



October 11, 2018

Company name: BIC CAMERA INC.
Stock listing: Tokyo Stock Exchange
Code number: 3048
Representative: Hiroyuki Miyajima,
Representative Director and President
Contact: Toru Abe,
Managing Director, Corporate Planning
Telephone: +81-3-3987-8785

Notice Regarding Distribution of Surplus (Dividend Increase)

BIC CAMERA INC. (the “Company”) hereby announces that it has resolved at its Board of Directors meeting held today, to submit a proposal requesting approval to distribute surplus with a record date of August 31, 2018, to the 38th Annual General Meeting of Shareholders scheduled on November 15, 2018, as detailed below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (announced on October 12, 2017)	Previous fiscal year results (Fiscal year ended August 31, 2017)
Record date	August 31, 2018	Same as the left	August 31, 2017
Dividend per share	¥15.00	¥7.00	¥7.00
Total amount of dividend	¥2,676 million	—	¥1,272 million
Effective date	November 16, 2018	—	November 17, 2017
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

The Company has long aimed to maintain a stable distribution of profits in the long term as its basic policy, but has decided to change this and distribute profits appropriately in keeping with business performance. In line with this change, for the fiscal year ended August 31, 2018 when profits reached a record high, the year-end dividend will be ¥15 per share, an increase of ¥8 per share from the previous fiscal year. Accordingly, the annual dividend will amount to ¥20 per share (¥5 interim dividend, ¥15 year-end dividend).

The annual dividend for the current fiscal year ending August 31, 2019 is forecast at ¥20 per share (¥10 interim dividend, ¥10 year-end dividend).