayama	Okayama station
Fukuoka	Tenjin No.1 Tenjin No.2
Kagoshima	Kagoshima Chuo station

## Tokyo metropolitan area

Tokyo	Yurakucho Ikebukuro Main Ikebukuro Main "PC" Ikebukuro East "Camera" Ikebukuro West Shinjuku West Shinjuku East (BICQLO) Shinjuku East eki-mae Shibuya East (main and annex) Shibuya Hachiko Akasaka-mitsuke station Tachikawa JR Hachioji station
Kanagawa	Seiseki-sakuragaoka station Yokohama West Shin-Yokohama Fujisawa Kawasaki Sagami-ono station
Saitama	Omiya West
Chiba	Kashiwa Funabashi station

Note : Large Stores (over 8,000 m<sup>2</sup> of floor space) are shown in red.

This document mentions future prospects on our business operations and industry trends based on our current plans, estimates, possibilities or expectations.

Expressions of these future prospects are associated with various risks and uncertainties. Already known or unknown risks, uncertainties and other factors may cause different outcomes from the matters included in the expressions for future prospects. We cannot promise that our expressions and expectations for future prospects will be correct, and outcomes may be substantially different from the future prospects.

Expressions relating to future prospects in this document were made as of November 2015 based on the information available as of November 2015, and expressions for future prospects are not to be updated or changed to reflect future incidents and situations.

**November 2015**  
**Bic Camera Inc.**