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Supplementary Materials for FY2026/8 1Q

(September 1, 2025 – November 30, 2025)



(Tokyo Stock Exchange, Prime Market: 3048)



Financial Results Highlights

<Consolidated>

(million yen, %)	FY2025/8 1Q		FY2026/8 1Q		
	Results	% to sales	Results	% to sales	YoY
Net sales	224,169	100.0	238,687	100.0	106.5
Gross profit	59,066	26.3	64,000	26.8	108.4
SG&A expenses	54,613	24.4	56,599	23.7	103.6
Personnel expenses	23,234	10.4	24,380	10.2	104.9
Advertising and promotion expenses	4,577	2.0	5,540	2.3	121.0
Logistics expenses	3,892	1.7	3,953	1.7	101.6
Utilities	1,391	0.6	1,290	0.5	92.7
Rent expenses	9,426	4.2	9,636	4.0	102.2
Depreciation	2,295	1.0	2,114	0.9	92.1
Others	9,795	4.4	9,681	4.1	98.8
Operating profit	4,453	2.0	7,401	3.1	166.2
Non-operating income	515	0.2	481	0.2	93.5
Non-operating expenses	166	0.1	219	0.1	132.1
Ordinary profit	4,802	2.1	7,663	3.2	159.6
Extraordinary income	0	0.0	28	0.0	—
Extraordinary losses	19	0.0	32	0.0	162.9
Profit before income taxes	4,783	2.1	7,659	3.2	160.1
Total income taxes	1,610	0.7	2,647	1.1	164.4
Profit attributable to non-controlling interests	365	0.2	540	0.2	147.6
Profit attributable to owners of parent	2,806	1.3	4,471	1.9	159.3

Financial Results Highlights

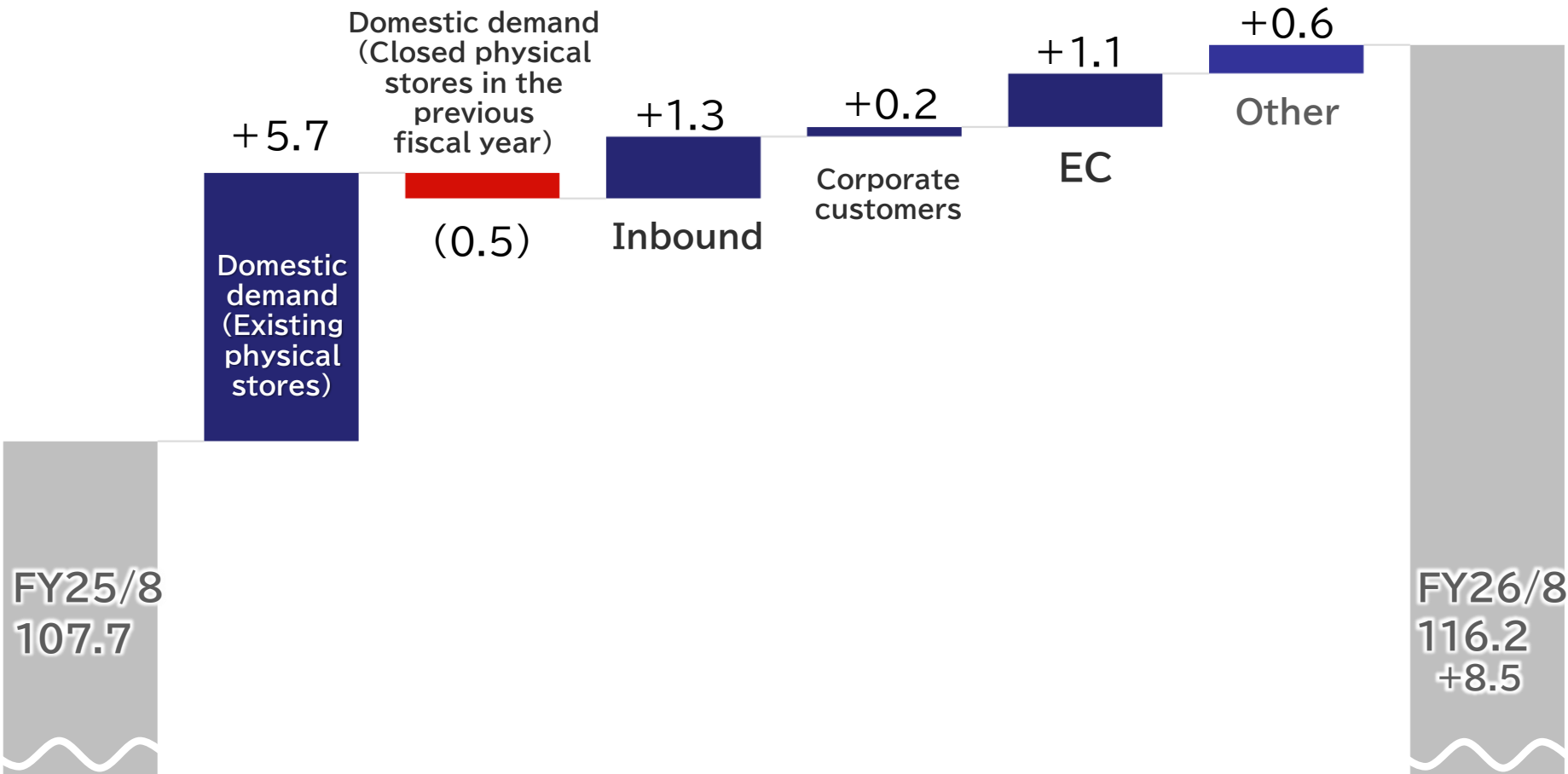
〈Non-Consolidated〉

(million yen, %)	FY2025/8 1Q		FY2026/8 1Q		
	Results	% to sales	Results	% to sales	YoY
Net sales	107,727	100.0	116,241	100.0	107.9
Gross profit (Gross profit excluding wholesale sales)	25,996	24.1 (25.2)	28,842	24.8 (26.0)	110.9
SG&A expenses	25,243	23.4	26,018	22.4	103.1
Personnel expenses	9,047	8.4	9,536	8.2	105.4
Advertising and promotion expenses	1,819	1.7	1,848	1.6	101.6
Logistics expenses	3,093	2.9	3,222	2.8	104.2
Utilities	619	0.6	568	0.5	91.8
Rent expenses	5,278	4.9	5,411	4.7	102.5
Depreciation	1,500	1.4	1,256	1.1	83.7
Others	3,884	3.6	4,174	3.6	107.5
Operating profit	752	0.7	2,824	2.4	375.4
Non-operating income	4,385	4.1	4,343	3.7	99.1
Non-operating expenses	91	0.1	112	0.1	124.1
Ordinary profit	5,046	4.7	7,054	6.1	139.8
Extraordinary income	—	—	1	0.0	—
Extraordinary losses	0	0.0	0	0.0	500.0
Profit before income taxes	5,046	4.7	7,056	6.1	139.8
Total income taxes	270	0.3	946	0.8	349.4
Profit income	4,775	4.4	6,110	5.3	128.0

〈Non-Consolidated〉 **Net Sales**

Change factors in
non-consolidated net sales (YoY)

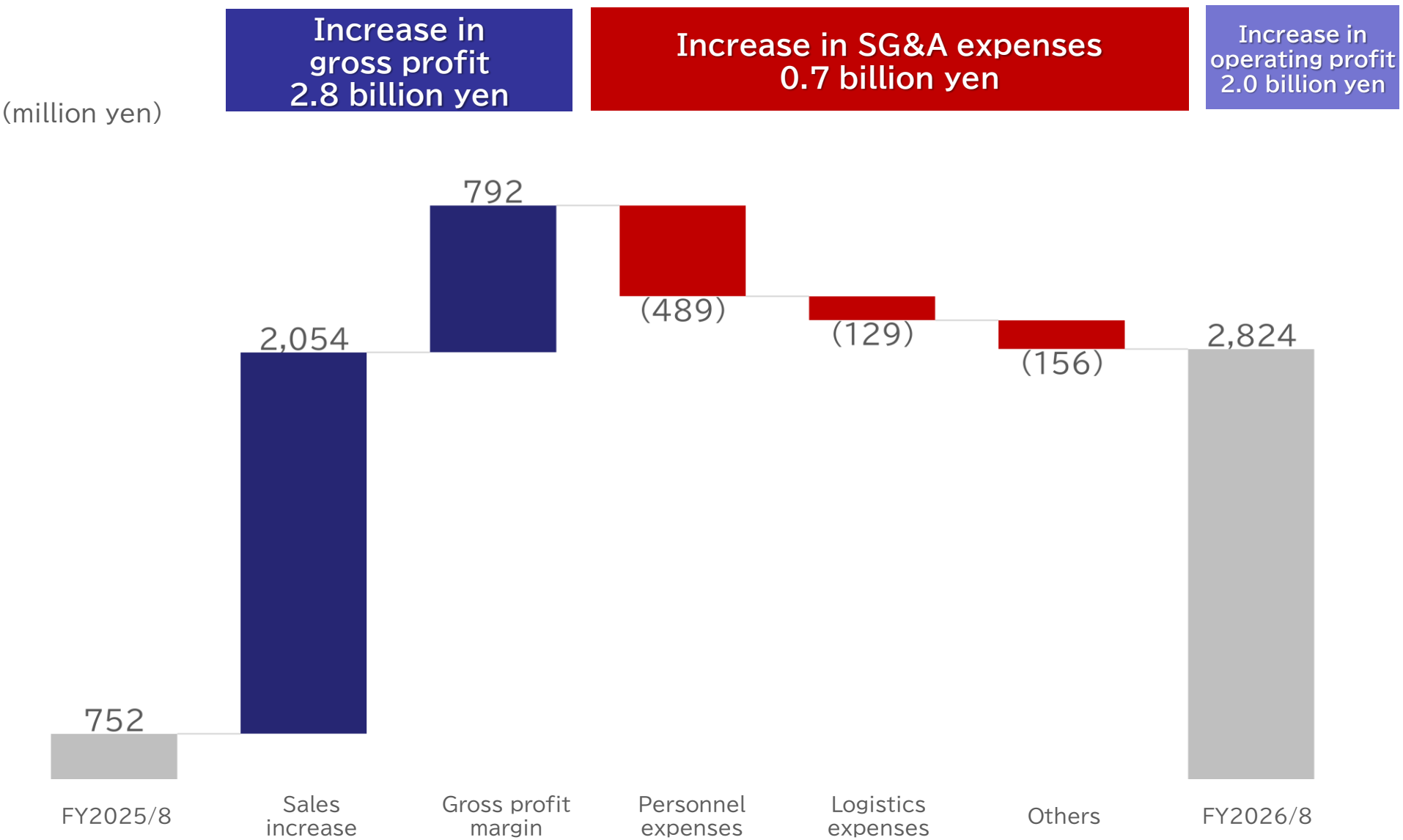
(billion yen)



Note) Sales to be included in non-consolidated results: BicCamera’s own website, JRE MALL and Rakuten Bic (wholesale)

<Non-Consolidated>

Operating Profit



Financial Results of Subsidiaries (1)

(million yen, %)	Kojima TSE Prime: 7513					Sofmap (Non-consolidated)				
	FY2025/8 1Q		FY2026/8 1Q			FY2025/8 1Q		FY2026/8 1Q		
	Amount	% to sales	Amount	% to sales	YoY	Amount	% to sales	Amount	% to sales	YoY
Net sales	62,305	100.0	65,668	100.0	105.4	10,093	100.0	11,163	100.0	110.6
Gross profit	16,921	27.2	18,135	27.6	107.2	2,456	24.3	2,768	24.8	112.7
SG&A expenses	16,366	26.3	16,923	25.8	103.4	2,522	25.0	2,612	23.4	103.6
Operating profit	554	0.9	1,211	1.8	218.5	(65)	(0.7)	155	1.4	—
Non-operating income	101	0.2	98	0.2	97.3	228	2.3	224	2.0	98.3
Non-operating expenses	23	0.0	43	0.1	186.3	16	0.2	19	0.2	120.1
Ordinary profit	632	1.0	1,267	1.9	200.2	146	1.5	360	3.2	246.3
Extraordinary income	—	—	25	0.0	—	—	—	—	—	—
Extraordinary losses	7	0.0	29	0.0	383.0	—	—	0	0.0	—
Profit before income taxes	625	1.0	1,262	1.9	202.0	146	1.5	360	3.2	246.3
Profit income	403	0.6	832	1.3	206.4	160	1.6	300	2.7	186.9

Note) Internal transactions are not included in the sales performance of each company.

Financial Results of Subsidiaries (2)

(million yen, %)	Ranet					Nippon BS Broadcasting (Non-consolidated) TSE Standard: 9414				
	FY2025/8 1Q		FY2026/8 1Q			FY2025/8 1Q		FY2026/8 1Q		
	Amount	% to sales	Amount	% to sales	YoY	Amount	% to sales	Amount	% to sales	YoY
Net sales	58,434	100.0	59,566	100.0	101.9	2,753	100.0	2,735	100.0	99.4
Gross profit	10,607	18.2	11,122	18.7	104.9	1,414	51.4	1,230	45.0	87.0
SG&A expenses	8,107	13.9	8,681	14.6	107.1	823	29.9	797	29.1	96.9
Operating profit	2,500	4.3	2,440	4.1	97.6	591	21.5	433	15.8	73.3
Non-operating income	61	0.1	58	0.1	95.4	4	0.2	9	0.4	220.8
Non-operating expenses	75	0.1	48	0.1	64.1	—	—	0	0.0	—
Ordinary profit	2,487	4.3	2,451	4.1	98.6	595	21.6	442	16.2	74.4
Extraordinary income	1	0.0	3,606	6.1	—	—	—	—	—	—
Extraordinary losses	14	0.0	1	0.0	13.2	—	—	—	—	—
Profit before income taxes	2,474	4.2	6,056	10.2	244.8	595	21.6	442	16.2	74.4
Profit income	1,612	2.8	5,108	8.6	316.9	411	15.0	305	11.2	74.3

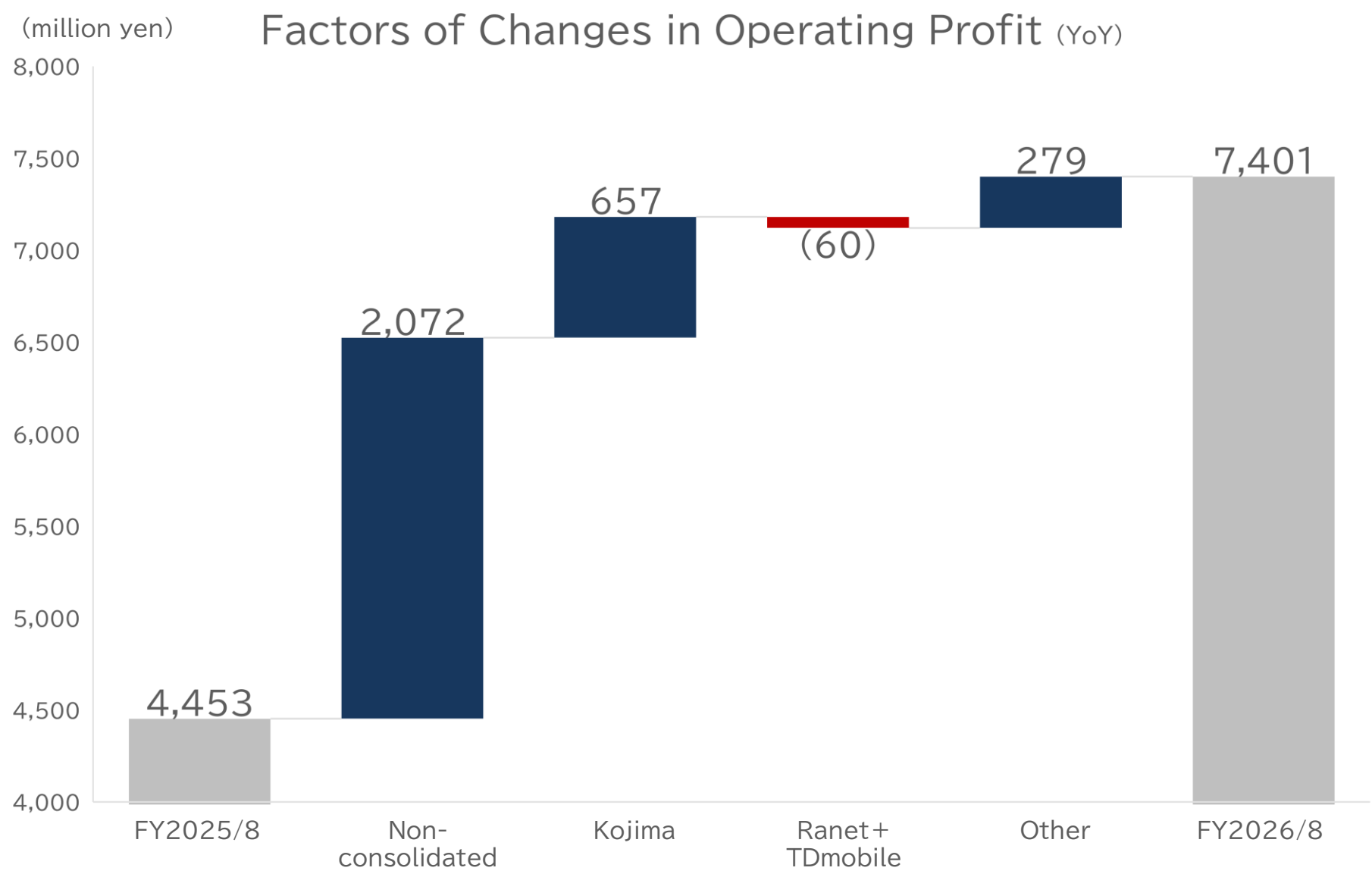
Note) TDMobile was merged into Ranet on September 1, 2025.

FY2025/8 results for Ranet represent the simple sum of results from Ranet and TDMobile.

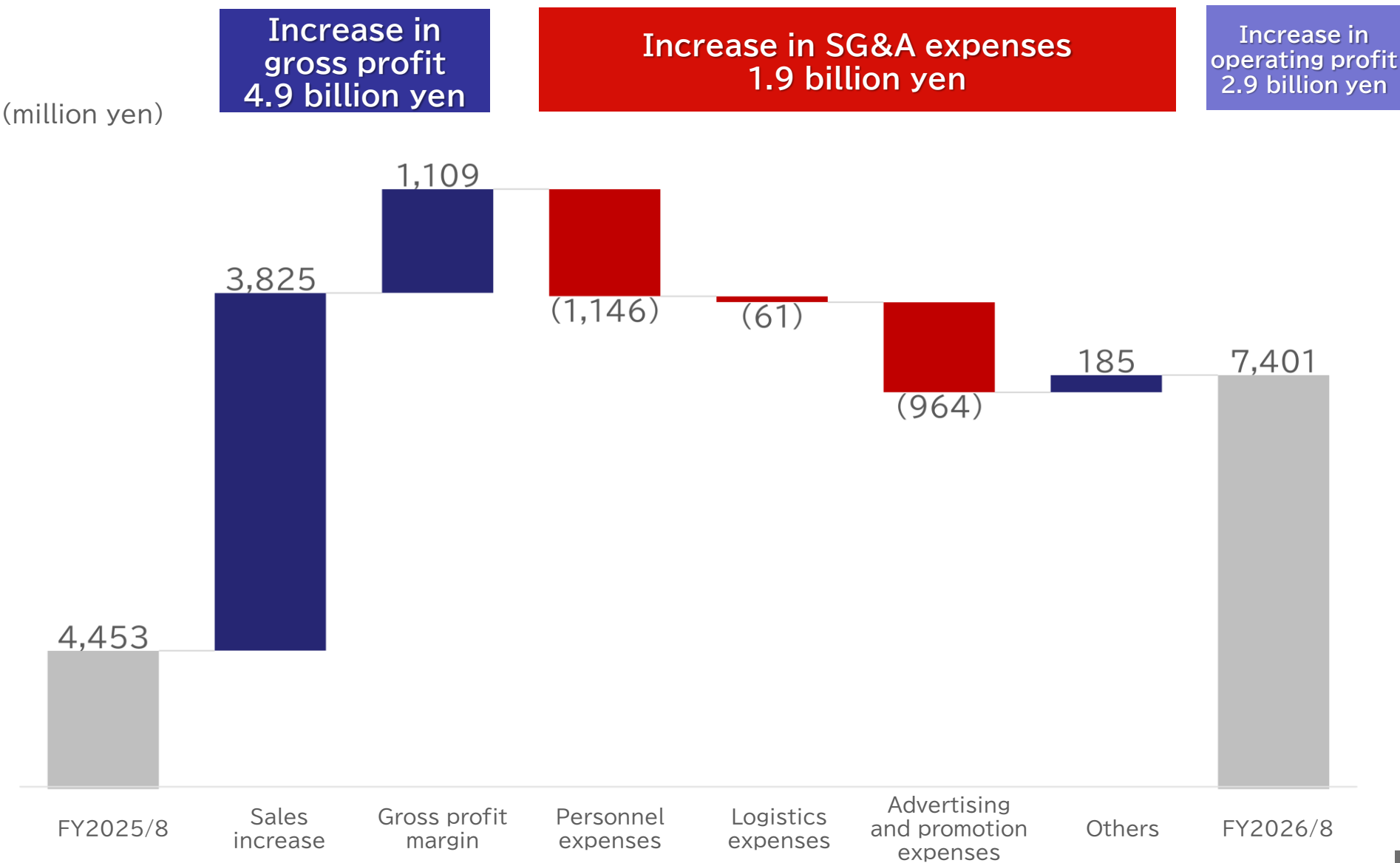
The extraordinary gain of 3,606 million yen in Ranet's FY2026/8 results represents a gain on extinguishment of tie-in shares associated with the TDMobile merger. It has no impact on consolidated results.

Note) Internal transactions are not included in the sales performance of each company.

〈Consolidated〉 Operating Profit (1) By Company



〈Consolidated〉 Operating Profit (2) By Component



Balance Sheet

〈Consolidated〉

(million yen)	As of Aug 31, 2025	As of Nov 30, 2025	Increase / Decrease	As of Nov 30, 2024
Total current assets	278,158	308,874	30,716	286,871
Cash and deposits	69,284	62,603	(6,681)	56,040
Merchandise and finished goods	115,180	136,267	21,086	135,335
Total property, plant and equipment	79,136	79,329	192	80,267
Total intangible assets	38,875	38,496	(378)	39,918
Total investments and other assets	96,361	97,234	872	94,362
Total non-current assets	214,373	215,059	686	214,548
Total assets	492,531	523,934	31,402	501,420
Total current liabilities	213,426	245,012	31,585	241,023
Interest bearing debt	72,938	79,856	6,917	88,573
Total non-current liabilities	67,337	65,825	(1,512)	70,070
Interest bearing debt	23,272	21,256	(2,016)	23,921
Total liabilities	280,764	310,837	30,072	311,093
Total net assets	211,767	213,096	1,329	190,326
Total liabilities and net assets	492,531	523,934	31,402	501,420
Total interest-bearing debt	96,210	101,112	4,901	112,495
Equity	168,309	170,113	1,803	149,851

■ Inventory turnover

FY2025/8 1Q: 7.3 times/year

FY2026/8 1Q: 7.6 times/year

YoY change:

+0.3p improvement

■ Interest-bearing debt

+4.9 billion yen

■ Equity: +1.8 billion yen

Profit: +4.4 billion yen

Other comprehensive income:

+1.2 billion yen

Payment of dividends:

-3.9 billion yen

•FY2025/8 year-end:

23 yen/share

■ Equity ratio

FY2025/8 year-end: 34.2%

FY2026/8 1Q: 32.5%

Change from FY2025/8 year-

end: -1.7p

■ D/E ratio

FY2025/8 year-end: 0.6 times

FY2026/8 1Q: 0.6 times

〈Consolidated〉 Sales by Product Line

(million yen, %)	FY2025/8 1Q		FY2026/8 1Q						
	Results	Composition ratio	Results	BicCamera		Kojima		Composition ratio	YoY
				Results	YoY	Results	YoY		
Audio visual products	27,819	12.4	28,658	18,914	108.5	8,665	93.2	12.0	103.0
Cameras	7,158	3.2	8,491	6,459	117.4	1,865	117.8	3.6	118.6
TVs	8,410	3.8	7,656	3,646	94.4	3,829	87.6	3.2	91.0
Audios	2,121	0.9	2,039	1,322	99.1	690	90.1	0.8	96.1
Home appliances	57,514	25.7	58,080	31,353	102.4	26,075	99.4	24.3	101.0
Refrigerators	8,896	4.0	8,238	3,772	95.5	4,357	90.2	3.4	92.6
Washing machines	9,163	4.1	9,149	4,461	102.4	4,501	98.6	3.8	99.8
Kitchen appliances	7,402	3.3	7,525	3,889	100.5	3,577	102.7	3.2	101.7
Seasonal home electronics	10,067	4.5	11,045	4,737	111.4	6,163	107.5	4.6	109.7
Personal care electronics	11,559	5.2	11,587	8,669	101.4	2,842	97.3	4.9	100.2
Information communications equipment products	86,544	38.6	96,349	37,565	106.1	21,474	112.0	40.4	111.3
PCs	12,220	5.4	14,679	9,540	114.1	4,372	140.2	6.2	120.1
PC peripherals	6,399	2.9	6,526	3,611	104.5	2,244	95.2	2.7	102.0
Cellular phones	54,415	24.3	63,205	17,272	105.8	11,115	112.6	26.5	116.2
Other products	49,170	21.9	52,505	28,408	117.1	9,120	126.1	22.0	106.8
Video games	9,274	4.1	11,256	7,519	126.2	2,496	113.0	4.7	121.4
Watches	3,504	1.6	4,222	4,074	120.3	138	128.2	1.8	120.5
Used PCs, used smartphones	7,721	3.5	8,843	—	—	—	—	3.7	114.5
Sporting goods	2,556	1.1	2,518	1,986	98.3	531	99.6	1.0	98.5
Toys	3,820	1.7	4,487	3,237	116.8	1,050	126.7	1.9	117.4
Glasses and contact lenses	1,219	0.5	1,177	1,110	96.4	—	—	0.5	96.6
Liquors and soft drinks	1,898	0.9	2,139	—	—	—	—	0.9	112.7
Medicine and daily goods	3,853	1.7	4,458	4,001	114.5	453	126.8	1.9	115.7
Retail goods sales	221,049	98.6	235,594	116,241	107.9	65,336	105.5	98.7	106.6
BS digital broadcasting business	2,739	1.2	2,724	—	—	—	—	1.1	99.5
Other business	379	0.2	368	—	—	331	92.5	0.2	97.0
Total	224,169	100.0	238,687	116,241	107.9	65,668	105.4	100.0	106.5

Note) The details for each product category are excerpts.

Note) The figures in the breakdown (BicCamera, Kojima) may differ from the consolidated figures in some categories due to differences in aggregation methods.

<Consolidated>

Earnings and Dividend Forecasts

■ Earnings and dividend forecasts remain unchanged from those announced on October 10.

(million yen, %)	1H			2H			Full year		
	FY2025/8	FY2026/8		FY2025/8	FY2026/8		FY2025/8	FY2026/8	
	Results	Forecast	YoY	Results	Forecast	YoY	Results	Forecast	YoY
Net sales	479,502	497,500	103.8	494,981	515,500	104.1	974,483	1,013,000	104.0
Operating profit	14,915	14,440	96.8	15,359	16,060	104.6	30,274	30,500	100.7
Ordinary profit	15,834	14,900	94.1	16,094	16,600	103.1	31,929	31,500	98.7
Profit attributable to owners of parent	9,006	9,610	106.7	8,469	7,890	93.2	17,476	17,500	100.1

		FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 (Forecast)
Dividends per Share (yen)	Total	15	15	15	33	41	41
	1H	5	5	5	9	18	20
	2H	10	10	10	24	23	21
Total cash dividends (million yen)		2,639	2,580	2,567	5,649	7,019	—
Payout ratio (%)		30.1	45.2	87.4	40.6	40.2	40.1
Ratio of dividends to net assets (%)		1.9	1.9	1.9	3.9	4.4	—

Store Development

■ Opening at IT tower Tokyo (Released on December 17, 2025)



Store name: BicCamera IT tower TOKYO (tentative name)
Opening date: Scheduled for Saturday, March 14, 2026
Area: Approx. 2,755 m²
Location: IT tower TOKYO, Floors 2-4 (Toshima Ward, Tokyo)

■ Non-consolidated: Store openings/closings Plan vs. Actual

Unit: Store			Opening		Closing	Increase/ Decrease	Fiscal year-end	(Reference) Liquor shop/ AirBIC
			Medium to large	Small				
FY2025/8	Actual	Full year	0	0	1	(1)	42	+3
FY2026/8	Plan	Full year	0 → 1	0 → 2	0	0 → +3	45	+2
	Actual	1Q	0	0	0	0	42	0
FY2027/8	Plan	Full year	2	1	0	+3	48	0

New openings

- October 23, 2024
- October 23, 2024
- July 24, 2025
- December 5, 2025
- December 9, 2025
- BicCamera Liquor Daimaru Shinsaibashi Store
- Air BicCamera Daimaru Shinsaibashi Store
- BicCamera Liquor Shop Kichijoji Store
- Air BicCamera Fukuoka Airport International Terminal Store
- Air BicCamera Ginza Store

Closing

- January 31, 2025
- BicCamera Ito-Yokado Tama Plaza Store

Inbound Business

FY2026/8 1Q: Net sales reached a record high, exceeding forecast

*December 2025: Tax-free sales reached a record high on a monthly basis

