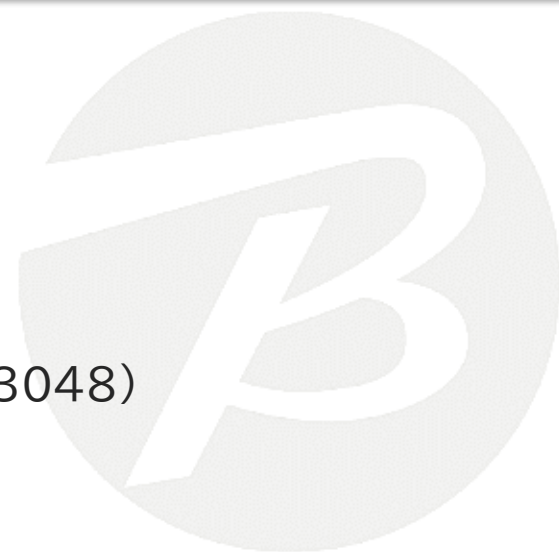


Financial Results for the First Quarter of FY2023

(September 1, 2022 – November 30, 2022)



(Tokyo Stock Exchange, Prime Market:3048)



Financial Results Highlights

〈Consolidated〉

(million yen, %)	FY2022 1Q (Sep. 2021 – Nov. 2021)		FY2023 1Q (Sep. 2022 – Nov. 2022)		
	Results	% of sales	Results	% of sales	YoY
Net sales	178,974	–	192,160	–	107.4
Gross profit	48,637	27.2	51,261	26.7	105.4
SG&A expenses	46,447	26.0	49,761	25.9	107.1
Personnel expenses	17,613	9.8	19,057	9.9	108.2
Logistics expenses	4,260	2.4	3,785	2.0	88.8
Rent expenses	8,972	5.0	9,127	4.8	101.7
Depreciation	2,233	1.2	2,202	1.1	98.6
Other	13,367	7.5	15,588	8.1	116.6
Operating profit	2,189	1.2	1,499	0.8	68.5
Non-operating income	916	0.5	599	0.3	65.4
Non-operating expenses	137	0.1	146	0.1	106.1
Ordinary profit	2,968	1.7	1,953	1.0	65.8
Extraordinary income	1	0.0	4	0.0	369.1
Extraordinary losses	34	0.0	24	0.0	69.6
Profit before income taxes	2,934	1.6	1,933	1.0	65.9
Total income taxes	991	0.6	927	0.5	93.5
Profit attributable to non-controlling interests	734	0.4	360	0.2	49.1
Profit attributable to owners of parent	1,209	0.7	645	0.3	53.4

<Non-Consolidated> Financial Results Highlights

(million yen, %)	FY2022 1Q (Sep. 2021 - Nov. 2021)		FY2023 1Q (Sep. 2022 - Nov. 2022)		
	Results	% of sales	Results	% of sales	YoY
Net sales	92,991	—	99,845	—	107.4
Gross profit (Gross profit excluding wholesale sales and consideration of the provision of services)	22,312	24.0 25.6	23,597	23.6 25.0	105.8
SG&A expenses	23,616	25.4	24,809	24.8	105.1
Personnel expenses	7,807	8.4	8,132	8.1	104.2
Logistics expenses	2,811	3.0	2,847	2.9	101.3
Rent expenses	5,520	5.9	5,464	5.5	99.0
Depreciation	1,589	1.7	1,541	1.5	97.0
Other	5,888	6.3	6,823	6.8	115.9
Operating profit	(1,304)	(1.4)	(1,212)	(1.2)	—
Non-operating income	1,410	1.5	1,335	1.3	94.7
Non-operating expenses	82	0.1	49	0.0	59.3
Ordinary profit	23	0.0	74	0.1	310.5
Extraordinary income	—	—	—	—	—
Extraordinary losses	6	0.0	5	0.0	79.8
Profit before income taxes	17	0.0	68	0.1	403.8
Total income taxes	(226)	(0.2)	(175)	(0.2)	—
Profit income	244	0.3	244	0.2	100.3
Operating income excluding consideration for provision of services	(1,370)	(1.5)	(1,232)	(1.2)	—

Group companies①

(million yen, %)	Kojima					Nippon BS Broadcasting (Non-Consolidated)				
	FY2022 1Q (Sep.2021 - Nov.2021)		FY2023 1Q (Sep.2022 - Nov.2022)			FY2022 1Q (Sep.2021 - Nov.2021)		FY2023 1Q (Sep.2022 - Nov.2022)		
	Results	% of sales	Results	% of sales	YoY	Results	% of sales	Results	% of sales	YoY
Net sales	62,343	—	63,632	—	102.1	2,953	—	2,875	—	97.4
Gross profit	17,314	27.8	16,933	26.6	97.8	1,591	53.9	1,473	51.3	92.6
SG&A expenses	16,005	25.7	16,574	26.0	103.6	818	27.7	832	29.0	101.7
Operating profit	1,309	2.1	359	0.6	27.4	772	26.2	641	22.3	83.0
Non-operating income	218	0.4	91	0.1	41.8	0	0.0	0	0.0	77.6
Non-operating expenses	34	0.1	22	0.0	65.3	—	—	0	0.0	—
Ordinary profit	1,493	2.4	427	0.7	28.7	772	26.2	641	22.3	83.0
Extraordinary income	1	0.0	—	—	—	—	—	—	—	—
Extraordinary losses	6	0.0	17	0.0	272.2	—	—	—	—	—
Profit before income taxes	1,488	2.4	410	0.6	27.6	772	26.2	641	22.3	83.0
Profit income	1,011	1.6	337	0.5	33.4	534	18.1	442	15.4	82.9

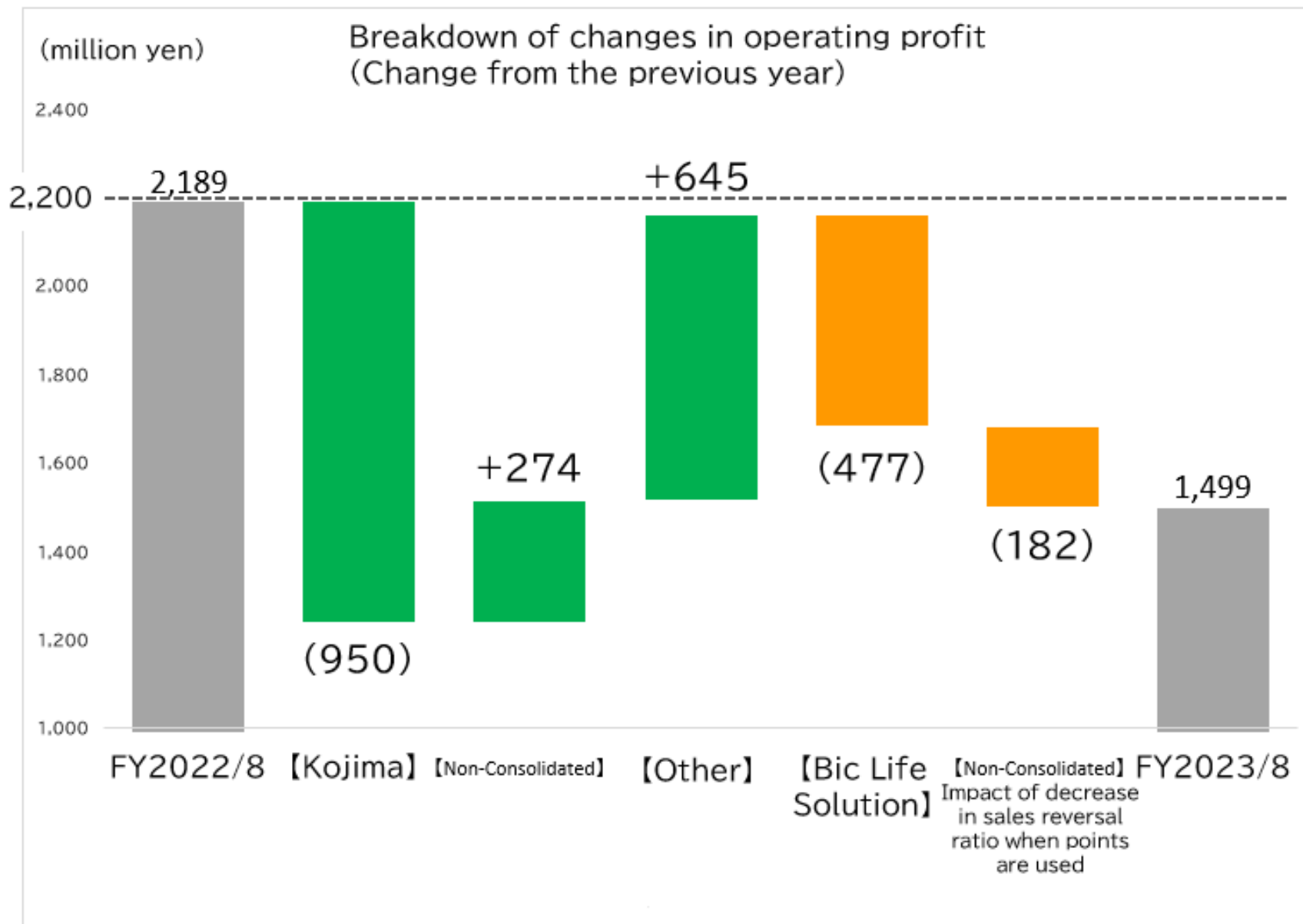
Group companies②

(million yen, %)	Sofmap					Ranet				
	FY2022 1Q (Sep.2021 - Nov.2021)		FY2023 1Q (Sep.2022 - Nov.2022)			FY2022 1Q (Sep.2021 - Nov.2021)		FY2023 1Q (Sep.2022 - Nov.2022)		
	Results	% of sales	Results	% of sales	YoY	Results	% of sales	Results	% of sales	YoY
Net sales	9,019	—	9,772	—	108.3	22,838	—	28,601	—	125.2
Gross profit	2,714	30.1	2,872	29.4	105.8	3,956	17.3	5,343	18.7	135.1
SG&A expenses	2,585	28.7	2,703	27.7	104.5	2,742	12.0	3,813	13.3	139.0
Operating profit	128	1.4	169	1.7	132.0	1,214	5.3	1,530	5.4	126.1
Non-operating income	20	0.2	309	3.2	1,529.5	15	0.1	6	0.0	42.6
Non-operating expenses	1	0.0	6	0.1	508.6	8	0.0	9	0.0	106.3
Ordinary profit	147	1.6	471	4.8	320.7	1,220	5.3	1,528	5.3	125.2
Extraordinary income	—	—	—	—	—	—	—	—	—	—
Extraordinary losses	—	—	—	—	—	21	0.1	0	0.0	4.2
Profit before income taxes	147	1.6	471	4.8	320.7	1,199	5.3	1,527	5.3	127.4
Profit income	150	1.7	325	3.3	216.0	792	3.5	1,016	3.6	128.3

【Bic Life Solution Inc.】

Operating loss for FY2023 1Q:0.48 billion yen (decreased 0.47 billion yen from the previous year)

〈Consolidated〉 Operating profit



〈Consolidated〉 Balance Sheet

(million yen)	As of Aug 31, 2022	As of Nov 30, 2022	Amount of increase	As of Nov 30, 2021
Total current assets	252,258	275,346	23,087	275,486
Cash and deposits	91,081	82,756	(8,324)	107,145
Merchandise and finished goods	100,872	123,626	22,754	107,976
Total property, plant and equipment	87,030	88,474	1,443	87,309
Total Intangible assets	30,222	30,273	51	31,308
Total investments and other assets	86,954	85,345	(1,608)	87,456
Total non-current assets	204,207	204,094	(113)	206,074
Total assets	456,466	479,440	22,973	481,560
Total current liabilities	197,781	227,878	30,096	209,282
Interest bearing debt	88,565	101,001	12,435	91,545
Total non-current liabilities	89,551	83,662	(5,888)	104,387
Interest bearing debt	44,932	39,369	(5,563)	61,941
Total liabilities	287,332	311,540	24,208	313,670
Total net assets	169,133	167,899	(1,234)	167,890
Total liabilities and net assets	456,466	479,440	22,973	481,560

〈Consolidated〉 Sales by Product line

(million yen, %)	FY2022 1Q (Sep. 2021 – Nov. 2021)		FY2023 1Q (Sep. 2022 – Nov. 2022)		
	Results	% of sales	Results	% of sales	YoY
Audio visual products	27,502	15.4	28,004	14.6	101.8
Cameras	5,319	3.0	6,327	3.3	119.0
TVs	10,443	5.8	9,585	5.0	91.8
Audios	2,346	1.3	2,472	1.3	105.4
Home appliances	56,461	31.5	57,156	29.7	101.2
Refrigerators	9,647	5.4	9,104	4.7	94.4
Washing machines	8,593	4.8	9,491	4.9	110.4
Kitchen appliances	7,362	4.1	7,163	3.7	97.3
Seasonal home electronics	11,142	6.2	10,581	5.5	95.0
Personal care electronics	8,979	5.0	9,944	5.2	110.8
Information communications equipment Products	61,240	34.2	64,714	33.7	105.7
PCs	14,201	7.9	13,950	7.3	98.2
PC peripherals	7,047	4.0	6,809	3.5	96.6
Cellular phones	28,510	15.9	32,912	17.1	115.4
Other products	30,395	17.0	39,020	20.3	128.4
Video Games	8,058	4.5	12,755	6.6	158.3
Watches	2,318	1.3	2,702	1.4	116.6
Used PCs, Used Smartphone	2,416	1.4	5,080	2.6	210.2
Sporting goods	2,227	1.2	2,504	1.3	112.4
Toys	2,573	1.4	2,874	1.5	111.7
Glasses and Contact lenses	1,069	0.6	1,113	0.6	104.1
Liquors and Soft drinks	1,271	0.7	1,358	0.7	106.8
Medicine and Daily goods	1,975	1.1	2,415	1.3	122.2
Retail goods sales	175,599	98.1	188,894	98.3	107.6
BS digital broadcasting business	2,940	1.6	2,853	1.5	97.0
Other business	434	0.3	412	0.2	94.8
Total	178,974	100.0	192,160	100.0	107.4

This document mentions future prospects on our business operations and industry trends based on our current plans, estimates, possibilities or expectations.

Expressions of these future prospects are associated with various risks and uncertainties. Already known or unknown risks, uncertainties and other factors may cause different outcomes from the matters included in the expressions for future prospects. We cannot promise that our expressions and expectations for future prospects will be correct, and outcomes may be substantially different from the future prospects.

Expressions relating to future prospects in this document were made as of January 11 2023 based on the information available as of January 11 2023, and expressions for future prospects are not to be updated or changed to reflect future incidents and situations.

January, 2023
BicCamera Inc.

