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Supplementary Materials for FY2025/8 3Q

(September 1, 2024 – May 31, 2025)



(Tokyo Stock Exchange, Prime Market:3048)

Financial Results Highlights

(million yen, %)	FY2024 3Q		FY2025 3Q		
	Results	% to sales	Results	% to sales	YoY
Net sales	687,678	100.0	729,902	100.0	106.1
Gross profit	179,942	26.2	194,630	26.7	108.2
SG&A expenses	160,748	23.4	170,114	23.3	105.8
Personnel expenses	66,987	9.7	72,403	9.9	108.1
Advertising expenses	4,338	0.6	4,859	0.7	112.0
Logistics expenses (Shipping)	11,817	1.7	12,643	1.7	107.0
Utilities	3,409	0.5	3,688	0.5	108.2
Rent expenses	28,261	4.1	28,516	3.9	100.9
Depreciation	7,398	1.1	7,183	1.0	97.1
Others	38,534	5.6	40,820	5.6	105.9
Operating profit	19,194	2.8	24,515	3.4	127.7
Non-operating income	2,058	0.3	1,640	0.2	79.7
Non-operating expenses	534	0.1	587	0.1	110.0
Ordinary profit	20,719	3.0	25,569	3.5	123.4
Extraordinary income	154	0.0	4	0.0	3.2
Extraordinary losses	1,419	0.2	86	0.0	6.1
Profit before income taxes	19,454	2.8	25,488	3.5	131.0
Total income taxes	6,824	1.0	7,912	1.1	115.9
Profit attributable to non-controlling interests	2,074	0.3	2,437	0.3	117.5
Profit attributable to owners of parent	10,554	1.5	15,137	2.1	143.4

Financial Results Highlights

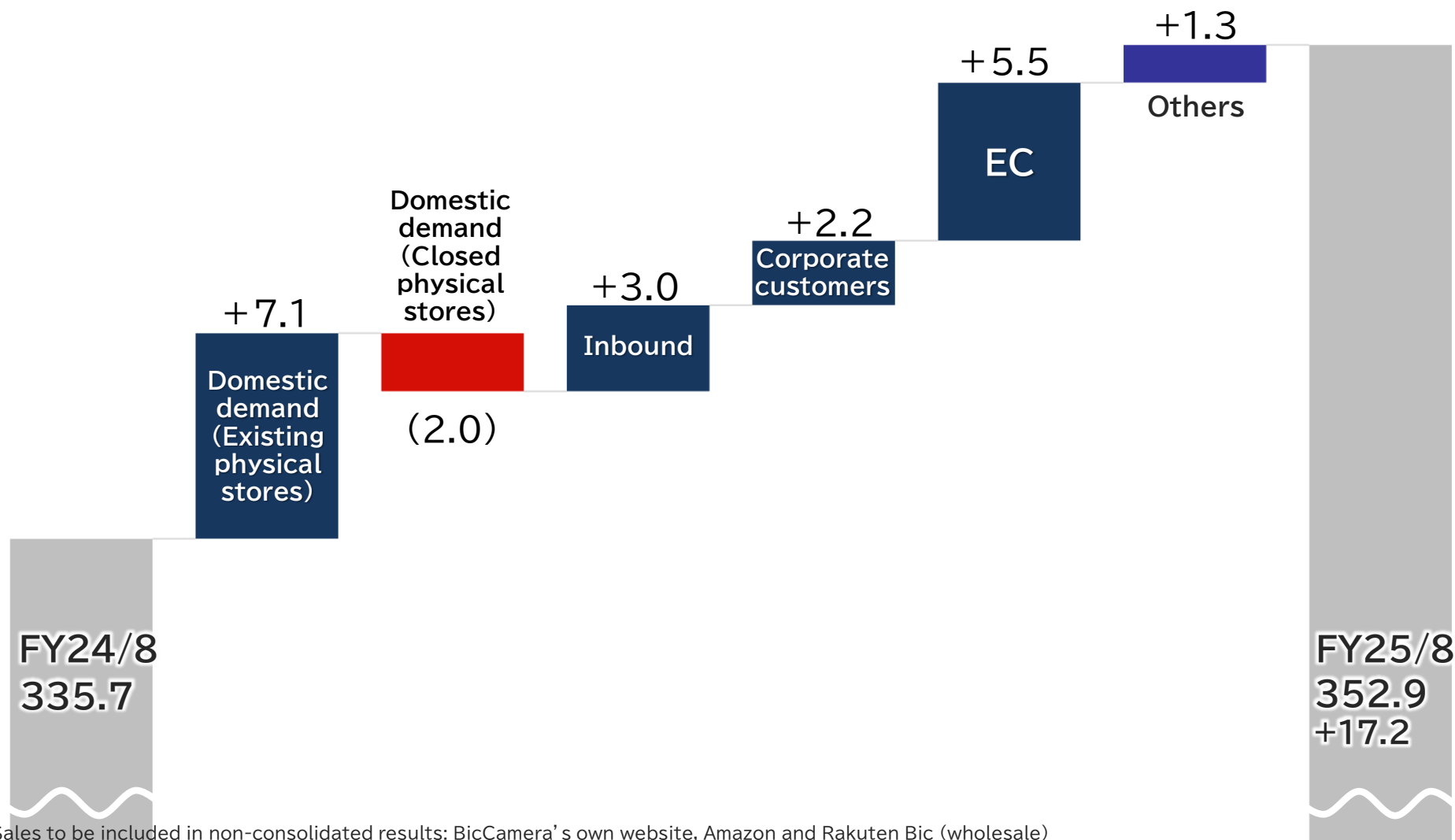
〈Non-Consolidated〉

(million yen, %)	FY2024 3Q		FY2025 3Q		
	Results	% to sales	Results	% to sales	YoY
Net sales	335,717	100.0	352,950	100.0	105.1
Gross profit (Gross profit excluding wholesale sales)	81,125	24.2 (25.3)	86,162	24.4 (25.5)	106.2
SG&A expenses	75,909	22.6	78,893	22.4	103.9
Personnel expenses	25,990	7.7	28,431	8.1	109.4
Advertising expenses	2,326	0.7	2,491	0.7	107.1
Logistics expenses	9,082	2.7	10,039	2.8	110.5
Utilities	1,503	0.4	1,575	0.4	104.8
Rent expenses	15,993	4.8	15,906	4.5	99.5
Depreciation	4,742	1.4	4,630	1.3	97.6
Others	16,271	4.8	15,818	4.5	97.2
Operating profit	5,215	1.6	7,269	2.1	139.4
Non-operating income	4,634	1.4	5,079	1.4	109.6
Non-operating expenses	175	0.1	307	0.1	175.7
Ordinary profit	9,675	2.9	12,040	3.4	124.4
Extraordinary income	130	0.0	—	—	—
Extraordinary losses	1,767	0.5	1	0.0	0.1
Profit before income taxes	8,038	2.4	12,038	3.4	149.8
Total income taxes	2,084	0.6	2,270	0.6	108.9
Profit income	5,953	1.8	9,768	2.8	164.1

〈Non-Consolidated〉 Net Sales

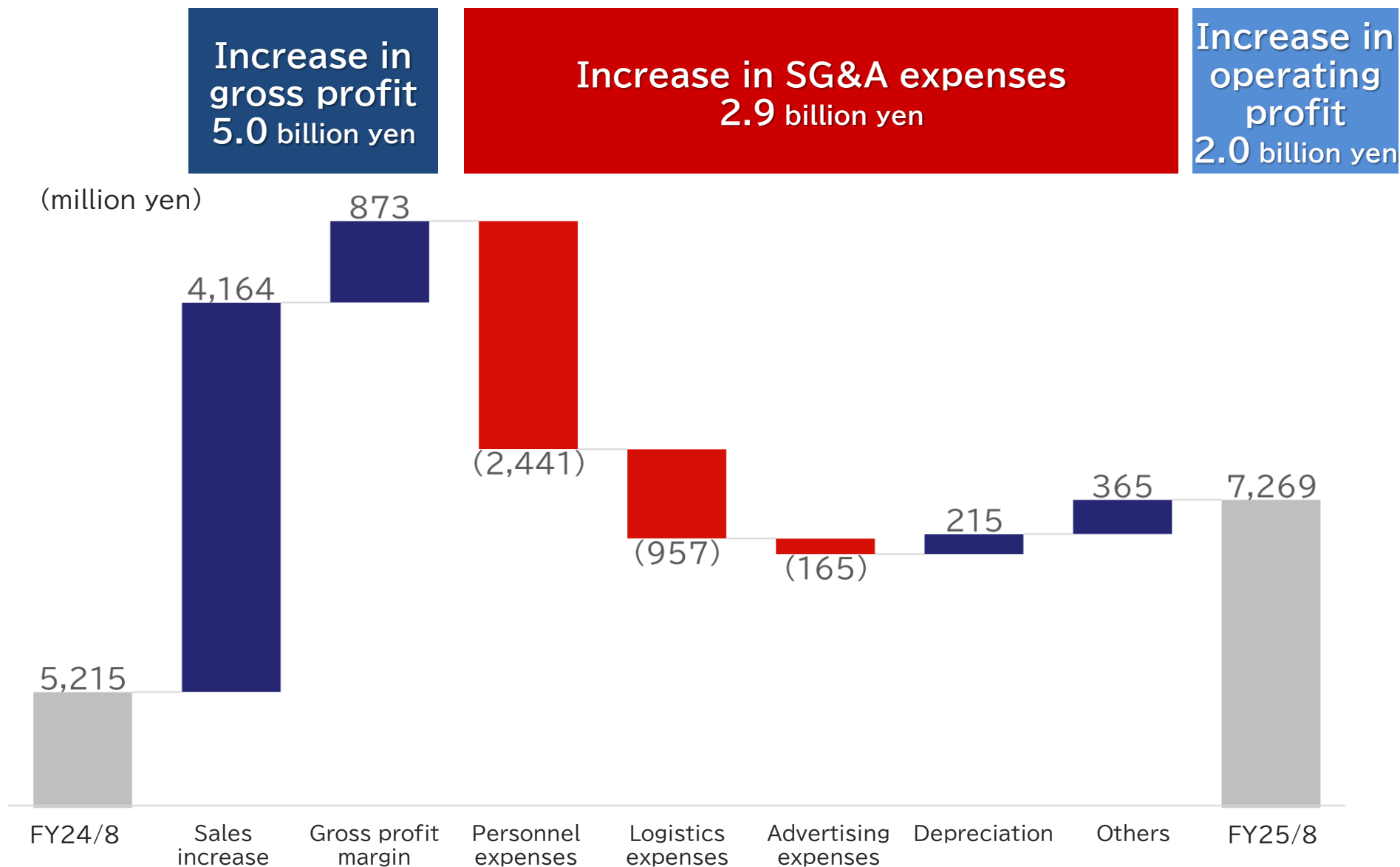
Change factors in non-consolidated net sales (YoY)

(billion yen)



Note) Sales to be included in non-consolidated results: BicCamera's own website, Amazon and Rakuten Bic (wholesale)

〈Non-Consolidated〉 Operating Profit



Consolidated Subsidiaries①

(million yen, %)	Kojima TSE Prime: 7513					Sofmap (Non-consolidated)				
	FY2024 3Q		FY2025 3Q			FY2024 3Q		FY2025 3Q		
	Amount	% to sales	Amount	% to sales	YoY change	Amount	% to sales	Amount	% to sales	YoY change
Net sales	198,709	100.0	210,123	100.0	105.7	32,123	100.0	31,621	100.0	98.4
Gross profit	54,103	27.2	57,044	27.1	105.4	8,580	26.7	7,711	24.4	89.9
SG&A expenses	49,601	25.0	51,527	24.5	103.9	7,920	24.7	7,547	23.9	95.3
Operating profit	4,502	2.3	5,517	2.6	122.6	660	2.1	163	0.5	24.8
Non-operating income	281	0.1	381	0.2	135.4	250	0.8	238	0.8	95.0
Non-operating expenses	94	0.0	83	0.0	88.1	28	0.1	53	0.2	183.8
Ordinary profit	4,689	2.4	5,816	2.8	124.0	881	2.7	348	1.1	39.6
Extraordinary income	11	0.0	—	—	—	—	—	—	—	—
Extraordinary losses	66	0.0	40	0.0	61.5	0	0.0	0	0.0	60.8
Profit before income taxes	4,635	2.3	5,775	2.7	124.6	880	2.7	348	1.1	39.5
Profit income	3,252	1.6	3,974	1.9	122.2	555	1.7	311	1.0	56.1

Note) Internal transactions are not included in the sales performance of each company.

Consolidated Subsidiaries②

(million yen, %)	Ranet (Non-consolidated)					TDmobile				
	FY2024 3Q		FY2025 3Q			FY2024 3Q		FY2025 3Q		
	Amount	% to sales	Amount	% to sales	YoY change	Amount	% to sales	Amount	% to sales	YoY change
Net sales	93,140	100.0	108,185	100.0	116.2	53,878	100.0	61,956	100.0	115.0
Gross profit	17,269	18.5	20,091	18.6	116.3	10,815	20.1	14,108	22.8	130.4
SG&A expenses	12,395	13.3	13,728	12.7	110.8	9,034	16.8	11,581	18.7	128.2
Operating profit	4,874	5.2	6,362	5.9	130.5	1,781	3.3	2,526	4.1	141.9
Non-operating income	78	0.1	180	0.2	228.7	16	0.0	92	0.1	544.5
Non-operating expenses	163	0.2	134	0.1	81.9	75	0.1	150	0.2	200.2
Ordinary profit	4,789	5.1	6,408	5.9	133.8	1,722	3.2	2,468	4.0	143.3
Extraordinary income	7	0.0	0	0.0	1.0	2	0.0	1	0.0	37.4
Extraordinary losses	90	0.1	22	0.0	25.4	3	0.0	45	0.1	–
Profit before income taxes	4,706	5.1	6,385	5.9	135.7	1,721	3.2	2,424	3.9	140.8
Profit income	3,148	3.4	4,318	4.0	137.1	1,189	2.2	1,486	2.4	125.0

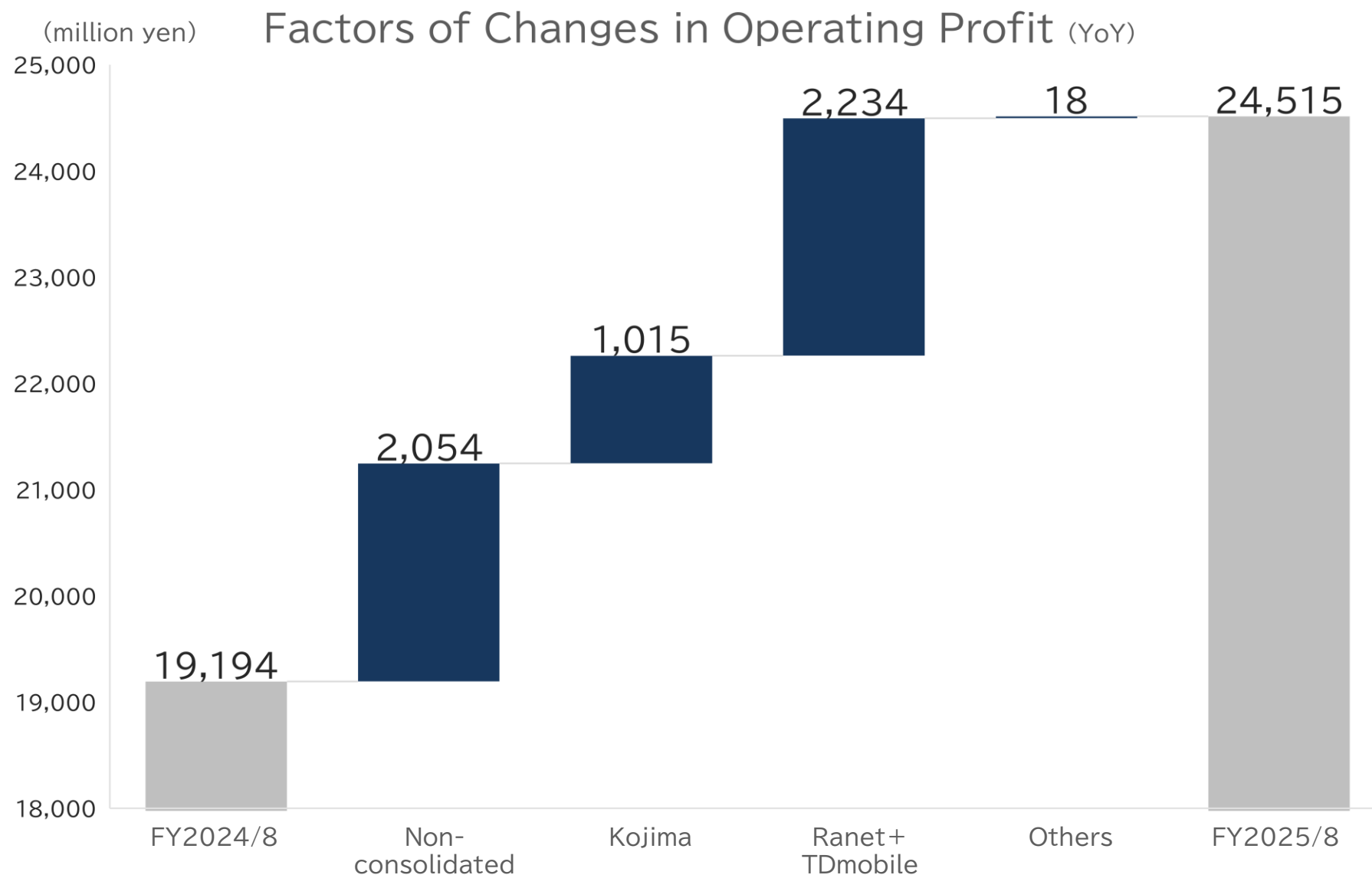
Note) Internal transactions are not included in the sales performance of each company.

Consolidated Subsidiaries③

(million yen, %)	Nippon BS Broadcasting (Non-consolidated) TSE Standard: 9414				
	FY2024 3Q		FY2025 3Q		
	Amount	% to sales	Amount	% to sales	YoY change
Net sales	8,481	100.0	8,227	100.0	97.0
Gross profit	4,037	47.6	4,042	49.1	100.1
SG&A expenses	2,476	29.2	2,426	29.5	98.0
Operating profit	1,561	18.4	1,616	19.6	103.5
Non-operating income	7	0.1	24	0.3	346.5
Non-operating expenses	—	—	0	0.0	—
Ordinary profit	1,568	18.5	1,641	19.9	104.6
Extraordinary income	—	—	—	—	—
Extraordinary losses	—	—	—	—	—
Profit before income taxes	1,568	18.5	1,641	19.9	104.6
Profit income	1,083	12.8	1,135	13.8	104.8

Note) Internal transactions are not included in the sales performance of each company.

〈Consolidated〉 Operating Profit



Note) The figure for “Other” reflects the disappearance of the operating losses incurred by Bic Life Solution’s water home delivery business, following the withdrawal from this business in the previous fiscal year.

Balance Sheet

〈Consolidated〉

(million yen)	As of Aug 31, 2024	As of May 31, 2025	Increase / Decrease	As of May 31, 2024
Total current assets	263,467	291,078	27,610	285,232
Cash and deposits	71,396	67,228	(4,168)	79,100
Merchandise and finished goods	109,481	131,416	21,934	123,860
Total property, plant and equipment	80,031	79,947	(84)	82,770
Total Intangible assets	39,354	39,474	120	40,442
Total investments and other assets	95,394	95,089	(305)	92,680
Total non-current assets	214,780	214,511	(269)	215,893
Total assets	478,248	505,590	27,341	501,126
Total current liabilities	213,009	230,777	17,768	241,696
Interest bearing debt	78,444	83,858	5,413	103,928
Total non-current liabilities	72,059	70,450	(1,609)	71,611
Interest bearing debt	25,839	24,452	(1,387)	26,092
Total liabilities	285,068	301,227	16,159	313,307
Total net assets	193,179	204,362	11,182	187,819
Total liabilities and net assets	478,248	505,590	27,341	501,126
Total interest bearing debt	104,284	108,310	4,026	130,021
Equity	152,280	161,551	9,271	147,519

<Consolidated> Sales by Product Line

(million yen, %)	FY2024 3Q		FY2025 3Q						
	Results	Composition ratio	Results	BicCamera		Kojima		Composition ratio	YoY
				Results	YoY	Results	YoY		
Audio visual products	88,713	12.9	89,851	56,766	102.7	29,789	98.8	12.3	101.3
Cameras	23,741	3.5	24,110	18,672	102.3	5,197	100.0	3.3	101.6
TVs	26,328	3.8	26,725	12,367	103.0	13,788	101.0	3.6	101.5
Audios	7,609	1.1	7,159	4,472	96.8	2,612	90.6	1.0	94.1
Home appliances	184,019	26.8	189,707	101,218	104.2	86,691	101.9	26.0	103.1
Refrigerators	27,254	3.9	27,088	12,331	102.4	14,405	97.1	3.7	99.4
Washing machines	30,373	4.4	30,934	15,032	101.6	15,432	101.5	4.2	101.8
Kitchen appliances	25,211	3.7	26,001	13,518	106.9	12,318	99.5	3.6	103.1
Seasonal home electronics	32,893	4.8	35,095	15,170	107.8	19,571	106.0	4.8	106.7
Personal care electronics	35,529	5.2	36,446	26,737	102.6	9,483	103.4	5.0	102.6
Information communications equipment products	253,147	36.8	282,682	117,573	110.7	68,545	114.9	38.7	111.7
PCs	44,167	6.4	46,307	30,374	105.8	13,079	102.0	6.3	104.8
PC peripherals	20,434	3.0	23,174	12,531	112.3	8,327	110.5	3.2	113.4
Cellular phones	147,668	21.5	169,532	51,324	115.0	34,515	127.9	23.2	114.8
Other products	152,160	22.1	158,319	77,391	100.4	24,034	105.6	21.7	104.0
Video games	32,194	4.7	26,896	17,511	81.6	6,523	97.5	3.7	83.5
Watches	10,708	1.5	11,293	10,859	105.7	411	100.8	1.5	105.5
Used PCs, used smartphones	23,563	3.4	25,169	—	—	—	—	3.5	106.8
Sporting goods	8,029	1.2	8,211	6,422	100.1	1,785	111.9	1.1	102.3
Toys	12,724	1.8	13,324	9,477	105.6	3,230	104.9	1.8	104.7
Glasses and contact lenses	3,697	0.5	3,693	3,469	100.3	—	—	0.5	99.9
Liquors and soft drinks	5,910	0.9	6,457	—	—	—	—	0.9	109.2
Medicine and daily goods	10,886	1.6	12,931	11,756	121.0	1,164	100.7	1.8	118.8
Retail goods sales	678,041	98.6	720,560	352,950	105.1	209,060	105.8	98.7	106.3
BS digital broadcasting business	8,439	1.2	8,181	—	—	—	—	1.1	96.9
Other business	1,197	0.2	1,161	—	—	1,063	97.9	0.2	97.0
Total	687,678	100.0	729,902	352,950	105.1	210,123	105.7	100.0	106.1

Note) The details for each product category are excerpts.

Note) The figures in the breakdown (BicCamera, Kojima) may differ from the consolidated figures in some categories due to differences in aggregation methods.

〈Consolidated〉 Earnings forecast and dividend forecast

■ The full-year earnings forecast remains unchanged from the revised forecast announced on April 11.

(million yen, %)	Full-year				
	FY2024	FY2025	FY2025		
	Results	Previous forecast	Revised forecast	YoY	vs. Previous forecast
Net sales	922,572	952,000	968,000	104.9	101.7
Operating profit	24,388	26,500	31,000	127.1	117.0
Ordinary profit	26,674	28,400	32,000	120.0	112.7
Profit attributable to owners of parent	13,908	15,200	17,000	122.2	111.8

		FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 (Previous forecast)	FY2025 (Revised Forecast)
Dividends per Share (yen)	Total	13	15	15	15	33	36	40
	1H	10	5	5	5	9	16	18
	2H	3	10	10	10	24	20	22
Total cash dividends (million yen)		2,287	2,639	2,580	2,567	5,649	—	—
Payout ratio (%)		42.0	30.1	45.2	87.4	40.6	40.5	40.3
Ratio of dividends to net assets (%)		1.7	1.9	1.9	1.9	3.9	—	—

This document mentions future prospects on our business operations and industry trends based on our current plans, estimates, possibilities or expectations.

Expressions of these future prospects are associated with various risks and uncertainties. Already known or unknown risks, uncertainties and other factors may cause different outcomes from the matters included in the expressions for future prospects. We cannot promise that our expressions and expectations for future prospects will be correct, and outcomes may be substantially different from the future prospects.

Expressions relating to future prospects in this document were made as of July 11 2025 based on the information available as of July 11 2025, and expressions for future prospects are not to be updated or changed to reflect future incidents and situations.

July, 2025
BicCamera Inc.

